

MTC 1396-4568

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated September 26, 1996, executed and delivered by MARSHALL JEFFREY CHANDLER, grantor, to AMERITITLE, trustee, in which KATHRYN E. SMITH, WILLIAM M. SMITH & JERRINE P. DUCAT, with rights of is the beneficiary, recorded on October 15, 1996, in volume No. Survivorship M96 on page 32668 or as instrument No. _____ of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

LOTS 8 THROUGH 16 IN BLOCK 7 OF MIDLAND, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. TOGETHER WITH THAT PORTION OF VACATED SUNRISE STREET VACATED BY ORDER DATED OCTOBER 7, 1980 AND RECORDED FEBRUARY 11, 1981 IN VOLUME M81, PAGE 2111, MICROFILM RECORDS OF KLAMATH COUNTY, OREGON WHICH INURED THERETO.

hereby grants, assigns, transfers and sets over to WILLIAM A. SMITH AND JERRINE P. DUCAT, WITH RIGHTS OF SURVIVORSHIP hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 45,122.01 with interest thereon from September 4, 19 97.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: Septemer 5, 19 97

Kathryn E. Smith
KATHRYN E. SMITH

California
STATE OF Oregon, County of Shasta ss.

This instrument was acknowledged before me on Sept 11, 19 97
by Kathryn E. Smith

This instrument was acknowledged before me on _____, 19 _____

by _____
as _____
of _____

Anna Leporello
Notary Public of Oregon California

My commission expires Sept 29 - 1999

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

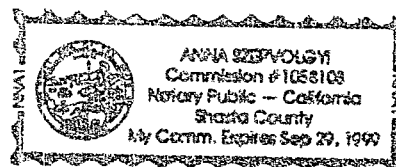
Assignor: _____

KATHRYN E. SMITH

to

Assignee: WILLIAM E. SMITH AND

JERRINE P. DUCAT



AMERITITLE, has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

AFTER RECORDING RETURN TO:

AMERITITLE COLLECTION ESCROW #39411

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 23rd day of Sept. A.D., 19 97 at 11:44 o'clock A. M., and duly recorded in Vol. M97 of Mortgages on Page 31039.

FEE \$10.00

Bernetha G. Leisch, County Clerk
By Kathryn E. Smith