

KNOW ALL MEN BY THESE PRESENTS, That JAMES E. FERGUSON and NORMA J. FERGUSON, herein called grantors, for the consideration hereinafter stated, to grantors paid by JAMES E. FERGUSON and NORMA J. FERGUSON, Trustees/Trustees of the FERGUSON LIVING TRUST, hereinafter called the grantees, do hereby grant, bargain, sell and convey unto the said grantees and grantee's heirs, successors and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

PARCEL 1:

A tract of land situated in the S1/2 NW1/4 of Section 5, Township 39 South, Range 9 E.W.M., Klamath County County, and more particularly described as follows:

Beginning at a point which is South 429.0 feet and East 1508.8 feet from the iron pin which marks the Southwest corner of the Northwest quarter of the Northwest quarter of Section 5, Township 39 South, Range 9 E.W.M., thence East 100.0 feet; thence South 125.0 feet; thence West 100.0 feet; thence North 125.0 feet, more or less, to the point of beginning.

PARCEL 2:

A tract of land situated in the S1/2 NW1/4 of Section 5, Township 39 South, Range 9 East of Willamette Meridian, and more particularly described as follows:

Beginning at a point which is South 429.0 feet and East 1508.8 feet from the iron pin which marks the Southwest corner of the Northwest quarter of the Northwest quarter of Section 5, Township 39 South, Range 9 E.W.M.; thence South 125 feet to the true point of beginning; thence continued South 96.5 feet; thence East 100 feet, thence North 96.5 feet; thence West 100 feet to the point of beginning.

PARCEL 3:

A tract of land situated in the SE1/4 NW1/4 Section 5, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a point which is South 429 feet and East 1420.8 feet from an iron pin which marks the Southwest corner of the NW1/4 NW1/4 of said Section 5; which point is also the intersection of the South line of Lindley Way and the East line of Laurel Street; thence South along the East line of Laurel Street 398 feet to the true point of beginning; thence East 288 feet; thence North 176.5 feet; thence West 200 feet; thence South 3.5 feet; thence East 32 feet; thence South 154 feet; thence West 120 feet to an iron pin on the East line of Laurel Street; thence South 19 feet to the point of beginning.

The true and actual consideration paid for this transfer, stated in terms of dollars, is other than money.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 23 day of September, 1997 if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THIS INSTRUMENT DOES NOT GUARANTEE THAT ANY PARTICULAR USE MAY BE MADE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT. A BUYER SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

James E. Ferguson
James E. Ferguson

Norma J. Ferguson
Norma J. Ferguson

STATE OF OREGON, County of Klamath)ss.

Persons James E. Ferguson and Norma J. Ferguson and acknowledged the foregoing instrument to be their voluntary act and deed.



Before me: Sept 23, 1997 Korina Balsz
Notary Public for Oregon
My Commissioner Expires: 9-10-2000

Grantors:
James E. Ferguson and Norma J. Ferguson
2445 Lindley Way
Klamath Falls, Oregon 97601

STATE OF OREGON, County of Klamath) ss.

I certify that the within instrument received for record on the 23rd day of Sept., 1997 at 2:37 o'clock P. M., and recorded in book/reel volume No. M97 on page 31064 or as fee/file/instrument/microfilm Reception No. 45693, Recorded of Deeds of said County.

Grantees:
James E. Ferguson and Norma J. Ferguson, Trustees of the Ferguson Living Trust
2245 Lindley Way
Klamath Falls, OR 97601

After recording return to:
James E. Ferguson and Norma J. Ferguson, Trustee
2245 Lindley Way
Klamath Falls OR 97601

Name: Bernetha G. Letsch, Co. Clerk Title

Until a change, send all tax statements to same address

By: Kathleen Ross

Fee: \$30.00