

'97 SEP 24 10:47

Vol. M97 Page 31103
This Space Provided For Recorder's Use:

45714

When Recorded Return To:

Name Dale Watkins - U.S. Bank

Address P.O. Box 4385

City, State, Zip Portland, OR 97208

PARTIAL SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That U.S. Bank, National Association, successor in interest to United States National Bank of Oregon and the owner and holder of that certain mortgage bearing date October 29, 1987, executed by Johnson Stock Company to secure payment of the sum of Two Million Sixty Thousand Two Hundred Seventy-eight and Twenty-one Hundredths Dollars (\$ 2,060,278.21) and interest, and recorded in the office of the County Auditor of Klamath County, State of Oregon, on November, 6, 1987, in Volume M87 of Mortgages, at page 20123 being Auditor's File No. _____, does hereby acknowledge that said mortgage has been released from the property described below and that this release does not affect or impair the security of said mortgage upon any portion of the property except the property particularly described.

SEE ATTACHED

Dated: September 18, 1997.

U. S. Bank, National Association

Dale T. Watkins
Dale T. Watkins, Vice President

STATE OF OREGON }
 } SS.
COUNTY OF MULTNOMAH }

On this 18th day of September, 1997, before me, a Notary Public in and for the State of Oregon, personally appeared Dale T. Watkins, personally known to me to be the person who executed this instrument, on oath states that he was authorized to execute the instrument, and acknowledged it as the Vice President of U.S. BANK, National Association, to be the free and voluntary act and deed of said corporation for the uses and purposes mentioned in the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year first above written.

Notary Public in and for the State of Oregon,
residing at Portland
My appointment expires: 1-30-98

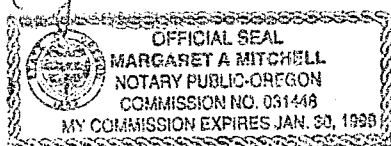


Exhibit A

Township 41 South, Range 14 East of the Willamette Meridian

Section 4: That portion of the NW $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{4}$ SW $\frac{1}{4}$ and the SW $\frac{1}{4}$ SE $\frac{1}{4}$ lying Southerly of the County Road.

Section 5: The E $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$; That portion of the E $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ lying Southerly of the center line of the Old Grohs Ranch Road, and the SE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 8: NE $\frac{1}{4}$ NE $\frac{1}{4}$

Section 9: N $\frac{1}{4}$ NW $\frac{1}{4}$, that portion of the N $\frac{1}{4}$ NE $\frac{1}{4}$ lying Southerly of the County Road.

Section 10: SE $\frac{1}{4}$ NW $\frac{1}{4}$; and that portion of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ lying Southerly of the County Road

EXCEPTING THEREFROM that portion lying within the boundaries of the Willow Valley Road (State Line Road).

Also known as Parcel Three of Land Partition 38-97.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title the 24th day
of Sept. A.D., 19 97 at 10:47 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 31103

FEE \$15.00

Bernetha G. Leisch, County Clerk
By Kathleen Ross