ORM No. 881 — TRUST DEED (Assignment Restricted).		A
45890 '97	PEP 26 A11:24	31461
TRUST DEED		STATE OF OREGON, County of } ss. I certify that the within instrument was received for record on the day of, 19 at
		o'clockM., and recorded in
Grantor's Name and Address	SPACE RESERVED	book/reel/volume No on page
	FOR RECORDER'S USE	and/or as fee/file/instru-
	NEOGNOLING GOL	ment/microfilm/reception No, Record of of said County.
Beneficiary's Name and Address (ther recording, return to (Name, Address, ZIP):		Witness my hand and soal of County
ASPEN TITLE & ESCROW, INC.		affixed.
525 MAIN STREET KLAMATH FALLS, OR 97601		NAME TITLE
COLLECTION DEPT.		By, Deputy.
THIS TRUST DEED, made this 2nd		ber ,19 97 , between
		as Grantor,
ASPEN TITLE & ESCROW, INC., an Orego	n Corporation	, as Trustee, and
GEORGE B. HUTCHINSON, TRUSTEE OF TH	E EARTHWATCHER LOY	ING TRUST , as Beneficiary,
Klamath County, Oregon, of EE LEGAL DESCRIPTION MARKED EXHIBIT PART HEREOF AS THOUGH FULLY SET FORTH	described as: "A" A'TTACHED HERET	in trust, with power of sale, the property in O AND BY THIS REFERENCE MADE A
SECURED BY THIS TRUST DEED. together with all and singular the tenements, hereditamen or hereafter appertaining, and the rents, issues and profit the property. FOR THE PURPOSE OF SECURING PERFOR	MANCE of each agreement	of grantor herein contained and payment of the sun
of THIRTY FIVE THOUSAND and NO/100 (\$35,000.00) note of even date herewith, payable to beneficiary or of		.,
not reason raid to be due and payable September 4	24 / 2000 xexxxx	
The date of maturity of the debt secured by this becomes due and payable. Should the granter either agreerty or all (or any part) of granter's interest in it withe beneficiary's option*, all obligations secured by this instrument immediately due and payable. The execution by grassignment.	instrument is the date, state to to, attempt to, or actually out first obtaining the writte trument, irrespective of the	n consent or approval of the beneficiary, then, at the maturity dates expressed therein, or herein, shall be
To meet at a converter of this trust doed drenter a	grees: v in good condition and repa	pir; not to remove or demolish any building or im
provement thereon; not to commit or permit any waste o	f the property. nd habitable condition any l	building or improvement which may be constructed
the state of the second share and past when deep all cost	ts incurred theretor. c, covenants, conditions and ts nursuant to the Uniform !	restrictions affecting the property; if the beneficiar,
agencies as may be deemed desirable by the beneficiary. 4. To provide and continuously maintain insural beneficiary. 4. To provide and continuously maintain insural	nce on the buildings now o	r hereafter erected on the property against loss of quire, in an amount not less than \$1.000 along the
ternage by the and such other instants and written in companies acceptable to the beneficiary, with liciary as soon as insured; if the grantor shall fail for any it least fifteen days prior to the expiration of any policy sure the same at grantor's expense. The amount collected may indebtedness secured hereby and in such order as benefit any part thereof, may be released to grantor. Such apparents any part thereof, may be released to grantor.	reason to procure any such it of insurance now or hereaft l under any tire or other int eliciery may determine, or at	nsurance and to deliver the policies to the beneficial leer placed on the buildings, the beneficiary may prosurance policy may be applied by beneficiary upon the profice of beneficiary the entire amount so collected.
under or invalidate any act done pursuant to such notice 5. To keep the property free from construction li assessed upon or against the property before any part o	iens and to pay all taxes, as I such taxes, assessments an the erector fail to make pay	ssessments and other charges that may be levied o id other charges become pest due or delinquent and yment of any taxes, assessments, insurance premiums
liens or other charges payable by grantor, either by directment, beneficiary may, at its option, make payment the secured hereby, together with the obligations described if the debt secured by this trust deed, without waiver of any with interest as aforesaid, the property hereinbefore destribed.	t payment or by providing thereof, and the amount so pin paragraphs 6 and 7 of this y rights arising from breach worked, as well as the grant deal and all such payments si	peneticiary with thins with which to thate such pay aid, with interest at the rate set forth in the note is trust deed, shall be added to and become a part of of any of the covenants hereof and for such payments or, shall be bound to the same extent that they are hall be immediately due and payable without notice
and the nonpayment thereof shall, at the option of the bable and constitute a breach of this trust deed. 6. To pay all costs, tees and expenses of this trust.	eneticiary, render all sums s t including the cost of tirle:	search as well as the other costs and expenses of the
trustee incurred in connection with or in entercing this 7. To appear in and defend any action or proceed	conference and sensees and	

and in any suit or action related to this instrument, including but not limited to its validity and/or enforceability, to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's attorney fees; the amount of attorney fees mentioned in this paragraph 7 in all cases shall be fixed by the trial court and in the event of an appeal from any judgment or decree of the trial court, granfor turther agrees to pay such sum at the appellate court shall adjudge reasonable as the beneficiary's or trustee's attorney fees on such appeal.

It is mutually agreed that:

8. In the event that any portion or all of the property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking,

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attempt, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, a title insurance company authorized to insure title to real property of this state, its subsidiaries, affiliates, agents or tranches, the United States or any agency thereof, or an excrow agent licensed under ORS 696.505 to 696.585.
"WARNING: 12 USC 1701-3 regulates and may prohibit exercise of this option.
"The publisher suggests that such an agreement address the issue of obtaining beneficiory's consent in complete detail.

which are in excess of the amount required to pay all reasonable costs, expenses and attorney's test necessarily paid or incurred by furnior in such proceedings, shall be paid to beneficiary and applied by it that there amy reasonable costs and expenses and attorney's less, hoth in the trief and appellate courts, necessarily paid or incurred by beneficiary in such proceedings, and the balance adjude upon the indebted-neas secured hereby; and granter agives, at its own appears, to take such actions and secured security and the such comparation, promptly upon beneficiary's request.

The content of the content of the content of the property is a such actions and secured such instrument as shall be recessary in obtaining asked comparation, promptly upon beneficiary's request.

The content of the content of the making of any map or plat of the property is by joining granten of this deed and the node for endorsement (in case of full reconveyances, for cancellation), without affecting the liability of any present for the indebtedness, trustee may reasonable content of the property is by joining granten of the property is by joining granten greateness, trustee may reasonable content of the property is by joining granten presented. The property is a supplied thereto, and the recitars there is property in the granteness of the property is planted theretory and the recitars there is property and the property of the indebtedness hereby secured, enter upon and take few any of the services mentioned in this paragraph shall be not less than \$5, containing the property of the services and the property of the property of the content of the property of the services of the property of the property, a

ficiary's interest. This insurance may, but need not, also protect grantor's interest. If the collateral becomes damaged, the coverage purchased by beneficiary may not pay any claim made by or against grantor. Grantor may later cancel the coverage by providing evidence that grantor has obtained property coverage elsewhere. Grantor is responsible for the cost of any insurance coverage purchased by beneficiary, which cost may be added to grantor's contract or loan balance. If it is so added, the interest rate on the underlying contract or loan will apply to it. The effective date of coverage may be the date grantor's prior coverage lapsed or the date grantor failed to provide proof of coverage. The coverage beneficiary purchases may be considerably more expensive than insurance grantor might otherwise obtain alone and may not satisfy any need for property damage coverage or any mandatory liability insurance requirements imposed by applicable law.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

(a)* primarily for grantor's personal, family or household purposes (see Important Notice below),

(b) for an organization, or (even it grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benetit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein.

In construing this trust deed, it is understood that the grantor, trustee and/or beneficiary may each be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument the day and year first above written. * IMPORTANT NOTICE: Delete, by lining out, whickever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose use Stevens-Ness Form No. 1319, or equivalent. If compliance with the Act is not required, disregard this notice. Tom C. Weeks

1670 STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on September.... Tom C. Weeks

OFFICIAL SEAL

OFFICIAL SEAL

NOTARY PUBLIC-OREGON

COMMISSION NO. DEGGIS

MY COMMISSION EXPIRES MAR. 22, 2001

Notary Public for Oregon My commission expires.

REQUEST FOR FULL RECONVEYANCE (To be used only when obligations have been paid.)

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by	the true
deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the to-	ma at the
trust used of pursuant to statute, to cancel all evidences of indebtedness secured by the trust deed (which see delivered to you	Lamariel
together with the trust deed) and to reconvey, without warranty, to the parties designated by the terms of the trust deed the e	state nov

held by you under the same. Mail reconveyance and documents to

Do not lose or destroy this Trust Dead OR THE NOTE which it liegures.

Both must be delivered to the trustee for cancellation before reconveyance will be made.

Beneticiary

EXHIBIT "A"

A portion of Government Lot 15, Section 16, Township 41 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point in the Southeasterly right of way line of the County road known as the Depot Road, extending from the City of Malin, Oregon, to the Great Northern Railroad Depot, which point of beginning bears South 89 degrees 59' East 296.4 feet and South 256.9 feet and North 71 degrees 00' East a distance of 308.4 feet from the brass cap monument marking the Northeast corner of Lot 14, Section 16, Township 41 South, Range 12 East of the Willamette Meridian; thence South, parallel to the West line of Lot 15 of said Section 16, a distance of 176.31 feet; thence North 89 degrees 34' East a distance of 132.64 feet, more or less to the Southwest corner of that certain parcel of land deeded to Clifford D. King and recorded in Klamath County Deed Records, Volume 151, Page 122, as it is now fenced and occupied; thence North 1 degree 23' 30" West along the fence line marking the Westerly boundary of the King property a distance of 217.8 feet to the Southwesterly line of the said Depot Road; which point is the Northwesterly corner of said King property as fenced and occupied; thence South 71 degrees 00' West a distance of 134.6 feet, more or less, to the point of beginning.

CODE 16 MAP 4112-16DC TL 1000

STATEC	OF OREGON: COU	IYOF KLAMAIH: SS.		
Filed for	record at request of	Aspen Title & Escrow	the 26th da	}
of	Sept.	A.D., 19 97 at 11:24 o'clock	A. M., and duly recorded in Vol. M97	.,
		Mortgages	on Page <u>31461</u>	
			Bernetha G. Letsch, County Clerk	
FEE	\$20.00		By Rolling Koss	