

## STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Richard Fulwiler & Pamela Carpenter, as Not as Tenants in Common but with Rights of Survivorship, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 237 of Running Y Resort, Phase 3 Plat, recorded July 25, 1997 in Klamath County, Oregon.

## SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$59,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY Judy Urback  
Its Authorized Agent

STATE OF OREGON )

)ss.

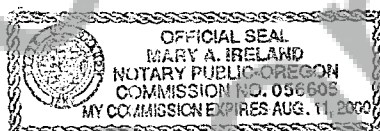
COUNTY OF KLAMATH )

The foregoing instrument was acknowledged before me this 13<sup>th</sup> day of September, 1997

by Judy Urback (Officer), the Broker (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

Mary A. Ireland  
NOTARY PUBLIC FOR OREGON



## WARRANTY DEED

Running Y Resort, Inc.  
5391 Running Y Road  
Klamath Falls, OR 97601  
Grantor

Richard Fulwiler  
Pamela Carpenter  
2163 Lawrence St.  
Eugene, OR 97405  
Grantee

## AFTER RECORDING RETURN TO

Richard Fulwiler  
Pamela Carpenter  
2163 Lawrence St.  
Eugene, OR 97405

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

SPACE RESERVED on this 26th day of Sept. A.D., 1997  
FOR at 11:43 o'clock A. M. and duly recorded  
RECORDERS USE in Vol. M97 of Deeds Page 31492

Bernetha G. Letsch, County Clerk

By Kathleen Rosa Deputy  
Fee, \$30.00

Until a change is requested, all tax statements shall be sent to the following address:

Richard Fulwiler  
Pamela Carpenter  
2163 Lawrence St.  
Eugene, OR 97405