

46130

When recorded mail to:
RUSSELL B SHAFFER
PATRICIA R SHAFFER
 1445 CALIFORNIA AVE
 KLAMATH FALLS, OR 97601

97 SEP 30 P 1:10

Recording requested by:
Wells Fargo Bank, N.A.
 P.O. Box 85071
 San Diego, CA 92186-5071

Loan No. 0000387431

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

THIS SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE dated August 29, 1997 is made by Wells Fargo Bank, N.A., as successor to First Interstate Bank of Oregon, N.A., formerly known as First National Bank of Oregon ("Successor Beneficiary"), and Wells Fargo Bank (Arizona), N.A. ("Successor Trustee").

WHEREAS, the original Trustor **RUSSELL B. SHAFFER** ADN **PATRICIA R. SHAFFER** HUSBAND AND WIFE executed that certain Deed of Trust dated July 29, 1977 and recorded on August 4, 1977 as Auditor's Number — in Book M77 at Page 14000 of the Official Records in the Office of the Recorder of **KLAMATH** County, **OREGON**, to **TRANSAMERICA TITLE INSURANCE COMPANY, TRUSTEE**, as the original Trustee for the benefit of **FIRST NATIONAL BANK OF OREGON** as the original Beneficiary.

Property Tax Parcel: **R299545**

WHEREAS, Successor Beneficiary is the original Beneficiary or successor in interest to the original Beneficiary;

WHEREAS, Successor Beneficiary desires to appoint Successor Trustee to act as Trustee in place of the original Trustee named in the Deed of Trust and to request Successor Trustee to reconvey to all persons legally entitled thereto all the right, title and interest granted to original Trustee by the Deed of Trust;

NOW, THEREFORE, Successor Beneficiary and Successor Trustee agree as follows:

1. Successor Beneficiary appoints Successor Trustee to act as the Trustee in place of the original Trustee named in the Deed of Trust and requests Successor Trustee to reconvey to all persons legally entitled thereto all the right, title and interest granted to the original Trustee by the Deed of Trust.

2. Successor Trustee does hereby RECONVEY without warranty, to the person or persons legally entitled thereto, all the estate now held by it under said Deed of Trust.

20-

32082

Wells Fargo Bank, N.A., as successor to
First Interstate Bank of Oregon, N.A.,
formerly known as First National Bank of
Oregon
(Successor Beneficiary)

By: *Carrie L. Carlson*
CARRIE L. CARLSON,
Its: ASSISTANT VICE PRESIDENT

WELLS FARGO BANK (ARIZONA), N.A.
(Successor Trustee)

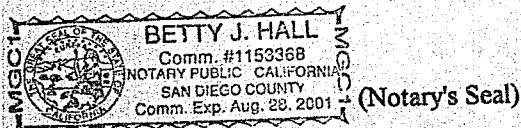
By: *Carrie L. Carlson*
CARRIE L. CARLSON,
Its: ASSISTANT VICE PRESIDENT

STATE OF CALIFORNIA
County of San Diego

On August 29, 1997, before me, Betty J. Hall, personally appeared
CARRIE L. CARLSON, ASSIST. VICE PRESIDENT, personally known to me (or proved to me on
the basis of satisfactory evidence) to be the person whose name is subscribed to the within
instrument and acknowledged to me that she executed the same in her authorized capacity, and
that by her signature on the instrument the person, or entity upon behalf of which the person
acted, executed the instrument.

WITNESS my hand and official seal.

Betty J. Hall
Notary's Signature

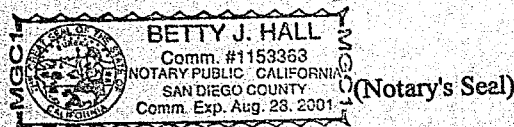


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Betty J. Hall
Notary's Signature



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wells Fargo Bank the 30th day
of Sept. A.D., 19 97 at 1:10 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 32081

FEE \$20.00

By *Bernetha G. Letsch* Bernetha G. Letsch, County Clerk