

46141

97 SEP 30 P2:18

Vol. 797 Page 32102

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Roger A. Bryant was grantor, William L. Sisemore, was trustee and Klamath First Federal Savings and Loan Association, was beneficiary, said trust deed was recorded May 18, 1987, book/reel/volume no. M87 at page 8485, of the mortgage records of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the subject real property to satisfy grantor's obligations secured by said trust deed was recorded on August 27, 1997, in said mortgage records, in book/reel/volume no. M97 at page 28145; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document.

Dated: September 29, 1997.

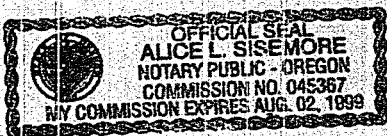
William L. Sisemore
William L. Sisemore, Trustee

STATE OF OREGON)
) SS

County of Klamath)

This instrument was acknowledged before me on September 29, 1997, by William L. Sisemore.

Alice L. Sisemore
Notary Public for Oregon
My Commission Expires: 08/02/99



After recording, return to:
KET/SL
P.O. Box 5270
Klamath Falls, OR 97601

STATE OF OREGON)
County of Klamath) SS
I certify that the within instrument was received for record on September 30 19 97, at o'clock 2:18 PM and recorded in in book/reel/volume no. M97 on page 32102 or as fee/file/instrument/microfilm/reception no 46141.
Record of Mortgages of said County
Witness my hand and seal of County Affixed.

Bernarda G. Letsch, County Clerk
Name Title

BY Kathleen Ross
Deputy

Fee \$10.00

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