

46282

Vol. 197 Page 32424

RECORDATION REQUESTED BY: 97 OCT -2 4:19:45

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Valerie L. Martin
4747 Sumac Ave
Klamath Falls, OR 97603

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 9, 1997, BETWEEN Valerie L. Martin, Vested as: Valerie Lee Martin, fka Valerie L. Harding, (referred to below as "Grantor"), whose address is 4747 Sumac Ave, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 6, 1992 (the "Mortgage") recorded in Klamath County, State of Oregon as follows:

Recording Date November 13, 1992, at Klamath County Recorder, Vol. M92 of Mortgages on Page 26959, Reception #53888

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

Lot 8 in Block 1 of Banyon Park, Tract No. 1008, according to the official plat thereof, on file in the office of the County Clerk of Klamath County, Oregon.

The Real Property or its address is commonly known as 4747 Sumac Ave, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity Date to November 1, 1997..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Valerie L. Martin

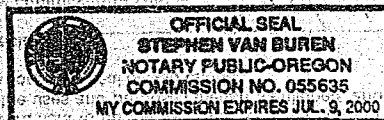
LENDER:

South Valley Bank & Trust

By: Stephen Van Buren
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath



On this day before me, the undersigned Notary Public, personally appeared Valerie L. Martin, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23rd day of September, 1997
By Stephen Van Buren Residing at Klamath Falls, Or.
Notary Public in and for the State of Oregon My commission expires July 9, 2000

LENDER ACKNOWLEDGMENT

FORM NO 201889
08-00-1231

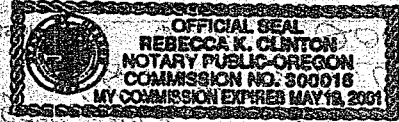
MODIFICATION OF MORTGAGE

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LENDER ACKNOWLEDGMENT

STATE OF OREGON
COUNTY OF CLATSOP



On this 23rd day of September, 1997, before me, the undersigned Notary Public, personally appeared Stephen Van Burdick and known to me to be the owner of the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Rebecca K. Clinton
Notary Public in and for the State of OREGON

Residing at 5180 NW 10th St
My commission expires 5/19/01

LASER PRO, Reg. U.S. Pat. & T.M. Off., Ver. 3.23 (c) 1997 CFI, Inc. All Rights Reserved. JOB-B201 HARDWARE (EN C1.OVL)

STATE OF OREGON: COUNTY OF CLATSOP: ss.

Filed for record at request of South Valley Bank the 2nd day of October A.D., 19 97 at 9:45 o'clock A. M., and duly recorded in Vol. M97 of Mortgages on Page 32424.

FEE \$15.00

By Bernetha G. Lersch, County Clerk
Kathleen Ross

and the execution of this instrument by him to the effect that he is the owner of the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Witness my hand and seal this 23rd day of September, 1997.

MODIFICATION: This instrument is a modification of the within and foregoing instrument.

The said County of Clatsop is a community property state and the within and foregoing instrument is a community property instrument.

Witness my hand and seal this 23rd day of September, 1997.

NOTICE: This instrument is a modification of the within and foregoing instrument and is subject to the terms and conditions of the within and foregoing instrument.

RECORDING: This instrument is a modification of the within and foregoing instrument and is subject to the terms and conditions of the within and foregoing instrument.

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MODIFICATION OF MORTGAGE

STATE OF OREGON: COUNTY OF CLATSOP: ss.

Witness my hand and seal this 23rd day of September, 1997.

SEND TAX NOTICES TO:

Witness my hand and seal this 23rd day of September, 1997.

WHEN RECORDED MAIL TO:

Witness my hand and seal this 23rd day of September, 1997.

RECORDATION REQUESTED BY: 21 OCT -5 1997

46383

401 W 10th St 32425