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RECORDATION REQUESTED BY:

DET -2 49:45

outh Valley Bank & Trust P O Box 5210 Klaniath Falls, OR 97501

WHEN RECORDED MAIL TO:

South Valley Bank & Trust P O Box 5210 Kismath Falls, CR 97601

SEND TAX NOTICES TO:

Valerio L Martin 474 ' Sumac Ave Klemath Falls, OR 97803 Vol<u>\_m91</u> Page 32424

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF MORTGAGE

THIS MCIDIFICATION OF MORTGAGE IS DATED SEPTEMBER 9, 1997; BETWEEN Valerie L Martin, Vested as: Valerie Lee Martin, Ra Valerie L Harding; (referred to below as "Grantor"), whose address is 47/17 Sumac Ave, Klamath Falls, OR 97603; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

MORTGAGE. Grantor and Lender have entered into a mortgage dated November 6, 1992 (the "Mortgage") recorded in Klamath County, State of Oregon us follows:

Recording Date Nevember 13, 1992, at Klamath County Recorder, Vol. M92 of Mortgages on Page 26959, Reception #53888

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

Lot 8 in Block 1 of Banyon Park, Tract No. 1008, according to the official plat thereof, on file in the office of the County Clerk of Klamath County, Oregon:

The Real Property or its address is commonly known as 4747 Sumac Ave, Klamath Falls, OR 97603.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity Date to November 1, 1997...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement ecured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH CIRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTIOR LEIDER Authorized

TWEET BEHT HER THE BETT TELL OF THE PERSON THAN CE INDIVIDUAL FACKNOWLEDGMENT OF THE

STATE OF 83 Ame 11 COUNTY OF अभिवासाकुरम् नगर्व शेर्ट्स मिन्ने इन्हेब्र' व प्रस्टू है हि सिन्न with 10 disco so uparties a

OFFICIAL SEAL STEPHEN VAN BUREN NOTARY PUBLIC-OREGON COMMISSION NO. 055635 MY COMMISSION EXPIRES JUL. 9, 2000

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On this day before me, the undersigned Notary Public, personally spice and Valerie L. Martin, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the day of

my hand and official seal this

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Residing at

My commission ex

Notary Public in and for the titate of

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LENDER ACKNOWLEDGWENT

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Mambin Fidis, OR, 97663 4747 Sumac Av Valerie C. Martin SEND TAX NOTICES TO:

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## 32425

MODIFICATION OF MORTGAGE

09-09-1997

(Continued)

Loan No 301895

Notary Public in end for the State of

STATE OF DREGON: COUNTY OF KLAMATH:

of

Extend Maturily Date to November 1, 1997

kiamath County, ipregim.

MODIFICATION. Grantor are conden hereby modify tith Mudgiage as telleds

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Filed for record at request of October

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LENDER ACKNOWLEDGMENT

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My commission expires

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REAL PROPERTY DESCRIPTION. The Morgage count, (he version) contropers (the real Property) resulted to Manyabe County, State fecording that Apvenibar 19, 1992, at Madiatii County Defortlet, You stay ut Manager on Fe ps 20000, Reception Reassa

MORTICALE. Grantor and terrier Anno entered into a medicage delegization between a restrict or remain Count. State of

THIS MODIFICATION OF MONTGAGE IS DATED STIPLEMERS 9, 1997, BETWEEN Valents Linguin, Vesting of Manning Les Marin, No Valent L. Harding, (referred to buing as "Grantor"), whose addiess is 4741, Suman, 1794, Mannain Falls, Off 1974.21, and 1908 having Bank & Trust (referred to below as "Leader"), whose addiess is 1919 bay 5210, Mignigh Edill, Chington.

MODIFICATION OF MORTGAGE

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CONTINUING VALIDITY. Elect as expressly anothis glabove, the termis of the capital Abdicage shall respond not account and it fall case and intended to have a controlled to the capital of the respondence of the respondence

OFFICIAL SEAL
REBECCA K. CLINTON
NOTARY PUBLIC-OREGON
COMMISSION RO. 300018
LLY COMMISSION EXPIRES MAY 18, 2001

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o'clock A. M., and duly recorded in Vol.

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Bernetha G. Letsch, County Clerk

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VOL. M. 27 Profes 32324

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Complete the military and formulation of the said lender, for the uses and purposes their mentioned. Notary Public, personally appeared that effectled the within and foregoing instrument and acknowledged said instrument to be the tree and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said lestrument and that the seal affixed is the corporate seal of said bender. executed the second of the contract of the con

STATE OF ORE TON ) SS LIAMAS COUNTY DE owl of an sesound one seems

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A.D., 19 97 at 9:45

Mortgages

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カンマックス シング

LASER PRIO, Rig. U.S. Pat. & T.M. OII., Ver. 3.23 (c) 1997 CFI PASERVER LINC WILLIAM DEFINE DEFINE JOR-DESCRIPARIONS EN C1.OVL)

South Valley Bank

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