

Return to:

James H. Smith, Esq.
711 Bennett Avenue
Medford, OR 97504

ASSIGNMENT OF NOTE & TRUST DEED

The true and actual consideration paid for this transfer is \$-0-.

KNOW ALL MEN BY THESE PRESENTS, MAURICE A. CHAPPEL and JENNIE L. CHAPPEL, the undersigned, for the consideration hereinafter stated, do hereby assign and set over unto MAURICE CHAPPEL AND JENNIE CHAPPEL, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE CHAPPEL LOVING TRUST DATED SEPTEMBER 23, 1997, AND ANY AMENDMENTS THERETO, all of their right, title and interest in and to that promissory note and Trust Deed dated July 20, 1989, by and between CHERYL L. BUSSEY now known as CHERYL L. ANTARES, Grantor, and MAURICE CHAPPEL AND JENNIE CHAPPEL, Husband and Wife, Grantees, which Trust Deed was recorded August 2, 1989, as Vol M89 Page 14280, in the Official Records of Klamath County, Oregon, said real property described as follows, to-wit:

The West 1/2 of Lot 3, Block 3, FIRST ADDITION TO ALTAMONT ACRES, in the County of Klamath, State of Oregon. 182

together with all the right, title and interest of the undersigned in and to all monies due and to become due thereon.

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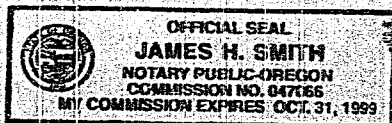
IN WITNESS WHEREOF, the undersigned has hereunto set their hands
this 23rd day of September, 1997.

Maurice A. Chappel
MAURICE A. CHAPPEL

Jennie L. Chappel
JENNIE L. CHAPPEL

State of Oregon)
 : ss.
County of Douglas)

Before me this 23rd day of September, 1997, personally appeared MAURICE A. CHAPPEL and JENNIE L. CHAPPEL and acknowledged the foregoing instrument to be their voluntary act and deed.



[Signature]
Notary Public of Oregon
My Commission expires: 10/31/99

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of James H. Smith the 3rd day
of October A.D., 19 97 at 1:10 o'clock P. M., and duly recorded in Vol. M97,
of Mortgages on Page 32583.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross