

NT

46375

97 OCT -3 P2:28

Vol. M97 Page 32616

WILLIAM P BRANDSNESS

411 PINE STREET

KLAMATH FALLS OR 97601

Trustee's Name and Address

To

JAMES S DREW

THOMAS J OLLER

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

P O BOX 5210 ATTN TAMMY

KLAMATH FALLS OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 3rd day of October, 19 97, at 2:28 o'clock P.M. and recorded in book/reel/volume No. M97 on page 32616 and/or as fee/file/instrument/microfilm/reception No. 46375 Mortgage Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By Kathleen Ross, Deputy

Fee: \$10.00

K-51251

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated OCTOBER 2, 19 95, executed and delivered by James S Drew & Thomas J Oller, each as to an undivided 50% interest, fee simple, as tenants in common as grantor and recorded on OCTOBER 12, 19 95, in the Records of KLAMATH County, Oregon in book/reel/volume No. M95 at page 27519, and/or as fee/file/instrument/microfilm/reception No. 7493 (indicate which), conveying real property situated in that county described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY SITUATE IN KLAMATH COUNTY, OREGON;

A TRACT OF LAND SITUATED IN THE S1/2 SE1/4 NW1/4 OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, DESCRIBED AS FOLLOWS;

BEGINNING AT THE SOUTHWEST CORNER OF SAID S1/2 SE1/4 NW1/4; THENCE NORTH ALONG THE WEST LINE OF SAID S1/2 SE1/4 NW1/4 A DISTANCE OF 301.4 FEET TO THE SOUTH LINE OF PARCEL DESCRIBED IN DEED FROM KLAMATH THEATRES, INC., TO THE KLAMATH COUNTY, RECORDED IN VOLUME 323 PAGE 680, DEED RECORDS OF KLAMATH COUNTY, OREGON, SAID POINT BEING ON THE SOUTH LINE OF WINTER AVENUE; THENCE N 83 DEGREES 58' E. ALONG SAID SOUTH LINE, A DISTANCE OF 197.1 FEET; THENCE N 0 DEGREES 38' W A DISTANCE OF 361.2 FEET TO THE NORTH LINE OF SAID S1/2 SE1/4 NW1/4; THENCE EAST ALONG THE NORTH LINE OF SAID S1/2 SE1/4 NW1/4 TO THE NORTHWEST CORNER OF PARCEL CONVEYED TO SAMUEL R WARREN, ET UX BY DEED RECORDED IN VOLUME M69 PAGE 7589, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE S 0 DEGREES 06' 30" W A DISTANCE OF 660.5 FEET, MORE OR LESS, TO THE SOUTHWEST CORNER OF PARCEL DESCRIBED AS PARCEL 1, IN DEED FROM KLAMATH THEATRES, INC., TO JAMES E GELLATLY, RECORDED IN VOLUME M70 PAGE 5573, DEED RECORDS OF KLAMATH COUNTY, OREGON, SAID POINT BEING ON THE SOUTH LINE OF SAID S1/2 SE1/4 NW1/4; THENCE S 89 DEGREES 43' W, ALONG SAID SOUTH LINE, A DISTANCE OF 1013.23 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

Dated SEPT 29, 19 97

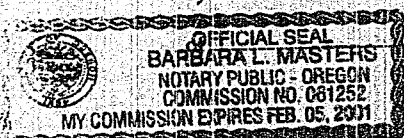
WILLIAM P BRANDSNESS

TRUSTEE

STATE OF OREGON, County of KlamathThis instrument was acknowledged before me on September 29, 19 97by William P. Brandsness

This instrument was acknowledged before me on _____, 19 ____

by _____



Notary Public for Oregon

My commission expires 5-5-01