

NT 46376 57 OCT -3 P2:28 Vol 1097 Page 32617

WILLIAM P BRANDSNESS
2411 PINE STREET
KLAMATH FALLS OR 97601

STATE OF OREGON, } ss.
County of _____

To
JAMES A DREW
THOMAS J OLLER

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ and/or as fee/file/instrument/microfilm/reception No. _____ Records of said County.

SPACE RESERVED FOR RECORDER'S USE

After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
P O BOX 5210 ATTN TAMMY
KLAMATH FALLS OR 97601

Witness my hand and seal of County affixed.

Until requested otherwise, send all tax statements to (Name, Address, Zip):

By _____, Deputy

K-51251

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated OCTOBER 19, 19 95, executed and delivered by JAMES S DREW AND THOMAS J OLLER, EACH AS TO AN UNDIVIDED 50% INTEREST, ESTATE IN FEE SIMPLE, AS TENANTS ** as grantor and recorded on NOVEMBER 3, 19 95, in the Records of KLAMATH County, Oregon in book/reel/volume No. M95 at page 30173, and/or as fee/file/instrument/microfilm/reception No. 8638 (indicate which), conveying real property situated in that county described as follows:

** IN COMMON

THE FOLLOWING DESCRIBED REAL PROPERTY SITUATE IN KLAMATH COUNTY, OREGON:

A TRACT OF LAND SITUATED IN THE S1/2 SE1/4 NW1/4 NW1/4 OF SECTION 11, TOWNSHIP 39 SOUTH, RANGE 9 EASE OF THE WILLAMETTE MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHWEST CORNER OF SAID S1/2 SE1/4 NW1/4; THENCE NORTH ALONG THE WEST LINE OF SAID S1/2 SE1/4 NW1/4 A DISTANCE OF 301.4 FT TO THE SOUTH LINE OF PARCEL DESCRIBED IN DEED FROM KLAMATH THEATRES, INC., TO THE KLAMATH COUNTY, RECORDED IN VOLUME 323 PG 680; DEED RECORDS OF KLAMATH COUNTY, OREGON, SAID POINT BEING ON THE SOUTH LINE OF WINTER AVE; THENCE N 88 DEGREES 58' E. ALONG SAID SOUTH LINE, A DISTANCE OF 197.1 FT; THENCE N 0 DEGREES 38' W. A DISTANCE OF 361.2 FT TO THE NORTH LINE OF SAID S1/2 SE1/4 NW1/4; THENCE EAST ALONG THE NORTH LINE OF SAID S1/2 SE1/4 NW1/4 TO THE NORTHWEST CORNER OF PARCEL CONVEYED TO SAMUEL R WARREN, ET UX BY DEED RECORDED IN VOLUME M96 PAGE 7589, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE S 0 DEGREES 06' 30" W A DISTANCE 660.5 FT, MORE OR LESS, TO THE SOUTHWEST CORNER OF PARCEL DESCRIBED AS PARCEL 1, IN DEED FROM KLAMATH THEATRES, INC., TO JAMES E GELLATLY, RECORDED IN VOLUME M70 PAGE 5573, DEED RECORDS OF KLAMATH COUNTY, OREGON, SAID POINT BEING ON THE SOUTH LINE OF SAID S1/2 SE1/4 NW1/4; THENCE S 89 DEGREES 43' W, ** SEE BACK

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto; all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

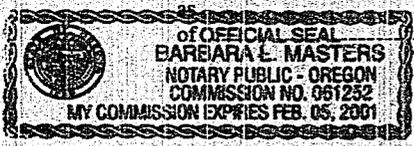
In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

Dated SEPT 29, 1997

WILLIAM P BRANDSNESS
William P Brandsness
TRUSTEE

STATE OF OREGON, County of Klamath
This instrument was acknowledged before me on September 29, 1997
by William P. Brandsness
This instrument was acknowledged before me on _____, 19____
by _____



Barbara E. Masters
Notary Public for Oregon
My commission expires 2-5-01

103301

32618

ALONG SAID SOUTH LINE, A DISTANCE OF 1013.23 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

STATE OF OREGON: COUNTY OF KLAMATH ss.

Filed for record at request of Klamath County Title the 3rd day of October A.D. 19 97 at 2:28 o'clock P. M. and duly recorded in Vol. 897 of Mortgages on Page 32617

FEE \$15.00

Bernetha G. Letsch, County Clerk
By Kedron Ross

