

OA

46417

RESCISSION OF NOTICE OF DEFAULT

Vol. M97 Page 32700

Reference is made to that certain trust deed in which Thomas Anthony Blaettler was grantor, Mountain Title Company of Klamath County was trustee and Jackson County Federal Bank, a federal savings bank was beneficiary, said trust deed was recorded February 9, 1993, in book/reel/volume No. M93 at page 2913 or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOT 7, BLOCK 14, NORTH KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. CODE 001, ACCT. #3809-029EB-5800 KEY NO. 184810.

Commonly known as 121 Lowell Street, Klamath Falls, OR 97601. A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on August 27, 1997, in said mortgage records, in book/reel/volume No. M97 at page 28153 or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED October 1, 1997

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Multnomah ss.

The foregoing instrument was acknowledged before me this October 1, 1997, by Alex I. Poust, Successor Trustee

Janale S. Erickson  
Notary Public for Oregon

(SEAL)

My commission expires: 10/25/99

(ORS 194.570)

STATE OF OREGON, County of \_\_\_\_\_ ss.

The foregoing instrument was acknowledged before me this \_\_\_\_\_



OFFICIAL SEAL  
NOTARY PUBLIC-OREGON  
COMMISSION NO. 048330  
MY COMMISSION EXPIRES OCT. 25, 1999

\_\_\_\_\_, corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires: \_\_\_\_\_

(SEAL)

## RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from Thomas Anthony Blaettler Grantor  
to Mountain Title Company of Klamath County Trustee

AFTER RECORDING RETURN TO

Alex I. Poust, Successor Trustee  
1211 SW Fifth Avenue  
Suite 1700  
Portland, OR 97204

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on October 3, 1997, at 3:43 o'clock P.M., and recorded in book/reel/volume No. M97 on page 32700 or as fee/file/instrument/microfilm/reception No. 46417, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Ross

Deputy

Fee: \$10.00