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RECORDATION REQUESTED BY:

'97 ULT -6 P2:19

South Volkry Bank & Trust P O Box 5210 Klamath Falls, OR 97801

WHEN RECORDED MAIL TO

South Valley Benk & Trust P O Hox \$210 Nicewith Falls, OR 97691

SEND TAX NOTICES TO:

Fredrick D Pisor and Doris M Pisor 1842 1/2 Portland Street Filemeth Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

Vol<u>*M97* Page 3</u>2850

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 30, 1997; BETWEEN Fredrick D Pisor and Doris M Pisor, as tenants by the entirety (referred to below as "Grantor"), whose address is 1842-1/2 Portiand Street, Klamath Falls, OR 97601; and South Velley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5219, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated April 30, 1996 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on May 31, 1996 at the Klamath County Clerk's Office, volume M98 at page 15791

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Cirecon:

Lote 8 and 9, Block 26, HCT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

The Real Property or its address is commonly known as 1842 1/2 Portland Street, Klamath Falls, OR 97601. The Real Property lax identification number is 3809-28CB TL 10400 AND 3809-29CB TL 10310.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to April 1, 1998

CONTINIANG VALIDITY. Except as expressly modified above, the turms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the interviou of Lender to retain as itable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, makers and endorsers to the Note, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not including accommodation makers, shall not be released by virtue of this Modification is given conditionally, based on the representation to Lender signification, then all persons signing below ecknowledge that this Modification is given conditionally, based on the representation to Lender the inon-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE INCOMSIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TIERMS.

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	INDIVIDUAL	ACKNOWLED	GMENT		
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On this day before me, the und described in and who executed and dead, for the uses and purp	and parameter are particles or one of the Modern of Posts of Control of Posts of Pos	peared Fredrick Di of acknowledged the	Dinar next Timeto la Final		
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GRANTOR:

## MODIFICATION OF DEED OF TRUST (Cordinated)

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LIENDER ACKNOWLEDGMENT Oregin OFFICIAL SEAL
TIMA ML FISHER
NOTARY PUBLIC-ORECON
COMMISSION NO. 045734
SY COMMESSION EXPRESSUL. 27,1983 STATE OF Hould alkone in at (g+66557<sup>-5</sup>-)88 COLBITY OF On this 30 day of Ma On this 30 day of 400 to be the the undersigned Notary Public, personally appeared that nated steel the within and sorgoing instrument and consider the said beard of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender. Dr. lina M. Fishe Residing at Klamithan Fry My = 31 Scot Notary Public in and for the Stale of Orlam Tes 4949 95199 SHEGON My commission LASER PNO, Rig. U.S. Pat. & T.M. Off., Vol. 3.21(e) 1987 CFI ProServices, Inc. Altrights increaved [OB-G202 EDPISOR L'A C1.0VL] UTC. CT. INDIVIDUAL ABANDMLEDGAZENT STATE OF OREGON: COUNTY OF KLAMATH: SE Filed for receird at request of South Valley Bank
AD, 1997 at 2:19 oc of October Mortgages on Page 32850 Bernetha G. Letsch, County Clerk FEE \$15.00 Hellen Kosa EACH GENUATOR ACHRICAL FOSES HAVING READ ALE THE RENTHINGRED OF THIS WORKSCATION OF DEED OF TRUST, AND EACH CONTINUES OF VALIDITY. Expost as expressly modeled tables, he leaves of the content of the shall remain and the larged and in tubicities and the larged and in tubicities and the larged and in tubicities are continued at the Dead of Installationary and account of the larged and large Ellend Manuily as a longitude and ACDIFICATION. Grants and Leader threey month the lifest of trust of histories The Rail Priparty of its studies's Recompositionaries INNO ATO Polytherd Street, Kinerath Field OR 97501, Too Rea Property has poenfication author to allog 1908 1908 in mod Att Section 11, 10300. tale a sed 6, alede 28, HOT SPRINGS ADDITION TO THE CHARGE RELAMABLE AS INC. COUNTY of Klamath. Stole of Dieson. State of Drespon: REAL PROPERTY DESCRIPTION. THE DESM of Trust reveal me following described used property (thot Red Property) recorded in 14 throth County. Recorded on Way all, 1905 of the Kleinten Cramp, Clarke Critical volume also at bage 1972. OLOSSOCH SE CHO DEED OF TRUST. Grants and Lender have effense make breed of Prost babid April 2th 1906 (the Deed of Main in Vennath County State THIS ARIDIE CATION OF TREED OF TRUSTUS DATED MAY 30, 1997, RETYPERN Frequent D Processed Board 24 Preor, 24 tenants by the entirely frequent to ledow as Toratory 1, whosh address is 16-in all Pentand Sires, Alexand Falls, Off 9750 (and South Veiry Board & Torat Referred to below as Toratory 1, whosh address is P-O Board 10, Manch Falls, 171 2750). MODIFICATION OF IRED OF TRUST SPACE ABOVE UNS LISIE 13 FOR RECORDERIS USE ONLY Klealight Falls, OR 14'201 Fredrick D Press Real Doct M Place 1842 172 Portland Sheat SEND TAXINOTICES TO

South Valley Bank & Trust P.O.sika izya Kisoleh Tale, Dik ayubi

WHEN REDORDED FIRM TO:

South Valley Earle & Think P.O. Box 6216 Kicmain Fate, CR. 97001

RECORDANION RECUESTED BY:

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