

46487

Vol 1997 Page 32850

RECORDATION REQUESTED BY: '97 OCT -6 P2:19

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

WHEN RECORDED MAIL TO:

South Valley Bank & Trust
P O Box 5210
Klamath Falls, OR 97601

SEND TAX NOTICES TO:

Fredrick D Pisor and Doris M Pisor
1842 1/2 Portland Street
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 30, 1997, BETWEEN Fredrick D Pisor and Doris M Pisor, as tenants by the entirety (referred to below as "Grantor"), whose address is 1842 1/2 Portland Street, Klamath Falls, OR 97601; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97601.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated April 30, 1996 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded on May 31, 1996 at the Klamath County Clerk's Office, volume M96 at page 15781

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Lots 8 and 9, Block 20, HOIT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

The Real Property or its address is commonly known as 1842 1/2 Portland Street, Klamath Falls, OR 97601. The Real Property tax identification number is 3809-28CB TL 10400 AND 3809-28CB TL 10300.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend Maturity date to April 1, 1998

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Fredrick D Pisor*
Fredrick D Pisor

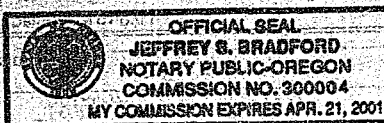
X *Doris M. Pisor*
Doris M Pisor

LENDER:

South Valley Bank & Trust

By *Jeffrey S. Bradford*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

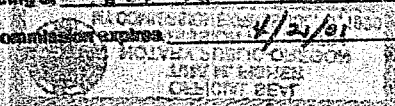
STATE OF OregonCOUNTY OF Klamath

On this day before me, the undersigned Notary Public, personally appeared Fredrick D Pisor and Doris M Pisor, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30th day of May, 1997.

By *Jeffrey S. Bradford*
Notary Public in and for the State of Oregon

Residing at 201 Main St
My commission expires 4/21/01



LENDER ACKNOWLEDGMENT

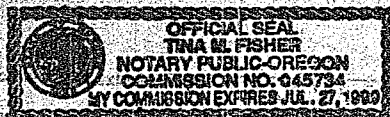
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1089 MC 305861
02-28-1993

MODIFICATION OF DEED OF TRUST

32850

LENDER ACKNOWLEDGMENT

STATE OF Oregon
COUNTY OF Klamath



On this 30th day of May, 1997, before me, the undersigned Notary Public, personally appeared Tina M. Fisher and known to me to be the Vice President authorized agent for the Lender, that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, she is authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Tina M. Fisher
Notary Public in and for the State of Oregon

Residing at Klamath Falls
My commission expires July 27, 1998

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON; COUNTY OF KLAMATH: ss.

Filed for record at request of South Valley Bank the 6th day of October A.D., 1997 at 2:19 o'clock P. M., and duly recorded in Vol. M97 of Mortgages on Page 32850

FEE \$15.00

Bernetha G. Letsch, County Clerk
By Kathleen Lora

EACH COPIATION WHICH REFERS HEREIN TO THE SIGNATURE OF THE NOTARY PUBLIC OF DEED OF TRUST AND EACH COPY OF THE ORIGINAL INSTRUMENT TO BE FILED IN THE PUBLIC RECORDS OF THE CLERK OF THE COUNTY OF KLAMATH, OREGON, SHALL BE A TRUE AND CORRECT COPY OF THE ORIGINAL INSTRUMENT AND THE SIGNATURE OF THE NOTARY PUBLIC SHALL BE A TRUE AND CORRECT COPY OF THE SIGNATURE OF THE NOTARY PUBLIC AS APPEARED IN THE ORIGINAL INSTRUMENT.

Witness my hand and seal this 1st day of October, 1997.

MODIFICATION OF DEED OF TRUST: DEED OF TRUST NO. 32850, DATED MAY 30, 1997, BETWEEN SOUTHWEST BANK & TRUST COMPANY AND SOUTH VALLEY BANK & TRUST COMPANY.

THE DEED OF TRUST NO. 32850, DATED MAY 30, 1997, BETWEEN SOUTHWEST BANK & TRUST COMPANY AND SOUTH VALLEY BANK & TRUST COMPANY, IS HEREBY MODIFIED AS FOLLOWS:

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