

-K51292D
STATUTORY WARRANTY DEED

OLD STRATFORD L.L.C., "A NEVADA LIMITED LIABILITY COMPANY"

conveys and warrants to FIRST KLAMATH, L.L.C., "A NEVADA LIMITED LIABILITY COMPANY", Grantor,

Grantee,

the following described real property free of liens and encumbrances, except as specifically set forth herein:
SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE
MADE A PART OF AS THOUGH FULLY SET FORTH HEREIN.....

97 OCT 10 AM 9:55

This property is free of liens and encumbrances, EXCEPT: Reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

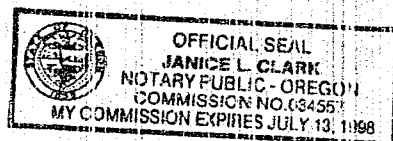
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$ CHANGE VESTING (Here comply with the requirements of ORS 93.030)Dated this 30 day of September 19 97Old Stratford L.L.C. by
Jeffrey Arregui & Development Corp
Andrew Song - President

STATE OF OREGON

County of Multnomah } ss.BE IT REMEMBERED, That on this 2nd day of October 19 97 before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Andrew Song FOR OLD STRATFORD, L.L.C. BY SOUTSTAR FINANCIAL & DEVELOPMENT CORP. AS PRESIDENTknown to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Janice L. Clark
Notary Public for Oregon.
My Commission expires 7-13-98Title Order No. K-51292Escrow No. K51292D

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:

FIRST KLAMATH, L.L.C.17400 SW UPPER BOONES FERRY RD., #240PORTLAND, OREGON 97224

Name, Address, Zip

Until a change is requested all tax statement shall be sent to the following address.

SAME AS LISTED ABOVE

Name, Address, Zip

Exhibit A

A portion of Tracts 36 and 43 Enterprise Tracts, City of Klamath Falls, Klamath County, Oregon, more particularly described as follows:

Beginning on the Southerly line of Shasta Way, South 0°00' East 73 feet and North 89°54' East 280 feet from the section corner common to Sections 33 and 34, Township 38 South, Range 9 East of the Willamette Meridian and Sections 3 and 4, Township 39 South, Range 9 East of the Willamette Meridian; thence South 0°00' East parallel with the West line of said Tract 43 along the East line of the tracts of land described in 2 deeds recorded in Deed Volume 255 at page 261 and Deed Volume 255 at page 613, 659.44 feet to the Northeast line of Pershing Way; thence South 55°50' East 277.99 feet along said Northeasterly line of Pershing Way; thence North 0°00' West 820 feet more or less to the Southerly line of Shasta Way; thence South 89°54' West 230 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss:

Filed for record at request of Klamath County Title the 10th day
of October A.D., 19 97 at 9:55 o'clock A.M., and duly recorded in Vol. M97
of Deeds on Page 33396

FEE \$35.00

By Bernetha G. Letch County Clerk
K. L. Letch