

46807

APPOINTMENT OF SUCCESSOR TRUSTEE

Vol. M97 Page 33500KNOW ALL MEN BY THESE PRESENTS, that Dennis J. Hadd and Margaret Hadd

is the grantor, and Klamath County Title is the trustee, and Associates Financial Services Company, Inc. is the beneficiary under that certain trust deed dated February 15, 1996, and recorded on February 23, 1996, in book/volume No. M96 at page 5075, of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Paul S. Cosgrove, whose address is Suite 3400, 1300 S.W. Fifth Avenue, Portland, OR, 97201-5696 as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

DATED: October 8, 1997.

ASSOCIATES FINANCIAL SERVICES COMPANY OF OREGON, INC.

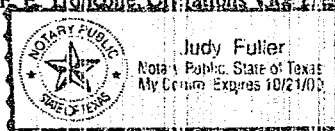
By: [Signature]

F. E. Troncone

Title: Operations Vice President

STATE OF TEXAS, (County of Dallas) ss.

This instrument was acknowledged before me on October 8, 1997, by F. E. Troncone, Operations Vice President of Associates Financial Services Company of Oregon, Inc.



[Signature]
Notary Public for Texas
My commission expires _____

APPOINTMENT OF SUCCESSOR TRUSTEE

RE: Trust Deed from

Dennis J. Hadd

Grantor

to

Klamath County Title

Trustee

AFTER RECORDING RETURN TO

Paul S. Cosgrove
Lindsay, Hart, Neil & Weigler, LLP
Suite 3400
1300 S.W. Fifth Avenue
Portland, OR 97201

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED)

STATE OF OREGON,

) ss.

County of Klamath

I certify that the within instrument was received for record on Oct. 10, 1997, at 3:04 o'clock P.M., and recorded in book/reel/volume No. M97 on page 33500 or as fee/file/instrument/microfilm/reception No. 46807, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Rose Deputy

Fee: \$10.00

97 OCT 10 P3:04