

AFTER RECORDING, RETURN TO:

Crown Pacific
121 S.W. Morrison Street, Suite 1500
Portland, OR 97204
ATTN: Roger L. Krago

UNTIL A CHANGE IS REQUESTED, ALL TAX
STATEMENTS SHOULD BE SENT TO:

Robert L. Coals
68285 Skyline Ranch Road
Bend, OR 97701

TIMBER DEED

Robert L. Coals ("Grantor"), for and in consideration of Ten Dollars (\$10.00) and other consideration in hand paid, conveys and warrants to Crown Pacific Limited Partnership, a Delaware limited partnership ("Grantee"), all of the merchantable timber, standing or felled (defined as all trees of any species of profitable utilization by Grantee at the time of harvest) (the "Timber"), located on the real property situate in Klamath County, Oregon described on the attached Exhibit A which by this reference is made a part hereof, (the "Property").

Grantor agrees to allow Grantee reasonable access to the Property to the extent necessary to permit removal of the Timber. Grantee agrees to pay all costs related to the repair and maintenance of any access roads owned by Grantor as a result of Grantee's logging activities, and further agrees that, upon completion of such activities or upon expiration of its right to harvest the Timber herein granted, whichever first occurs, Grantee shall restore such access roads to the same condition in which they existed as of the date of this Timber Deed.

Grantee's right to harvest the Timber pursuant to this Timber Deed shall expire on January 1, 1998; provided that such date shall be extended by the number of days, if any, that harvesting is prevented by Acts of God, insurrection, riot, labor disputes, governmental order or other causes beyond Grantee's reasonable control. Upon expiration of Grantee's right to harvest the Timber, all timber remaining on the Property shall revert to and become the property of Grantor, and the rights of Grantee therein shall expire. Upon completion by Grantee of all cutting and logging operations on the Property, but in no event later than the date upon which its right to harvest the Timber expires, Grantee shall deliver to Grantor a quit claim deed reconveying Grantee's timber rights in and to the Property to Grantor.

Grantee shall pay any harvest and/or severance tax resulting from the harvest of the Timber. Grantor shall be responsible for all real property taxes on the Property.

The Timber is conveyed free and clear of any liens or encumbrances.

The Timber is conveyed upon the following terms:

(a) Grantee shall comply with all applicable laws, rules, and regulations in removing the Timber, including, without limitation, the Oregon Forest Practices Act.

(b) Grantee shall be solely responsible for any reforestation obligations applicable to Grantee's removal of the Timber.

(c) If a suit, action, or other proceeding of any nature whatsoever (including any proceeding under the U.S. Bankruptcy Code) is instituted in connection with any controversy arising out of this Timber Deed or to interpret or enforce any rights hereunder, the prevailing party shall be entitled to recover its attorneys' fees, paralegals', accountants', and other experts' fees and all other fees, costs, and expenses actually incurred and reasonably necessary in connection therewith, as determined by the court at trial or on any appeal or review, in addition to all other amounts provided by law.

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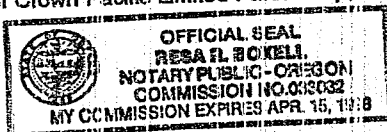
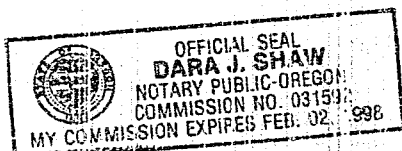
33528

DATED this 14th day of February, 1996.

GRANTOR:

Robert L. Coats
ROBERT L. COATS

GRANTEE:

CROWN PACIFIC LIMITED PARTNERSHIP, a Delaware
limited partnershipBY: CROWN PACIFIC MANAGEMENT LIMITED
PARTNERSHIP, its General PartnerBy: Roger L. Krage
Roger L. Krage, SecretarySTATE OF OREGON)
) ss
County of Multnomah)The foregoing instrument was acknowledged before me this 14th day of February, 1996, by Roger L. Krage, who is the Secretary of Crown Pacific Management Limited Partnership, the General Partner of Crown Pacific Limited Partnership, on behalf of the Partnership.Resa A. Boxell
Notary Public for Oregon
My Commission Expires: 04/15/98STATE OF OREGON)
) ss
County of Deschutes)The foregoing instrument was acknowledged before me this 14th day of February, 1996, by Robert L. Coats.Dara J. Shaw
Notary Public for Oregon
My Commission Expires: 2/2/98

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EXHIBIT A

The Northeast Quarter of the Southeast Quarter (NE $\frac{1}{4}$ SE $\frac{1}{4}$) of Section 19, Township 24 South,
Range 8 East of the Willamette Meridian, in Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Crown Pacific the 10th day
of October A.D., 19 97 at 3:16 o'clock P. M., and duly recorded in Vol. 197
of Deeds on Page 33527.

FEE \$20.00

By Bernethi G. Leisch, County Clerk
Kathleen Russell