

NT

47010

97 OCT 15 P1:44

Vol. 2197 Page 33922

WILLIAM P BRANDSNESS

Trustee's Name and Address

WILLIAM M GANONG AND MARIE J GANONG

After recording, return to (Name, Address, Zip):  
SOUTH VALLEY BANK & TRUST  
P O BOX 5210  
KLAMATH FALLS OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED  
FOR  
RECORDER'S USE

Fee: \$10.00

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 15th day of October, 1997, at 1:44 o'clock P.M., and recorded in book/reel/volume No. M97 on page 33922 and/or as fee/file/instrument/microfilm/reception No. 47010-Mortgage Records of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk  
NAME TITLE

By Kathleen Ross, Deputy

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated MARCH 15, 1995, executed and delivered by WILLIAM M GANONG AND MARIE J GANONG, HUSBAND AND WIFE, as grantor and recorded on APRIL 24, 1995, in the Records of Klamath County, Oregon in book/reel/volume No. M95 at page 1041, and/or as fee/file/instrument/microfilm/reception No. 98920 (indicate which), conveying real property situated in that county described as follows:

A TRACT OF LAND SITUATED IN THE SW1/4 NW1/4 OF SECTION 32, T38S, R9EWM, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:  
BEGINNING AT A 5/8 INCH IRON PIN WITH ALUMINUM CAP STAMPED "CITY OF KLAMATH FALLS" (FORMERLY CHISELED CROSS ON A STONE MONUMENT), SAID PIN BEING N 41 DEGREES E 1094 FEET, MORE OR LESS, BY RECORD FROM THE WEST 1/4 CORNER OF SAID SECTION 32; THENCE S52 DEGREES 00' 00" E 19.00 FEET TO THE TRUE POINT OF BEGINNING; THENCE S 52 DEGREES 00' 00" E 191.65 FEET; THENCE S69 DEGREES 39' 00" W 52.37 FEET; THENCE S47 DEGREES 31' 00" W 93.26 FEET; THENCE N33 DEGREES 16' 52" W 83.51 FEET; THENCE S56 DEGREES 25' 09" W 192.40 FEET; THENCE CONTINUING S56 DEGREES 25' 09" W 10 FEET, MORE OR LESS, TO THE LEFT BANK OF LINK RIVER; THENCE NORTHEASTERLY, ALONG SAID BANK, 25 FEET, MORE OR LESS, TO A POINT FROM WHICH A 5/8 INCH IRON PIN WITH TRU-LINE SURVEYING PLASTIC CAP BEARS N56 DEGREES 25' 09"E; THENCE N56 DEGREES 25' 09" 10 FEET, MORE OR LESS; THENCE CONTINUING N56 DEGREES 25' 09"E; 245.88 FEET; THENCE N37 DEGREES 51' 20"W 42.04 FEET; THENCE N26 DEGREES 26' 30"W 30.84 FEET; THENCE N50 DEGREES 08' 40"E 28.79 FEET TO THE POINT OF BEGINNING, CONTAINING 0.48 ACRES, MORE OR LESS.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

Dated OCTOBER 8, 1997

*William P Brandsness*  
WILLIAM P BRANDSNESS

TRUSTEE

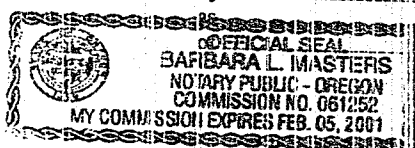
STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on October 8, 1997,

by William P. Brandsness

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,

by \_\_\_\_\_



*Barbara L Masters*  
Notary Public for Oregon  
My commission expires 2-5-01