

47047

BILL OF SALE

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KNOW ALL MEN BY THESE PRESENTS, That Frank P. and Virginia M. Drew, Trustees for the Drew Family Trust, hereinafter called the seller, in consideration of the sum of Twenty thousand and no/100 Dollars (\$ 20,000.00) to the seller paid, the receipt whereof hereby is acknowledged, hereby does grant, bargain, sell, transfer and deliver unto Kathleen D. McClay hereinafter called the buyer, the following described personal property ("the property"), now located at Lake of the Woods in Klamath County, State of Oregon, to-wit:

The final one third of an undivided one fourth interest in a recreation residence and adjacent sleeping cabin with furnishings and equipment, a floating dock and a nineteen foot fiberglass boat with trailer, located on Block C, Lot 9, Lake of the Woods homesites.

TO HAVE AND TO HOLD the same unto the buyer and buyer's heirs, executors, administrators, successors and assigns forever.

And the seller hereby covenants and agrees to and with the buyer and to and with buyer's successors in interest and assigns that seller is the owner of the property; that the same is free from all encumbrances

that seller has a good right to sell the same; and that seller will and seller's heirs, executors, administrators and successors shall warrant and forever defend this sale against the lawful claims and demands of all persons whomsoever.

In construing this Bill of Sale and where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this instrument shall apply equally to individuals and to corporations.

IN WITNESS WHEREOF, the seller has hereunto executed this document; if the undersigned seller is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated September 22, 1997

STATE OF Oregon
County of Klamath

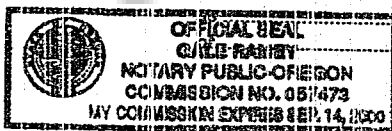
ss.

Frank P. Drew
Virginia M. Drew
Frank P. Drew, Trustee
Virginia M. Drew, Trustee
I, Frank P. and Virginia M. Drew

being first duly sworn, depose and say: That I am the seller of the property described in the foregoing bill of sale; that seller is the sole owner of the property; that the property has been paid for in full and that as of this date the property and each and every part thereof is free and clear of all liens, encumbrances and security interests of any kind or nature, except (if none, so state):

This instrument was acknowledged before me on September 22, 1997, by Frank P. Drew and Virginia M. Drew

This instrument was acknowledged before me on _____, 19____, by _____



Barbara G. Letsch
Notary Public for OREGON
My commission expires 9-14-00

BILL OF SALE

Frank P. Drew and
Virginia M. Drew

TO

Kathleen D. McClay

After Recording Return To (Name, Address, Zip):

Ms. Kathleen McClay
925 Coburg Road #4
Eugene, OR 97401

SPACE RESERVED
FOR
RECORDERS USE

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was received for record on the 16th day of October, 1997, at 10:55 o'clock A.M., and recorded in book/reel/volume No. M97 on page 34000 or as fee/file/instrument/microfilm/reception No. 47047 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk

NAME

TITLE

By Kathleen Bara Deputy

Fee: \$30.00

1.00 c.c.