

47215

Vol. M97 Page 3441897 OCT 20 AM 10:52
NOTICE OF NOTICE OF DEFAULT

Reference is made to that certain trust deed dated 12/5/95 in which Yolanda N. Guzman was grantor, First American Title Insurance Company was trustee and Norwest Mortgage, Inc. a California corporation was beneficiary and recorded 12/8/95, as Volume M95, Page 33617 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 691 in Block 104 of Mills Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

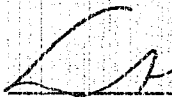
Commonly Known As: 2036 Darrow Ave Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 5/22/97, in the mortgage records of Klamath County, as 45202; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

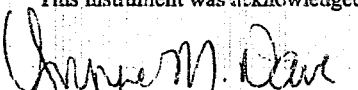
Dated: October 13, 1997



David E. Fennell Trustee

STATE OF WASHINGTON)
COUNTY OF KING)

This instrument was acknowledged before me on October 13, 1997, by David E. Fennell


Notary Public for Washington
Residing at Bellevue
My Commission expires: 5-04-01

YVONNE M. NAVE
STATE OF WASHINGTON
NOTARY—PUBLIC
MY COMMISSION EXPIRES 5-04-01

Rescission of Notice of Default

State of Oregon

RE: Trust Deed from

David E. Fennell

to

Grantor
Trustee

STATE OF OREGON,
County of Klamath ss

Filed for record at request of

After Recording Return to
Routh Crabtree & Fennell
PO Box 4143
Bellevue WA 98009-4143
Attn: Vonnice Nave
RCF Number: 7075.20197

Amerititle

on this 20th day of October A.D., 1997
at 11:26 o'clock A.M. and duly recorded
in Vol. M97 of Mortgages Page 34418

Bernetha G. Leisch, County Clerk

By Kathleen Ross

Fee, \$10.00

Deputy