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47248

97 OCT 20 P 154

Vol 0197 Page 34474

James L. SMITH
1816 CLIMAX AVE
KLAMATH FALLS, OR. 97603

Betsy M. SMITH & James L. SMITH
1816 CLIMAX AVE
KLAMATH FALLS, OR. 97603

After recording, return to (Name, Address, Zip):
ABOVE

Unless requested otherwise, print all tax statements to (Name, Address, Zip):
ABOVE

SPACE RESERVED
FOR
RECORDERS USE

Fee: \$30.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 20th day of October, 1997, at 1:56 o'clock P.M., and recorded in book/rel/volume No. M97 on page 34474 and/or as fee/file/instrument/microfilm/reception No. 47248, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernetha G. Letsch, Co. Clerk
NAME TITLE

By William Rosa, Deputy.

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that JAMES L. SMITH

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by JAMES L. SMITH & Betsy M. Smith Husband & Wife

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances therunto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

EAST 1/2 Lot 14 Block 2 ALVARADO ACRES,

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole part of the (indicate which) consideration. (The sentence between the symbols Φ , if not applicable, should be deleted. See ORS 93.030.)

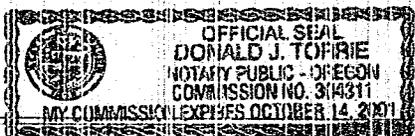
In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this 20 day of OCTOBER, 1997; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FISHING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Betsy M. Smith
James L. Smith

STATE OF OREGON, County of KLAMATH } ss.
This instrument was acknowledged before me on Oct 20, 1997,
by JAMES L. SMITH AND BETSY M. SMITH
This instrument was acknowledged before me on Oct 20, 1997,
by JAMES L. SMITH AND BETSY M. SMITH
as _____
of _____



Donald J. Tophire
Notary Public for Oregon
My commission expires 10-14-2001

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