

AFTER RECORDING RETURN TO:

Peter L. Osborne, Esq.
1211 S.W. Fifth Avenue
Suite 1800
Portland, Oregon 97204

UNTIL A CHANGE IS REQUESTED, ALL
TAX STATEMENTS SHALL BE SENT TO:
Newman Enterprises, Inc.
1859 Riverside Drive
Klamath Falls, OR 97601

BARGAIN AND SALE DEED

Diamond Newman and Mary Etta Newman, husband and wife, Grantors, convey to NEWMAN ENTERPRISES, INC., an Oregon corporation, Grantee, the following real property located in Klamath County, Oregon:

S½ SE¼ and SW¼ of Section 13;
S½ NE¼, SE¼ NW¼ and S¼ of Section 14;
N½ NE¼ of Section 23; and
N½ and SW¼ of Section 24,

All in Twp. 37 S. R. 14 E. W. M., Klamath County, Oregon.

EXCEPT for a 100 foot strip for logging road and a tract of about 3 acres conveyed to Pelican Bay Lumber Company by deeds recorded in Book 80 at page 637 and Book 85 at page 381 of Klamath County, Oregon, Deed Records;

SUBJECT TO: Easements and rights of way of record and those apparent on the land, if any, and to reservations in deed recorded June 7, 1918, in Vol. 49 at page 241 of Klamath County, Oregon, Deed Records.

The true consideration for this conveyance consists of or includes other property or other value given or promised.

This deed is being executed to memorialize the unrecorded transfer of the foregoing real property to Grantee on or about March, 1973.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY

APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 10 day of Oct, 1997.

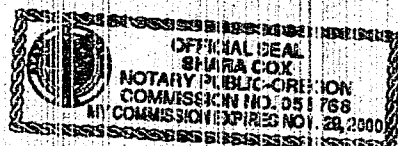
Diamond Newman
Diamond Newman

Diamond Newman
Diamond Newman, Attorney-in-Fact for
Mary Etta Newmann

STATE OF OREGON

County of Lake) ss.

This instrument was acknowledged before me this 10 day of Oct, 1997
by Diamond Newman.

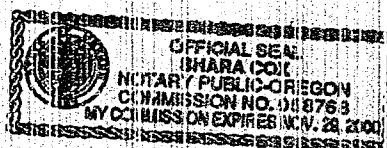


Shara Cox
NOTARY PUBLIC FOR OREGON
My Commission Expires: Nov 29, 2000.

STATE OF OREGON

County of Lake) ss.

This instrument was acknowledged before me this 10 day of Oct,
1997, by Diamond Newman, attorney-in-fact for Mary Etta Newman.



Shara Cox
NOTARY PUBLIC FOR OREGON
My Commission Expires: Nov 29, 2000.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Peter L. Osborne the 21st day
of October A.D., 19 97 at 1:52 o'clock P. M. and duly recorded in Vol. M97
of Feeds on Page 34640

FEE \$35.00

By Bernetha G. Leigh County Clerk
Kathleen Ross

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(18/103086/108262/21.C/68/979.1)