FORM No. 247-LIEN-LOGGER'S AND WOODWORKER'S. 47356 Vol. M97 Page 34736 Bear Cat Logging, Inc. Lien Claimant LOGGER'S AND WOODWORKER'S LIEN Timber Resources, Inc. Bill Rice Janie Lyons Lien Debtor Notice is hereby given that the undersigned (hereinafter called the "claimant") claims a lien upon ... logs of White Fir, Shasta Red Fir, and Lodgepole Pine being about 790,000 net board feet more or less, obtained, handled, manufactured and/or trans-and are now lying in .decks. in .the .yard .at .Klamath .Veneer. ior labor performed upon and assistance rendered. The name of the owner/agent of the owner (indicate which) of the timber and/or wood products is Timber Resources, Inc., Bill Rice and/or Janie Lyons, at whose request the labor was performed and assistance rendered. The following is a description of the labor so performed and assistance rendered: water bars; 790,000 board ft. fell @ \$31.50 per thousand board ft.

790,000 board ft. limbed @ \$6.75 per thousand board ft. 30,000 board ft. skid and decked @ \$36.00 per thousand board ft. (Obtaining—manufacturing—handling—transporting timbers or wood products) The close of the furnishing of the labor/assistance was _____August 30 _____, 19.97. 60 days have not elapsed since that date. The following is a true statement of claimant's demand for which this lien is claimed: Contract price It no contract price, the reasonable value of the labor and assistance is: Labor Assistanca Use of livestock Less all credits and offsets Balance unpaid and for which this lien is claimed -0---- OVER ----STATE OF OREGON, NOTICE OF LIEN Congty of LOGGER'S AND WOODWORKER'S I cocity that the within instrument was received for record on the day Bear Cat Logging, Inc. of ______, 19.____, at ______o'clock ___M., and recorded in book/reel/volume No......on page and/or astee/file/instru-SPACE RESERVED Timber Resources, Inc. Eill Rice

Lieu Debtes. FOR RECORDER'S USE ment/microfilm/reception No....., in the Record of Index of Liens upon After recording return to [Name, Address, Zip]:

DEAR Cot Logging TNC

D. D. Box 215

KIAHATH FALLS, OR 97/601 Chattels of said County. Witness my hand and seal of County affixed. Recording Officer, Deputy

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| Th | e terms of extended payment (if any) are: |
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| D | TED: 10/22 ,1997 Stail A. Dalean |
| | Claim |
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| | FOREGON, |
| Count | of Kamath }ss. |
| | Diane D Balcom |
| | ant named in the foregoing notice of claim of lien, being first duly sworn, say that I know the cont |
| thereof a | d that the statements and claims made therein are in spl respects correct and true, as I verily believe. |
| | A series congression, gs I verny beneve. |
| | Mad XI Halcon |
| Sul | scribed and sworn to before me this 22 Noday of 0C+00C+ |
| | OFFICIAL SEAL X 22 M) |
| | ANN SELVERA |
| | NOTARY PUBLIC OREGON COMMISSION NO. 030201 Notary Public for Oregon. |
| | My commission expires DEC 9, 1997 My commission expires |
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| The i | regoing lien is authorized by ORS 87.222(1). ORS 87.242 provides, in part: |
| "(1) | A person claiming a lien created by ORS 87.216, 87.222 or 97.232 shall tile a meitten nation of claim at the matter |
| al place of | voicing in which the nen denote resides, or, it the used denoter is a business, the county in which the lien debtor has its privatiness, not later than 60 days after the close of the turnishing of the labor, services or materials? |
| ORS | 7.246(1) provides: t for a notice of a claim for a lien created by ORS 87.226, the recording officer of a county shall record the notices filed up |
| A3 07.242 | n a book kept for that purpose and called 'index of liens upon chattels,'" |
| "(I) | 7.252 provides: Yhen a lien claimant tiles a notice of claim of lien as required by ORS 87.242, the lien claimant shall send forthwith a c |
| i ine nome | to the owner of the chattel to be charged with the lien by registered or certified mail sent to the owner at the owner's list. (2) When a lien claimant tiles a notice of claim of lien as required by ORS 87.242, the lien claimant shall send a cop |
| ne monice to | all fiolders of security interests in the chattel to be charted with the lien who duly perioded with security interests, interests to the |
| | with the Secretary of State. The notice shall be mailed to holders of perfected security interests within 20 days after. (3) No costs, disbursements or attorney fees otherwise ellowable as provided by ORS 87.336 shall be allowed to any particular to the state of t |
| ate or mind | aply with subsections (1) and (2) of this section." |
| ate or mind | |
| iling to co | EGON: COUNTY OF KLAMATH: ss. |
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| ATE OF O | dutinguist of Bear Cat Logging at 22nd |
| ATE OF O | d at request of Bear Cat Logging the 22nd tober A.D., 19 97 at 10:12 o'clock A.M., and duly recorded in Vol. M97 |
| ATE OF O | dutinguist of Bear Cat Logging at 22nd |