

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated SEPTEMBER 12, 1997 executed and delivered by AUDIE SOYLAND, Grantor, to AMERITITLE, Trustee, in which TRUSTEES OF THE WILLIAM C. NASH AND LOIS DIAN NASH TRUST, is the Beneficiary, recorded on SEPTEMBER 18, 1997, in Volume M97, Page 30661, Microfilm Records, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 16 in Block 12 of TRACT NO. 1220 - FOURTH ADDITION TO THE MEADOWS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$14,000.00 with interest thereon from SEPTEMBER 12, 1997.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

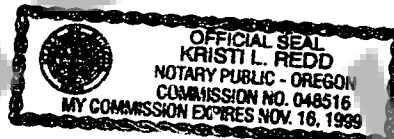
97 001 23 Dated: OCTOBER 21, 1997

TRUSTEES OF THE WILLIAM C. NASH AND LOIS DIAN NASH TRUST

WILLIAM C. NASH

Lois Dian Nash, Trustee
LOIS DIAN NASH

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.



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| STATE OF OREGON) COUNTY OF KLAMATH)ss On this 23rd day of OCTOBER, 1997 personally appeared before me WILLIAM C. NASH AND LOIS DIAN NASH, Trustees of The William C. Nash and Lois Dian Nash Trust Notary Public in and for the State of OREGON residing at Klamath County, My commission expires: 11/16/99 | | STATE OF) COUNTY OF)ss This instrument was acknowledged before me on day of by Notary Public in and for the State of residing at MY COMMISSION EXPIRES: | |
| ASSIGNMENT OF TRUST DEED BY BENEFICIARY TRUSTEES OF THE WILLIAM C. NASH AND LOIS DIAN NASH TRUST to AMERICAN EQUITIES, INC. | | STATE OF OREGON,) County of)ss. I certify that the within instrument was received for record on the 23rd day of October, 1997, at 11:42 o'clock A.M. and recorded in book/reel/volume No. M97 on page 34902 or as fee/file/instrument/microfilm/reception No. 47449 Record of Mortgages of said County. Witness my hand and seal of County affixed. Bernertha G. Letsch, Co. Clerk NAME TITLE By Kathleen Bosa Deputy Fee: \$10.00 | |
| After Recording Return to: AMERICAN EQUITIES, INC. PO BOX 61427 1706 "D" STREET, SUITE A VANCOUVER, WA 98666 | | | |