

## APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS, that, Walter A. Giavia and Cindy Giavia is the grantor, and Klamath County Title Company is the trustee, and Thena, Inc. is the beneficiary under that certain trust deed dated July 29, 1994, and recorded on July 29, 1994, in book M94 No. 23333 at page or as No. of the Mortgage Records of Klamath County, Oregon.

The undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints Michael L. Spencer, whose address is 419 Main Street, Klamath Falls, Oregon, as successor trustee under said trust deed, to have all the powers of said original trustee, effective immediately.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by its board of directors.

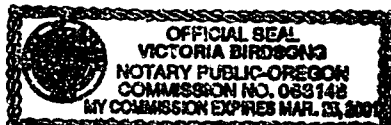
25  
24  
23  
22  
21  
20  
19  
18  
17  
16  
15  
14  
13  
12  
11  
10  
9  
8  
7  
6  
5  
4  
3  
2  
1

DATED: October 23, 1997.

Boyd C. Yaden

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on October 23, 1997, by Boyd C. Yaden.



Victoria Birdsong  
Notary Public for Oregon  
My commission expires 03-25-2001

APPOINTMENT OF SUCCESSOR TRUSTEE RE: Trust Deed from

Walter and Cindy Giavia, Grantor

to

Klamath County Title Company, Trustee

After recording return to: Michael L. Spencer  
419 Main Street  
Klamath Falls, OR 97601

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

Michael L. Spencer

on this 24th day of October A.D., 1997  
at 10:25 o'clock A. M. and duly recorded  
in Vol. M97 of Mortgages Page 35006

PAGE 1 -- APPOINTMENT OF SUCCESSOR TRUSTEE

Bernetha G. Letsch, County Clerk

Fee,

\$10.00

By Kathleen Row

Deputy.

22  
21  
20  
19  
18  
17  
16  
15  
14  
13  
12  
11  
10  
9  
8  
7  
6  
5  
4  
3  
2  
1