

47636

PARTIAL RECONVEYANCE

MTC 42564 KA

Vol 1997 Page 35328

KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee, or successor trustee, under that certain trust deed dated July 14, 1997, executed and delivered by U.S. Timberlands Klamath Falls, L.L.C. as grantor and in which Bank of America National Trust and Savings Association is named as beneficiary, recorded July 15, 1997, in book/reel/volume No. M97 at page 22132 or as fee/file/instrument/microfilm/reception No. (indicate which) of the mortgage records of

Klamath County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

See attached Exhibit A for legal description.

The remaining property described in said trust deed shall continue to be held by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: October 27, 1997

BY: Jean Phillips
Trustee

STATE OF OREGON, County of) ss.

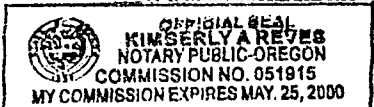
This instrument was acknowledged before me on , 19

by This instrument was acknowledged before me on October 27, 1997

by Jean Phillips

as asst. Secretary

of AMERITITLE



Kimberly A. Reeves
Notary Public for Oregon
My commission expires 5/25/2000

PARTIAL RECONVEYANCE

TO

(DON'T USE THIS SPACE. RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

AFTER RECORDING RETURN TO

MORRISON & FOERSTER LLP
ATTN: MICHELLE HILLEARY
425 MARKET STREET
SAN FRANCISCO, CA 94105-2482

STATE OF OREGON, } ss.
County of }

I certify that the within instrument was received for record on the day of , 19, at o'clock M., and recorded in book/reel/volume No. on page or as fee/file/instrument/microfilm/reception No. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME TITLE
By Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

- Section 1 - Government Lots 1, 2, 3 and 4, S1/2 N1/2, S1/2
 Section 2 - Government Lots 1, 2, 3 and 4, S1/2 NW1/4, S1/2 NE1/4, SE1/4, N1/2 SW1/4, SE1/4 SW1/4
 Section 3 - Government Lot 1, N1/2 Government Lot 2, N1/2 S1/2 Government Lot 2, N1/2 Government Lot 3
 Section 4 - Government Lot 4, SW1/4 NW1/4, N1/2 SW1/4, SE1/4 SW1/4
 Section 5 - Government Lots 1, 2, 3 and 4, S1/2 N1/2, S1/2
 Section 6 - Government Lots 1, 2 and 3, S1/2 NE1/4, N1/2 SE1/4, SE1/4 SE1/4
 Section 8 - NW1/4, E1/2
 Section 9 - N1/2 SE1/4, S1/2 SW1/4, NW1/4 SW1/4, S1/2 NW1/4, NE1/4 NW1/4
 Section 10 - S1/2 SE1/4
 Section 11 - E1/2 NW1/4, NE1/4, E1/2 SE1/4
 Section 12 - All
 Section 13 - NE1/4, W1/2 SE1/4, SE1/4 SE1/4, E1/2 W1/2
- Section 14 - N1/2 SE1/4, SW1/4 SE1/4, SE1/4 SW1/4, NW1/4 SW1/4, that portion of the SW1/4 SW1/4 described as follows:
 Beginning at the Northeast corner of said SW1/4 of SW1/4; thence West to the Northwest corner thereof; thence Southeast in a straight line to the Southeast corner thereof; thence North to the point of beginning.
- Section 15 - N1/2 NE1/4, SE1/4 NE1/4, that portion of the SW1/4 NE1/4 described as follows:
 Beginning at the Northeast corner of said SW1/4 of NE1/4; thence West to the Northwest corner thereof; thence Southeast in a straight line to the Southeast corner thereof; thence North to the point of beginning; that portion of the NE1/4 SE1/4 described as follows:
 Beginning at the Northeast corner of said NE1/4 of SE1/4; thence West to the Northwest corner thereof; thence Southeast in a straight line to the Southeast corner thereof; thence North to the point of beginning.
- Section 16 - W1/2, and that part of the W1/2 SE1/4 described as follows:
 Beginning at the Southeast corner of the SW1/4 of SE1/4 of said Section 16; thence West to the Southwest corner thereof; thence North to the Northwest corner of the NW1/4 of SE1/4 of said Section 16; thence Southeast in a straight line to the point of beginning.
- Section 17 - E1/2 E1/2
- Section 21 - SE1/4, NE1/4 SW1/4, SE1/4 NW1/4, N1/2 NW1/4, W1/2 NE1/4, that portion of the E1/2 NE1/4 more particularly described as follows: Beginning at the Southeast corner of the SE1/4 of NE1/4 of said Section 21; thence West to the Southwest corner thereof; thence North to the Northwest corner of the NE1/4 of NE1/4 of said Section 21; thence Southeast in a straight line to the point of beginning.
- Section 22 - That portion of the SW1/4 SW1/4 described as follows:
 Beginning at the Southeast corner of said SW1/4 of SW1/4; thence West to the Southwest corner thereof; thence North to the Northwest corner thereof; thence Southeast in a straight line to the point of beginning.
- Section 23 - NE1/4, that portion of the NE1/4 NW1/4 described as follows:
 Beginning at the Northwest corner of said NE1/4 of NW1/4; thence East to the Northeast corner thereof; thence South to the Southeast corner thereof; thence Northwest in a straight line to the point of beginning.

-continued-

-Parcel 1 continued-

Section 24 - NE1/4 NE1/4, S1/2 NW1/4, NW1/4 NW1/4
 Section 26 - S1/2 N1/2, N1/2 S1/2, S1/2 SW1/4, SW1/4 SE1/4
 Section 27 - NW1/4 NW1/4, S1/2 N1/2, S1/2
 Section 28 - N1/2 NE1/4, SE1/4 NE1/4, NE1/4 SE1/4
 Section 34 - All
 Section 35 - W1/2, W1/2 E1/2, E1/2 SE1/4
 Section 36 - SW1/4

All being in Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2:

Section 2 - Government Lots 3 and 4
 Section 3 - Government Lots 1 and 2

All being in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 3:

Section 6 - Government Lots 2, 3, 4, 5, 6, 7 and 9, E1/2 SW1/4, SE1/4 NW1/4, S1/2 NE1/4, SE1/4
 Section 7 - Government Lots 1, 2, 3 and 4, E1/2 W1/2, N1/2 NE1/4
 Section 18 - Government Lots 1, 2, 3 and 4, SE1/4 NW1/4

All being in Township 37 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Amerititle the 27th day
 of October A.D., 19 97 at 3:42 o'clock P. M., and duly recorded in Vol. M97
 of Mortgages on Page 35328.

FEE \$20.00

By Bernetha G. Letsch, County Clerk
[Signature]