This space reserved for County Filing Officer Use

# STATE OF OREGON STATEMENTS OF CONTINUATION, RELEASE, ASSIGNMENTS, TERMINATIONS AND AMENOMENT Real Property - Form UCC-3A THIS FORM FOR COUNTY FILING OFFICER USE ONLY

142	1A Debor Name(o): U.S. TIMBERLANDS KLAMATH FALLS, L.I.	2A. Secured Party Na BANK OF AMERIC. AND SAVINGS ASS	mə(s): A NATIONAL TRUST OCIATION, AS AGENT	4A. Atsignse of Secured Party (if any):			
L P 3	1B. Dobtor Mailing Address(es):	PAPER AND FORES	ST PRODUCTS #9973 ad Party from which security	4B. Address of Assignee:			
100	6400 HIGHWAY 66 KLAMATH FALLS, OR 97601 	555 CALIFORNIA ST SAN FRANCISCO, C	TREET, 41ST FLOOR A 94104				
يح							
	This elutement refers to original Financing Sta	tenent number: VOL M	97 PG 22563 Date 1	ied: 07/17 ,19 97			
				g statement bearing the file number shown above.			
	The Secured Party assigns to the Assignse whose name and address is shown, Secured Party's rights under the financial statement bearing the file number shown above in the following property. (Describe below)						
	CONTINUATION The original financing statement bearing the file number shown above in still effective.  Effective only if submitted within six months prior to expiration date.						
	RELEASE From the collected in the financing statement bearing the file number shown above, the Secured Party releases to following: (describe below). Choose one: Helease of all collecteral _XPartial release - RELEASE DOES NOT						
	TERMINATE DI Fanancing states	es i. ment bearing the file number	shown above is emended as	described below:			
	SEE SCHEDU	LE I ATTACHED HER	ETO AND MADE A PA	ART HEREOF			
	rather shalloweship or other many destroy of this	dam Carrellan area		•			
•	carbon, photographic or other reproduction of this		sacumy agreement serves	as a financing statement under ORS Chapter 79.			
Z	BANK OF AMERICA NATIONAL TRUST ASSOCIATION, AS AGENT / 9	AND SAVINGS	<del> </del>				
	By - littlew ( tal	ISW A CAREL	***************************************	Daktor depotent(a)			
Ļ	interior in	HEW A. GABEL Reproductions		Debtor signature(s)			
-   -	1. PLEASE TYPE THIS FORM.	INSTRU	Gious				
2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filling officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.							
3	This form (UCC-3A) should be recorded with the State. Send the Original to the county filing office	ভ্যমান্ত টালিব প্রতিকার মান্ত ভের ভা	ord reel estats mortgagas. T	his form cannot be filed with the Secretary of			
4	I. After the recording process is completed the ocu	nty filing officer will rotum the	cocument to the party indica	ited.			
] 5	i. The RECORDING FEE must accompany the doc	xument. The fee is \$5 per pa	ga.				
lle	i. Bo sure that the financing statement has been pr	openly signed.					
1							
	Fisture to: (name and ad	dress)	Recording Party con	est name:			
	MORRISON & FOERSTER LLP ATTN: MICHELLE HILLEARY		Recording Party tele	phone number:			
	425 Market Street						
	San Fransisco, CA 94105-240	32	į				
-	Please do not type outside of bra	schotod area.					

Debtor:

U.S. Timberlands Klamath Falls, L.L.C.

Secured party: Bank of America National Trust and Savings Association, as Agent

# SCHEDULE I

# TO UCC-3A FINANCING STATEMENT AMENDMENT

# PARTIAL RELEASE:

FROM THE COLLATERAL DESCRIBED IN THE FINANCING STATEMENT BEARING THE FILE NUMBER SHOWN IN SECTION A HERETO, THE SECURED PARTY RELEASES ALL THAT CERTAIN REAL PROPERTY DESCRIBED IN EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF, TOGETHER WITH MINERALS AND FIXTURES LOCATED THEREON AND TIMBER GROWING OR TO BE GROWN THEREON.

THIS RELEASE DOES NOT TERMINATE DEBT.

#### EXHIBIT 'A" LEGAL DESCRIPTION

#### PARCEL 1:

Section 1 - Government Lots 1, 2, 3 and 4, S1/2 N1/2, S1/2 Section 2 - Government Lots 1, 2, 3 and 4, S1/2 NW1/4, S1/2 NE1/4, SE1/4, N1/2 SW1/4, SE1/4 SW1/4

Section 3 - Government Lot 1, N1/2 Government Lot 2, N1/2 S1/2 Government Lot 2, N1/2 Government Lot 3, Section 4 - Government Lot 4, SW1/4 NW1/4, N1/2 SW1/4, SE1/4 SW1/4 Section 5 - Government Lots 1, 2, 3 and 4, S1/2 N1/2, S1/2 Section 6 - Government Lots 1, 2 and 3, S1/2 NE1/4, N1/2 SE1/4, SE1/4 SE1/4

Section 8 - Government Lots 1, 2 and 3, S1/2 NE1/4, N1/2 SE1/4, SE1/4 SE1/4
Section 8 - NW1/4, E1/2
Section 9 - N1/2 SE1/4, S1/2 SW1/4, NW1/4 SW1/4, S1/2 NW1/4, NE1/4 NW1/4
Section 10 - S1/2 SE1/4

Section 11 - E1/2 NW1/4, NE1/4, E1/2 SE1/4

Section 12 - All Section 13 - NEI/4, W1/2 SE1/4, SE1/4 SE1/4, E1/2 W1/2

Section 14 - N1/2 SE1/4, SW1/4 SE1/4, SE1/4 SW1/4, NW1/4 SW1/4, that portion of the SW1/4 SW1/4 described as follows: Beginning at the Northeast corner of said SW1/4 of SW1/4; thence West to the Northwest corner thereof; thence Southeast in a straight line to the Southeast corner thereof; thence North to the point of

beginning.
Section 15 - N1/2 NE1/4, SE1/4 NE1/4, that portion of the SW1/4 NE1/4 described as follows:

Beginning at the Northeast corner of said SW1/4 of NE1/4; thence West to the Northwest corner thereof; thence Southeast in a straight line to the Southeast corner thereof; thence North to the point of beginning; that portion of the NE1/4 SE1/4 described as follows: Beginning at the Northeast corner of said NE1/4 of SE1/4; thence West to the Northwest corner thereof; thence Southeast in a straight line to the Southeast corner thereof; thence North to the point of beginning

Section 16: W1/2, and that part of the W1/2 SE1/4 described as follows:

Beginning at the Southeast corner of the SW1/4 of SE1/4 of said
Section 16; thence West to the Southwest corner thereof; thence
North to the Northwest corner of the NW1/4 of SE1/4 of said Section
16; thence Southeast in a straight line to the point of beginning.

Section 17 - E1/2 E1/2
Section 21 - SE1/4 NE1/4 SW1/4 SE1/4 NEI/4 SW1/4 SW1/4

Section 1/ - E1/2 E1/2
Section 21 - SE1/4, NE1/4 SW1/4, SE1/4 NW1/4, N1/2 NW1/4, W1/2 NE1/4, that portion of the E1/2 NE1/4 more particularly described as follows: Beginning at the Southeast corner of the SE1/4 of NE1/4 of said Section 21; thence West to the Southwest corner thereof; thence North to the Northwest corner of the NE1/4 of NE1/4 of said Section 21; thence

Section 22 - That portion of the SW1/4 SW1/4 described as follows:
Beginning at the Southeast corner of said SW1/4 of SW1/4; thence West to the Southwest corner thereof; thence North to the Northwest corner thereof; thence North to the Northwest corner thereof. thereof; thence Southeast in a straight line to the point of

beginning.

Section 23 - NE1/4, that portion of the NE1/4 NW1/4 described as follows:

Beginning at the Northwest corner of said NE1/4 of NW1/4; thence East to the Northeast corner thereof; thence South to the Southeast corner thereof; thence Northwest in a straight line to the point of

-continued-

#### -Parcel 1 continued-

Section 24 - NE1/4 NE1/4, S1/2 NW1/4, NW1/4 NW1/4 Section 26 - S1/2 N1/2, N1/2 S1/2, S1/2 SW1/4, SW1/4 SE1/4 Section 27 - NW1/4 NW1/4, S1/2 N1/2, S1/2 Section 28 - N1/2 NE1/4, SE1/4 NE1/4, NE1/4 SE1/4 Section 34 - All Section 35 - W1/2, W1/2 E1/2, E1/2 SE1/4 Section 36 - SW1/4

All being in Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

### PARCEL 2:

Section 2 - Government Lots 3 and 4 Section 3 - Government Lots 1 and 2

All being in Township 38 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

# PARCEL 3:

Section 6 - Government Lots 2, 3, 4, 5, 6, 7 and 9, E1/2 SW1/4, SE1/4 NW1/4, S1/2 NE1/4, SE1/4 Section 7 - Government Lots 1, 2, 3 and 4, E1/2 W1/2, N1/2 NE1/4 Section 18 - Government Lots 1, 2, 3 and 4, SE1/4 NW1/4

All being in Township 37 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

	record at request of October	A.D., 19 97 at 3:42 o'clock P-M., and duly recorded in Vol. M97	day
FEE	\$20.00	on Page 35331  Bernetha G. Letsch, County Clerk  By Kartilum Kosal	_