

AFFIDAVIT AND MEMORANDUM
OF ASSIGNMENT OF TRUST DEED

THIS AFFIDAVIT AND MEMORANDUM OF ASSIGNMENT OF TRUST DEED (the "Affidavit and Memorandum") made and executed as of the 29th day of May, 1997, by HOME BUILDERS FINANCE, INC., a Michigan Corporation and having offices at 2035 Hogback Rd., Ann Arbor, Michigan 48105 (the "Company"), and UNITED BANK & TRUST, a Michigan banking corporation with offices at 205 East Chicago Boulevard, Tecumseh, Michigan 49286, in its capacity as trustee under an indenture dated July 24, 1995 between it and the Company (the "Trustee").

WITNESSETH:

KNOW ALL PERSONS BY THESE PRESENTS: FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the Company has assigned to the Trustee, to the extent of the "Assigned Amount" (defined herein as in the "Assignment" (as hereinafter defined)), the Company's right, title and interest under a certain trust deed recorded April 16, 1997 in Reel m97 at page 11457 of the records of Klamath County, Oregon (the "Trust Deed") and encumbering certain real property more thoroughly described on Exhibit A, attached hereto and incorporated herein by this reference (the "Property"). Said assignment was made upon the terms, covenants and conditions of a certain Assignment of Trust Deed (the "Assignment") of even date herewith, executed by and between the Company and the Trustee.

This Affidavit and Memorandum is intended, upon recording, to provide notice of the Assignment relating to the Property and all of the terms, covenants and conditions of the Assignment to the same extent as if the Assignment were fully set forth herein. COPIES OF THE TRUST DEED AND THE ASSIGNMENT MAY BE OBTAINED BY WRITING THE PRESIDENT OF THE COMPANY AT ITS ADDRESS AS SET FORTH ABOVE OR BY TELEPHONING THE PRESIDENT OF THE COMPANY AT (313)677-3000.

IN WITNESS WHEREOF, the parties hereto have caused this Affidavit and Memorandum to be duly executed all as of the day and year first above written.

WITNESSES:

COMPANY:

HOME BUILDERS FINANCE, INC.

Dianna E. Hallup
Dianna E. Hallup
Sharlene Viaene
Sharlene Viaene

BY Janet E. Schwartz
Janet E. Schwartz
Its Senior Vice President

TRUSTEE:

UNITED BANK & TRUST

Cathy J. Towner
Cathy J. Towner
Patsy R. Aiken
Patsy R. Aiken

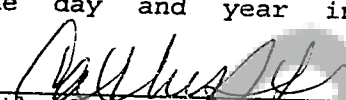
BY Richard L. Boyce
Richard L. Boyce
Its Senior Vice President

97 61 29 NO 98

STATE OF MICHIGAN)
COUNTY OF WASHTENAW) SS

On the 29th day of May, 1997, before me personally came Janet E. Schwartz to me known, who being by me duly sworn, did depose and say that he/she is the senior vice president of Home Builders Finance, Inc. the Michigan corporation described in and that executed the above instrument; and that he/she signed his/her name thereto by order of the Board of Directors of said corporation.


IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.


Cathy J. Towner
Notary Public acting in Washtenaw
Livingston County, Michigan
My commission expires: 4/8/2000

STATE OF MICHIGAN)
COUNTY OF WASHTENAW) SS

On the 29th day of May, 1997, before me personally came Richard L. Boyce, to me known, who being by me duly sworn, did depose and say that he is the Senior Vice President of United Bank & Trust, the Michigan banking corporation described in and that executed the above instrument as Trustee; and that he signed his name thereto by order of the Board of Directors of said association.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.


Cathy J. Towner
Notary Public, acting in Washtenaw
Livingston County, Michigan
My commission expires: 4/8/2000

This Agreement was drafted by:
Brad Arbuckle of
Miller, Canfield, Paddock and Stone
1400 N. Woodward Ste. 100
Bloomfield Hills, MI 48303-2014
for Home Builders Finance, Inc. and
after recording is to be returned to:

Fred L. Arnold
President
Home Builders Finance, Inc.
2035 Hogback Rd.
Ann Arbor, MI 48105

EXHIBIT A

Property Description

The North 150 feet of the following described tract:

A tract of land situate in the SE 1/4 SE 1/4 of Section 14, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the East boundary of Homedale Road; said point being North 89 degrees 48' East a distance of 30.0 feet and South 0 degrees 10' East a distance of 822.0 feet from the Northwest corner of the SE 1/4 SE 1/4 of said Section 14; thence South 0 degrees 10' East along the East boundary of Homedale Road a distance of 524.8 feet to the North boundary of Airway Drive; thence South 89 degrees 41' East along the North boundary of Airway Drive a distance of 350.0 feet; thence North 0 degrees 10' West parallel with Homedale Road a distance of 527.8 feet; thence South 89 degrees 48' West a distance of 350.0 feet, more or less, to the point of beginning.

CODE 89 MAP 3909-14DD TL 2800

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Brad Arbuckle the 29th day
of October A.D., 19 97 at 10:28 o'clock A. M., and duly recorded in Vol. M97
of Mortgages on Page 35704

FEE \$20.00
Return: Home Builders
1600 Valley River Dr. By Bernetha G. Letsch, County Clerk
Ste. 280
Eugene, Or. 97401

Name of Mortgagor: Robert & Sylvia Strunk