

After recording return to:
DANIEL C RE
901 NW CARLON AVE SUITE 3
BEND OR 97701

Until requested otherwise send all
tax statements to:
MR AND MRS MITCHELL
4065 NW SLAGSVOLD CT
BEND OR 97701

ASSIGNMENT OF CONTRACT

97 DEC 30 P 1:09

The undersigned, hereinafter called the assignor, for adequate consideration, has sold and assigned and hereby does grant, bargain, sell, assign and set over unto GEORGE T. MITCHELL and JEAN R. MITCHELL, Trustees, or a Successor Trustee, of the George and Jean Mitchell Trust, dated October 17, 1997, hereinafter called the assignee, and to assignee's heirs, successors and assigns, all of the her interest in the vendor's right, title and interest in and to that certain contract for the sale of real estate dated July 25, 1985, between JOHN W. CALDWELL and MYRTLE E. CALDWELL, as vendor and DAVID ROBERT ADAMS and RHONDA SUE ADAMS, as vendee, which contract is recorded in the Deed Records of Klamath County, Oregon, in volume no. M85, at page 11776, reference to that recorded contract hereby being expressly made, together with all the right, title and interest of the undersigned in and to all moneys due and to become due thereon. The assignor also hereby conveys to the assignee the property described in the contract and the legal title thereto which is held to secure performance of the vendor's/vendee's obligation created thereby. The assignor hereby expressly covenants and warrants to the above-named assignee that the assignor is the owner of the vendor's/vendee's interest in the described real estate contract.

The actual consideration for this assignment consists of or includes other property or value given or promised which is part of the whole consideration.

In construing this assignment, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this assignment shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the undersigned assignor has hereunto executed this assignment.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

1 - ASSIGNMENT OF CONTRACT [dcr:mitch001.007]

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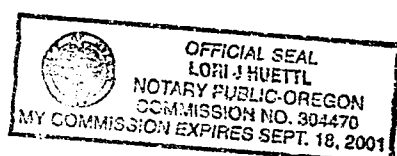
DATED: 10-27, 1997.

Jean R Mitchell
JEAN RAE MITCHELL

STATE OF OREGON, County of Deschutes ss.

This instrument was acknowledged before me on 10-27, 1997, by JEAN RAE MITCHELL.

Daniel C Re
Notary Public for Oregon



STATE OF OREGON: COUNTY OF KLAMATH : ss.

Filed for record at request of Daniel C Re the 30th day
of October A.D., 19 97 at 1:09 o'clock P. M., and duly recorded in Vol. M97
of Deeds on Page 35885

FEE \$35.00

By Bernetha G. Leisch, County Clerk
Kathleen Ross

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