

Please return recorded document to:

STACY M. & RAYMOND E. OSBORN
7517 BOOTH ROAD
KLAMATH FALLS, OR 97603

FULL RECONVEYANCE

FILE #: 439-668740721

The undersigned as Trustee or Successor Trustee under that certain Deed of Trust described as follows:

DATED: OCTOBER 25, 1996 RECORDED: NOVEMBER 20, 1996
RECORDING NO: 28631 BOOK: M96 PAGE: 36509
COUNTY OF: KLAMATH STATE OF: OREGON
GRANTOR: STACY M. OSBORN and RAYMOND E. OSBORN, AS TENANTS BY THE ENTIRETY

BENEFICIARY: UNITED STATES NATIONAL BANK OF OREGON nka U.S. BANK, NATIONAL ASSOCIATION

TRUSTEE: U.S. BANK OF WASHINGTON, N.A. nka U.S. BANK TRUST COMPANY

Parcel 1 of Partition No. 11-93, filed November 17, 1993 and being a portion of Tract 19 of JUNCTION ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Having received from the Beneficiary under said Deed of Trust, a written request to reconvey, reciting that the obligation(s) secured by the Deed of Trust has been fully satisfied, does hereby grant, bargain, see and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

DATE: OCTOBER 28, 1997

BY: [Signature]
Cindy French, Support Manager
U.S. Bank Trust Company, N.A.

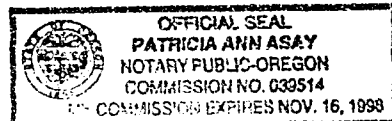
State of Oregon)

) ss

County of Multnomah)

On this 28TH day of OCTOBER, 1997 before me, the undersigned, a Notary Public in and for the STATE OF OREGON duly commissioned and sworn, personally appeared CINDY FRENCH to me known to be the SUPPORT MANAGER of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath states that she is authorized to execute the said instrument. WITNESS my hand and official seal hereto affixed the day and year above written.

BY: [Signature]
My Commission Expires: 11-16-98



(G:\DATA\WORD\FORMS\FLL-RCON.DOC 10/14/97)

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

U.S. Bank
on this 30th day of October A.D., 1997
at 1:17 o'clock P. M. and duly recorded
in Vol. M97 of Mortgages Page 35889

Bernetha G. Letsch, County Clerk

By [Signature]
Fee, \$10.00 Deputy