

SUBSTITUTION OF TRUSTEE AND REQUEST FOR
RECONVEYANCE AND DEED OF RECONVEYANCE

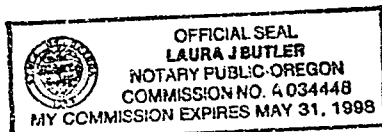
The undersigned is the owner and holder of the deed of trust described below and the promissory note or notes secured thereby. Said note or notes, together with all other indebtedness secured by said deed of trust have been fully paid. The undersigned hereby appoints ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of said deed of trust and directs it to reconvey to the party or parties entitled thereto all the estate right, title and interest held by said trustee under said deed of trust. Said trustee is further directed to cancel said promissory note or notes which are delivered to said trustee herewith for that purpose.

Dated: 10/24/97ROBERT B. KENNEDY REVOCABLE
TRUST UTA DTD, 11/17/93BY: Robert B. KennedyBY: Theresa F. Kennedy

STATE OF OREGON)

County of Klamath)

This instrument was acknowledged before me this 24th day of October, 1997, by Robert B. Kennedy, Trustee and Theresa F. Kennedy, Trustee who; acknowledged the foregoing to be voluntary act and deed.



[Signature]
Notary Public for Oregon

My commission expires: 5/31/98

DEED OF RECONVEYANCE

ASPEN TITLE & ESCROW, INC., an Oregon corporation, as successor trustee of the following described deed of trust:

Dated: OCTOBER 18, 1991

Recorded: NOVEMBER 5, 1991

Volume: M-91 Page: 23114, of the mortgage records of Klamath County,

Grantor(s): GREG L. VASSALLO AND JODEE VASSALLO

Beneficiary(ies): THERESA F. KENNEDY AND ROBERT B. KENNEDY

Encumbering real property in the same county described as follows:

The North 160 feet of Lots 43 and 44 of ELHWOOD PARK, in the County of Klamath, State of Oregon. LESS AND EXCEPT that portion of Lot 43 deeded to Klamath County March 24, 1960 in Book 325 at Page 1 and recorded July 1, 1965 in Book 362 at Page 567, Deed Records of Klamath County, Oregon.

CODE 41 MAP 3909-148C TL 700

having received from the beneficiary or its successor a written
Continued on next page

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request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and satisfied, does hereby reconvey without warranty to the party or parties entitled thereto all of the estate, right, title and interest held by said trustee by virtue of the above described deed of trust.

ASPEN TITLE & ESCROW, INC.

BY: Marlene T. Addington

ITS: Corporate Secretary

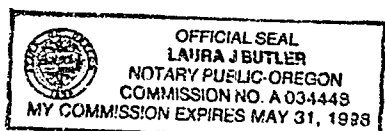
STATE OF OREGON)

COUNTY OF KLAMATH)

This instrument was acknowledged before me this 31st day of October, 1997, by Marlene T. Addington a(n) authorized officer of Aspen Title & Escrow, Inc., an Oregon corporation, on behalf of said corporation.

[Signature]
Notary Public for Oregon

My commission expires: _____



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 3rd day of November A.D., 19 97 at 3:20 o'clock P. M., and duly recorded in Vol. M97 of Mortgages on Page 36386.

FEE \$20.00

By Kathleen Ross
Bernetha G. Letsch, County Clerk