

First American Title Insurance Company

48125



After recording return to:

Pelican Tractor Co.
5629 South 6th Street
Klamath Falls, OR 97603

Reference Number: K-44702
TDC Number:

THIS SPACE PROVIDED FOR RECORDER'S USE.

97 NOV -5 11:00

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STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title

on this 5th day of November A.D., 1997
at 11:00 o'clock A. M. and duly recorded
in Vol. M97 of Mortgages Page 36572

Bernetha G. Leusch, County Clerk

B. Kathleen Rous
Fee, \$10.00 Deputy:

DEED OF RECONVEYANCE

KLAMATH COUNTY TITLE COMPANY, subsidiary of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business name of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated November 20, 1992, executed and delivered by Pelican Tractor Co., Inc., as grantor, recorded on November 25, 1992 in the Mortgage Records of Klamath County, Oregon in Volume M92 at page 27979, conveying real property situated in said county described as follows:

ALL OF TRACT 24 AND THE SOUTHERLY PORTION OF TRACT 23 OF PLEASANT HOME TRACTS NO. 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID LOT 23; THENCE NORTH 00°43'00" WEST, ALONG THE EAST LINE OF SAID LOT 23, 111.00 FEET TO AN EXISTING FENCE; THENCE NORTH 89°13'05" WEST, ALONG SAID FENCE, 80.00 FEET TO THE WEST LINE OF SAID LOT 23; THENCE SOUTH 00°43'00" EAST 113.00 FEET TO THE SOUTHWEST CORNER OF SAID LOT 23; THENCE NORTH 89°21'00" EAST TO THE POINT OF BEGINNING.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

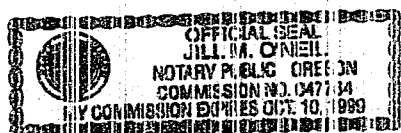
DATED: November 4, 1997

KLAMATH COUNTY TITLE COMPANY, a subsidiary of
FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 4th day of November, 1997, by Trudie Durant, President of KLAMATH COUNTY TITLE COMPANY, a subsidiary of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil
Notary Public for Oregon

My commission expires: 10/10/99