

## RELEASE OF ASSIGNMENT OF RENTS

## PARTIES:

Acc:

South Valley Bank & Trust  
 formerly South Valley State Bank  
 801 Main Street  
 Klamath Falls, Oregon 97601

("Lender")

## AND:

Lori A Gallagher  
 P O Box 300  
 Sprague River OR 97639

("Grantor")

## RECITALS:

A. In consideration of an extension of credit by the Lender to the Grantor, the Grantor executed and delivered to the Lender an Assignment of Rents, dated December 30, 1993, recorded on January 7, 1994 in Volume M94 at page 726 Mortgage Records in the office of the Klamath County Clerk concerning the real property described in Exhibit A attached hereto.

B. The Grantor has satisfied their obligations under the extension of credit and have requested this Release of Assignment of Rents.

## RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the Lender.

## SOUTH VALLEY BANK &amp; TRUST

By:

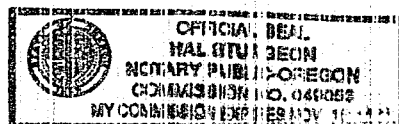
*John F. Doty*  
 John F. Doty  
 Vice-President

STATE OF OREGON )

County of Klamath )

ss. 23rd October 1997

Personally appeared John F. Doty who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:



*Shel Sturgeon*  
 Notary Public for Oregon  
 My commission expires: Nov 16, 1999

216591

EXHIBIT A

ALL THAT PORTION OF LOT 53 OF FAIR ACRES SUBDIVISION NO. 1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, LYING NORTH-WESTERLY OF ENTERPRISE IRRIGATION DISTRICT CANAL EXCEPTING THEREFROM THE SOUTHERLY 45 FEET 10 INCHES THEREOF.

STATE OF OREGON: COUNTY OF KLAMATH ss.

Filed for record at request of South Valley Bank the 5th day  
of November A.D., 19 97 at 11:04 o'clock A.M. and duly recorded in Vol. M97,  
of Mortgages on Page 36590.

FREE \$15.00

By Bernetha G. Letsch, County Clerk