

48133

97 NOV - 5 11:04 Vol. 1197 Page 36592

SATISFACTION OF MORTGAGE

PATRICIA L PECKENPAUGH AND
PATRICIA L ELLINGSON
5236 HARLAN DRIVE
KLAMATH FALLS OR 97603
Mortgagee's (or Mortgagee's Successor's) Name and Address
SOUTH VALLEY STATE BANK
P O BOX 5210/ 803 MAIN ST
KLAMATH FALLS OR 97601

Mortgagee's Name and Address
After recording, return to (Name, Address, Zip):
SOUTH VALLEY BANK & TRUST
P O BOX 5210
KLAMATH FALLS OR 97601

SPACE RESERVED
FOR
RECORDERS USE

Fee: \$10.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 5th day of November, 1997, at 11:04 o'clock A.M., and recorded in book/reel/volume No. M97 on page 36592 and/or as fee/file/instrument/microfilm/reception No. 48133-Mortgage Records of said County.

Witness my hand and seal of County affixed.

Bernatha G. Letsch, Co. Clerk
NAME TITLE

By Kathleen Ross, Deputy

KNOW ALL BY THESE PRESENTS that SOUTH VALLEY STATE BANK AKA SOUTH VALLEY BANK & TRUST

as owner and holder of the mortgage and obligation hereinafter described, does hereby certify and declare that a certain mortgage dated the 10TH day of FEBRUARY, 1992, made and executed by PATRICIA L PECKENPAUGH AND PATRICIA L ELLINGSON, AS TENANTS IN COMMON as mortgagor, to SOUTH VALLEY STATE BANK as mortgagee, and recorded in the Records of KLAMATH County, Oregon, on FEBRUARY 20, 1992, in ~~XXXXXX~~ volume No. M92 on page 3456 and/or as ~~fee/file/instrument/microfilm/reception~~ No. 41221 (indicate which) together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing instrument, where the context so requires, the singular includes the plural and all grammatical changes shall be made so that this instrument shall apply equally to corporations and to individuals.

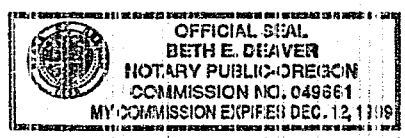
IN WITNESS WHEREOF, the undersigned has executed this instrument this _____ day of _____, 19____. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

SOUTH VALLEY BANK & TRUST

BY: Vergie Wright-Stepahin

VERGIE WRIGHT-STEPAHIN

STATE OF OREGON, County of Klamath
This instrument was acknowledged before me on October 29, 1997, by Beth E. Deaver
This instrument was acknowledged before me on October 29, 1997, by Vergie Wright-Stepahin
as Vice President
of South Valley Bank & Trust



Beth E. Deaver
Notary Public for Oregon
My commission expires 12-12-99