

NOV -5 1997



WARRANTY DEED

ATC #03045796

AFTER RECORDING RETURN TO:

ERNEST M. HILES

16907 POWDERHORN LN.
KLAMATH FALLS, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

LORRAINE PRIEBE, formerly known as LORRAIN CHAMBERLAIN,
 hereinafter called GRANTOR(S), convey(s) and warrants to ERNEST
 M. HILES, hereinafter called GRANTEE(S), all that real property
 situated in the County of KLAMATH, State of Oregon, described
 as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
 THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
 HEREIN

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN CRS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land, contracts and/or
 liens for irrigation and/or drainage,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
 \$13,500.00.

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
 this 3 day of ~~October~~ November, 1997.

X Lorraine Priebe
 LORRAINE PRIEBE

STATE OF OREGON, County of Jackson ss.

On ~~October~~ November 3, 1997, personally appeared LORRAINE PRIEBE who
 acknowledged the foregoing instrument to be their voluntary act
 and deed.

[Signature]
 Notary Public for Oregon
 My Commission Expires 7-25-00

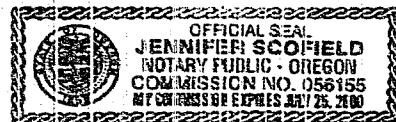


EXHIBIT "A"

All that portion of the SW 1/4 of the NE 1/4 of Section 30, Township 36 South, Range 14 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying Easterly of Lenora Way and all that portion of the S 1/2 of the SW 1/4 of the NE 1/4 of said Section 30, lying West of Lenora Way, EXCEPT the West 420 feet thereof.

CODE 92 MAP 3614-3000 PL 700

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Asper Title & Escrow the 5th day
of November A.D. 19 97 at 3:47 o'clock P. M., and duly recorded in Vol. M97,
of Deeds on Page 36704.

FEES \$35.00

By Bernieha G. Letsch County Clerk
Kathleen Rose