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SUBORDINATION AGREEMENT

Trustees of the Day Revocable Trust

Beneficial Oregon, Inc.

After recording, return to (Name, Address, Zip):

Beneficial Oregon, Inc.

1345 Center Drive, Ste #D
Medford, OR 97501SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of } ss.

I certify that the within instrument
was received for record on the ____ day
of _____, 19____, at
____ o'clock ____ M., and recorded in
book/reel/volume No. _____ on page
_____ and/or as fee/file/instru-
ment/microfilm/reception No. _____,
Records of said County.Witness my hand and Seal of County
affixed.

NAME

TITLE

By _____, Deputy.

NTC 43020-M5

THIS AGREEMENT made and entered into this 31st day of October, 19 97,
by and between Trustees of the Day Revocable Family Trust
hereinafter called the first party, and Beneficial Oregon, Inc., dba Beneficial Mortgage
hereinafter called the second party, WITNESSETH:
On or about January 16, 19 96, Franciscus J. Keijzer and Ann C. Keijzer
being the owner of the following described property in Klamath County, Oregon, to-wit:

Lot 15 of OUSE KILA HOMESITES, according to the official plat thereof on file in the
office of the County Clerk of Klamath County, Oregon

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

executed and delivered to the first party a certain Trust Deed
(State whether mortgage, trust deed, contract, security agreement or otherwise)

(herein called the first party's lien) on the property, to secure the sum of \$ 10,000.00, which lien was:

- Recorded on January 16, 19 96, in the Records of Klamath County, Oregon, in
book/reel/volume No. M96 at page 1259 and/or as fee/file/instrument/microfilm/reception No.
(indicate which);
- Filed on _____, 19____, in the office of the _____ of
_____ County, Oregon, where it bears fee/file/instrument/microfilm/reception
No. _____ (indicate which);
- Created by a security agreement, notice of which was given by the filing on _____, 19____,
of a financing statement in the office of the Oregon ☐ Secretary of State ☐ Dept. of Motor Vehicles (indicate which)
where it bears file No. _____ and in the office of the _____ of
_____ County, Oregon, where it bears fee/file/instrument/microfilm/reception No.
(indicate which).

Reference to the document so recorded or filed is hereby made. The first party has never sold or assigned first party's lien and at all
times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured.

The second party is about to loan the sum of \$ 73,500.00 to the present owner of the property, with interest there-
on at a rate not exceeding _____ % per annum. This loan is to be secured by the present owner's
Trust Deed (hereinafter called

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

the second party's lien) upon the property and is to be repaid not more than thirty (30) ☐ days ☒ years (indicate which)
from its date.

(OVER)