

LEO E. DENN AND NANCY A. DENN AS TRUSTEES OF THE LEO AND NANCY DENN FAMILY TRUST,

Grantor(s) hereby grant, bargain, sell and convey to:

CITY OF KLAMATH FALLS A POLITICAL SUBDIVISION OF THE STATE OF OREGON, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

THAT PORTION OF THE W1/2 SW1/4 NE1/4 AND NW1/4 NW1/4 SE1/4 LYING NORTH OF HIGHWAY NO. 66 (GREENSPRINGS HIGHWAY) AND SOUTH OF STATE HIGHWAY 140 (LAKE OF THE WOODS HIGHWAY), TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true and actual consideration for this conveyance is \$ 100,000.00.

Until a change is requested, all tax statements shall be sent to Grantee at the following address: 500 KLAMATH AVENUE, KLAMATH FALLS, OR 97601

Dated this 3 day of November, 1997.

LEO AND NANCY DENN FAMILY TRUST

BY: Leo E. Denn TRUSTEE  
LEO E. DENN

BY: Nancy A. Denn TRUSTEE  
NANCY A. DENN

STATE OF Oregon, County of Klamath ss.

This instrument was acknowledged before me on November 3, 1997

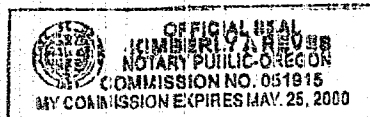
by LEO E. DENN AND NANCY A. DENN  
as TRUSTEES

of THE LEO AND NANCY DENN FAMILY TRUST

Kimberly A. Beas  
Notary Public for Oregon

My commission expires 5/25/2000

ESCROW NO. MT42649-KA



Return to:  
CITY OF KLAMATH FALLS  
500 KLAMATH AVENUE  
KLAMATH FALLS, OR 97601

STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

Amerititle

on this 7th day of Nov A.D., 1997  
at 3:34 o'clock P M. and duly recorded  
in Vol. M97 of Deeds Page 37029

Bernetha G. Letsch, County Clerk

By Kathleen Rosa

Fee \$30.00

Deputy.