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48371

NOV 10 1997

Vol. 1997 Page 37052

BILL W. MIDDLEBROOKS

P.O. Box 95

Merrill, Or 97633

Grantor's Name and Address

REALVEST, INC.

% PAULINE BROWNING

HC15, Box 495C

Hanover, NM 88041

Grantor's Name, Address, Zip

% PAULINE BROWNING

HC15, Box 495C

Hanover, NM 88041

Unless requested otherwise, send all tax statements to (Name, Address, Zip):

REALVEST, INC.,

% PAULINE BROWNING

HC15, Box 495C

Hanover, NM 88041

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 10th day of November, 1997, at 10:57 o'clock A.M., and recorded in book/reel/volume No. 197 on page 37052 and/or as fee/file/instrument/microfilm/reception No. 48371, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Bernatha G. Letsch, Co. Clerk  
NAME TITLE

By *Danish Mullins*, Deputy.

Fee \$30.00

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that BILL W. MIDDLEBROOKS & TRACEY R. MIDDLEBROOKS

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by REALVEST, INC., A NEW YORK CORPORATION

hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereto belonging or in any way appertaining, situated in KLAMATH County, State of Oregon, described as follows, to-wit:

LOT 01, BLOCK 62, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 3  
LOT 02, BLOCK 62, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 3  
LOT 03, BLOCK 62, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 3  
LOT 04, BLOCK 62, KLAMATH FALLS FOREST ESTATES, HIGHWAY 66, PLAT 3  
KLAMATH COUNTY, OREGON

(IF SPACE IS SUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):

and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

8400.00

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$8400.00. However, the actual consideration consists of or includes other property or value given or promised, which is the whole or part of the (under which) consideration. (The sentence between the symbols @, if not applicable, should be deleted. See ORS 93.03C.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument this 20th day of July, 1997, if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

BILL W. MIDDLEBROOKS  
TRACEY R. MIDDLEBROOKS

STATE OF OREGON, County of Klamath } ss.

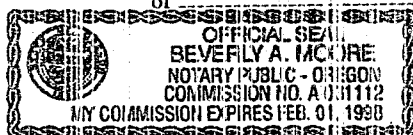
This instrument was acknowledged before me on July 2, 1997, by Tracey R. Middlebrooks and Bill W. Middlebrooks

This instrument was acknowledged before me on \_\_\_\_\_, 19\_\_\_\_,

by \_\_\_\_\_

as \_\_\_\_\_

of \_\_\_\_\_



Notary Public for Oregon

My commission expires 2-1-98