Until a change is requested all tax statements shell be sent CI7 to the following neithern.

Vol. May Fage 37337

WHEN RECORDED MAIL TO

AMERIQUEST MORTGAGE COMPANY P.O. EOX 11507 SANTA ANA, CA 92711

ACCOUNT NUMBER

3829900-5532

TAX ACCOUNT NUMBER

MTC, 42531-MG

### DEED OF TRUST

THIS DEED OF TRUST ("Security It strument") is made on KENNETH F TAYLOR and BRENDA S TAYLOR TENANTS BY ENTIRETY

. The grantor is

("Borrower"). The trustee is

AMERI' ITLE

("Trustee"). The beneficiary is

AMERICUEST MORTGAGE COMPANY

which is organized and existing under the laws of the State of Delaware 1100 TOWN & COUNTRY RD., STE. 200

, and whose

ORANGE, CA 92868

("Lender"). Borrower owes Lender the principal sum of

Sixty Six Thousand Four Hundred at 1 no/100-----

Dollars (U.S. \$ 66,400.00

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if no: paid earlier, due and payable on November 1, 2027

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrovier irrevocably grants and conveys to Trustee, in trust, with power of sale, the following described property located in KLAMATH County, Ozegon:

LOT 6 IN BLOCK 16, RIVERSIDE ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL FLAT THEREOF ON FILE IN THE DFFICE OF THE COUNTY CLERK OF KLAMATEI COUNTY, OREGON.

which has the address of

148 ROGERS AVENUE

KLAMATH FALLS

[Street, City].

Oregon 97601 CIREGON-Single Family-FNMA/FHLMC UNIFORM

[Zio Code]

("Property Address");

GH(OR) (9603) B to 1 eget

Form 3038 1/90 /Amended 12/93 VMP MORT SAGE FORMS - (800)8:21-7291 TDOR1 (EV 3/9)TS

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now of hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

EORROWER COVENANTS that Be tower is lawfully sensed of the estate hereby conveyed and has the right to grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrover shall pay to Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly leasehold payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance premiums, if any; (e) yearly mortgage insurance premiums, if any; and (f) any sums payable by Borrower to Lender, in accordance with the provisions of paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement Procedures Act of 1974 as amended from time to time, 12 U.S.C. Section 2601 et seq. ("RESPA"), unless another law that applies to the Funds sets a lesser amount. If so, Lender may, at any time, collect and hold Funds in an amount not to exceed the lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of expenditures of future Escrow Items or otherwise in accordance with applicable law.

The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or entity (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay the Escrow Items. Lender may not charge Born wer for holding and applying the Funds, annually analyzing the escrow account, or verifying the Escrow Items, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to Borrower, without charge, an annual accounting of the Funds, showing credits and debits to the Funds and the purpose for which each debit to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Instrument.

If the Funds held by Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower for the excess Funds in accordance with the requirements of applicable law. If the amount of the Funds held by Lender at any time is not sufficient to pay the Escrovi Iter; when due, Linder may so notify Forrower in writing, and, in such case Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no more than twelve monthly payments, at Lender's sole i iscretion.

Upon payment in full of all sums secured by this Security Instrument, Lender shall promptly refund to Borrower any Funds held by Lender. If, under paragraph 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or sale of the Property, shall apply any Funds held by Lender at the time of acquisition or sale as a credit against the sums secured by this Security Instrument.

- 3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under paragraphs 1 and 2 shall be applied: first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 2; third, to interest due; fourth, to principal due; and last, to any late charges due under the Note.
- 4. Charges; Liens. Borrower shall pay all taxes, assessments, charges, fixes and impositions attributable to the Property which may attain priority over this Scenity Instrument, and leasehold payments or ground rents, if any. Borrower shall pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall promptly furnish to Lender all notices of amounts to be paid under this paragraph. If Borrower makes these payments directly, Forrower shall promptly furnish to Lender receipts evidencing the payments.

Borrower shall promptly discharge any lien which has priority over this Security Instrument unless Borrower: (a) agrees in writing to the payment of the obligation secured by the lien in a manner acceptable to Lender; (b) contests in good faith the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the enforcement of the lien; or (c) secures from the holder of the lien an agreement satisfactory to Lender subordinating the lien to this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain priority over this Security Instrument, Lender may give Horrower a notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days of the giving of notice.

( 100R) (960) D TDORZ (REV 397)TS Form 3038 9/90

Page 2 tri 3

Loan No. 3029900-5532

5. Hazard or Property Insurance. Borrower shall keep the irappovements now existing or hereafter erected on the Property insured against loss by fire, the zards included within the term "extended coverage" and any other hazards, including floods or flooding for which Lender requires insurance. This insurance shall be maintained in the amounts and for the periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withherd. If Borrowe: fails to maintain coverage described above, Lender may, at Lender's option, obtain coverage to protect Lender's rights in the Property in accordance with paragraph 7.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Bonower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 21 the Property is acquired by Lender, Horrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument

6. Occupancy, Preservation, Maintenance and Protection of the Property; Borrower's Loan Application; Leaseholds. Borrower shall occupy, establish, and use the Property as Horrower's principal residence within sixty days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuaring circumstances exist which are beyond Borrower's control. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate, or commit waste on the Property. Borrower shall be in default if any forfeiture action or proceeding, whether civil or crimical, is begun that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Security Instrument or Leader's security interest. Borrower may cure such a default and reinstate, as provided in paragraph 18, by causing the action or proceeding to be dismissed with a ruling that, in Lender's good faith determination, precludes forfeiture of the Borrower's interest in the Property or other material impairment of the lien created by this Security Instrument or Leader's security interest. Berrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender (or failed to provide Lender with any material information) in connection with the loan evidenced by the Note, including, but not limited to, representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankcuptcy, probate, for condetenation or forteinere or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys? fees and entering on the Property to make repairs. Although Lender may take action under this paragraph

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Leutler agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting

8. Mortgage Insurance. If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shell pay the premiums equired to maintain the mortgage insurance in effect. If, for any reason, the montgage insurance coverage required by Lender lapses or cesses to be in effect. Rorrower shall pay the premiums required to obtain coverage substantially equivalent to the portgage insurance previously in effect, at a cost substantially equivalent to the cost to Borrower of the mortgage insurance previously in effect, from an alternate mortgage insurer approved by Lender. If substantially equivalent mortgage insurance coverage is not available, Borrower shall pay to Lender each month a sum equal to one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the insurance coverage lapsed or ceased to be in effect. Lender will accept, use and retain this e payments at a loss reserve in lieu of mortgage insurance. Loss reserve

6H(OR) (9603) TIXOR3 (REV 3/97)TS

Loin No. 3829900-5532

payments may no longer be required, at the option of Lender, if mortgage insurance coverage (in the amount and for the period that Lender requires) provided by an insite example of Lender again becomes available and is obtained. Porrower shall pay the premiums required to maintain morigat: insurance in affect, or to provide a loss reserve, until the requirement for mortgage insurance ends in accordance with any writen agreement between Borrower and Lender or applicable law.

9. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give

Borrower notice at the time of or prior to a vinspection specifying reasonable cause for the inspection.

10. Condemnation. The proceeds of any award of claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property or for conveyance in lieu of condemnation, are hereby assigned and

shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrovier. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the taking, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is less than the amount of the sums secured immediately before the taking, unless Horrower and Lender otherwise agree in writing or unless applicable law otherwise provides, the proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

If the Property is abandoned by Borre wer, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Bornower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at as option, either to restoration or repair of the Property or to the sums

secured by this Security Instrument, whether or not then due.

Unless Leader and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the menthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

11. Borrower Not Released; Forber ance By Lender Not a Waiver. Extension of the time for payment or modification of amerization of the sums secured by this Security Instrument granted by Leuder to any successor in interest of Borrower shall not operate to release the liability of the oir ginal Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest of refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

12. Successors and Assigns Bound; Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Elorrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under Te terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Bosrower's consent.

13. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) shy such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make it is refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

14. Notices. Any notice to Borrower provided for in this Security Instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Baneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrowia is sold or transferred and Borrower is not a natural person) without Leader's prior written consent, Leader may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument.

If Lender exercises this option, Lender shall give Bonower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered of mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies

permitted by this Security Instrument without further notice or demand on Borrower.

Loan No. 3829900-5532

18. Borrower's Right to Reinstate. If Borrower rulets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discratinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuent to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due unter this Security Instrument and the Note as if no acceleration had occurred. (b) cures any default of any other covenants or a presentats; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

19. Sale of Note; Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other

information required by applicable law.

20. Hazardous Substances. Borrower shall not cause or permit the preserce, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender witten notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Horrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take

all necessary remedial actions in accordance with Environmental Law.

As used in this paragraph 20, "Hazardous Substances' are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other clammable or toxic petroleum products, toxic petroleus, volatile solvents, materials containing aspestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

NON-UNIFORM COVENANTS. Borrower and Lender further covenant and agree as follows:

21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to bring a court action to assert the non-existence of a default or any other defense of Borrover to acceleration and sale. If the default is not cured on or before the date specified in the notice, Lender, at its option, may require immediate payment in full of all sums secured by this Securify Instrument without further demand and may invoke the power of sale and any other remedies permitted by applicable law. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

If Lender invokes the power of sale, Lender shall execute or cause Trustee to execute a written notice of the occurrence of an event of default and of Lender's election to cause the Property to be sold and shall cause such notice to be recorded in each county in which any part of the Property is located. Lender or Trustee shall give notice of sale in the manner prescribed by applicable law to B prower and to other persons prescribed by applicable law. After the time required by applicable law, Trustee, without demand on Borrower, shall sell the Property at public auction to the highest bidder at the time and place and under the terms designated in the notice of sale in one or more parcels and in any order Trustee determines. Trustee may postpone sale of all or any parcel of the Property by public announcement at the time

and place of any previously scheduled sale. Lender or its designee may purchase the Property at any sale.

Trustee shall deliver to the purchaser Trustee's deed conveying the Property without any covenant or warranty, expressed or implied. The recitals in the Trustee's deed shall be prima facie evidence of the truth of the statements made therein. Trustee shall apply the proceeds of the sale in the following order: (a) to all expenses of the sale, including, but not limited to, reasonable Trustee's and an orneys' fees; (b) to all sums secured by this Security Instrument; and (c) any

excess to the person or persons legally entitled to it.

22. Reconveyance. Upon payment of all sums secured by this Security Instrument, Lender shall request Trustee to reconvey the Property and shall surrender this Security Instrument and all notes evidencing debt secured by this Security Instrument to Trustee. Trustee shall reconvey the Property without warranty to the person or persons legally entitled to it. Such person or persons shall pay any recordation costs. Lender may charge such person or persons a fee for reconveying the Property, but only if the fee is paid to a third party (such as the Trustee) for services readered and the charging of the fee is permitted under applicable law.
23. Substitute Trustee. Lender may, from time to time, remove Trustee and appoint a successor trustee to any Trustee

appointed hereunder. Without conveyance of the Property, the successor trustee shall succeed to all the title, power and duties

conferred upon Trustee herein and by applicable law.

24. Attorneys' Fees. As used in this Sicurity Instrument and in the Note, "attorneys' fees" shall include any attorneys' fees awarded by an appellate court. Form 3038 9/90

# TDORS (REV 340)TS

Long No. 3829900-5532

the covenants and a	greements of this Security			Perrower and recorded together with the into and shall smend and supple this Security Instrument,	h this ement
[Check applicable box(es)]  X Adjustable Rate Rider Graduated Payment Rider Balloon Rider VA Rider		Condominium Rider Planned Unit Development R der Rate improvement Rider Other(s) [specify]		1-4 Family Rider Biweskly Payment Rider Second Home Rider	
DV OLOMBIA					
in any rider(s) exect Witnesses:	BELOW, Borrower and reco	ots and agrees to the to orded with it.	erms and covenants c	ontained in this Security Instrumen	t and
Whitesses:		· · · · · · · · · · · · · · · · · · ·	KENNETH F TAYL	( )	(Seal)
			ALIGNETH FIATO	-Bor	Tower
# 1 # 1			ACHAMA S'EAYLOI		Seal)
					144 to 14
		(Sea) -Borzower		-Born	Seal) rower
	ON, K.	amatin	.  ≤'\(\alpha\); 7 Co	ninty ss: , personally appeared the above na	mađ
KEN the foregoing instruc	with F.T.	amatha choper autorand	Exencta S	Tout or and acknowled	
My Commission Exp (Official Seal)	Dires: 133-16		efore me		
	MARIO GRALINEAL NOTARY UCCURED		Maria	n grandham	
annia Manna ili bay	MANUSUN TO THE STATE OF THE STA	21	otany Public for Oregon	V	
-6H(DR) (9503) TDOR6 (REV 3/97)	TS	i 194 6 of (1		Form 3038 \$	9/90
				Loan No. 3829900-5532	

Loan No. 3829900-5532

# ADJUSTABLE RATE RIDER

(LIBOR Index - Rate Caps)

THIS ADJUSTABLE RATE RIDER is made this 27th , and is incorporated into and shall be deerned to amend and supplement the Mortgage, Deed of day of Trust, or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Bo:rower's Adjustable Rate Note (the "Note") to (the "Lender") of the same date and covering the property described in the Security Instrument and located at: AMERIQUEST MOREGAGE COMPANY

#### 148 ROGERS AVENUE KLAMATH FALLS, OR 97601

[Property Address]

THIS NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE MONTHLY PAYMENT. THE NOTE LIMITS THE AMOUNT THE BORROWER'S INTEREST RATE CAN CHANGE AT ANY ONE TIME AND THE MAXIMUM RATE THE BORROWER MUST PAY.

ADDITIONAL COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower, and Lender furt er covenant and agree as follows:

### A. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The Note provides for an initial interest rate of interest rate and the monthly payments, as follows: 8.500 %. The Note provides for changes in the

## 4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

#### (A) Change Dates

The interest rate I will pay may change on the first day of day every sixth month thereafter. Each date on which my interest rate could change is called a "Change Date."

#### (B) The Index

Beginning with the first Change Dite, my interest rate will be based on an Index. The "Index" is the average of interbank offered rates for six-month U.S. dollar-denominated deposits in the London market ("LIBOR"), as published in The Wall Street Journal. The most recen Index figure available as of the date 45 days before each

If the lindex is no longer available, the Note Holder will choose a new index that is based upon comparable information. The Note Holder will give me notice of this choice.

### (C) Calculation of Changes

Before each Change Date, the Note Holder will calculate my new interest rate by adding Six and Three **Fourths** the Current Index. The Note Holder will then round the result of this addition to the meanest one-eighth of one percentage points(s) ( percentage point (0.125%). Subject to the limits stated in Section 4(D) below, this rounded amount will be my

The Note Holder will then determine the amount of the monthly payment that would be sufficient to repay the unpaid principal that I am expected to owe a the Change Date in full on the Maturity Date at my new interest rate in substantially equal payments. The result of this calculation will be the new amount of my monthly

ADJUSTABLE RATE RIDER - LEBOR INDEX

19:0001 (4/1/97) TLG

(D) Limits on Interest first Charjus The interest rate a mergative to pure at the first Clange Date will not be greater than S, 500 or less than S, 500 for the state of any changes in ray interest state and the around of my mentally payment before the effective date of any changes. The notice will include information required by law to be given me and also the title and to replace number of a person who will answer any question. I may have regarding the notice.  B. TRANSEER OF THE EROPERT' OR A BENEFICIAL INTEREST. IN BORROWER Uniform Covenant 17 of the Security It strument is anomaled to read as follows:  Transfer of the Property or a Busificial Interest in Borrower is roll or transferred (or if a beneficial in-seas in Borrower is roll or transferred to by this Security interest. In Borrower is roll or transferred to by this Security interest. The state of the state of the security of the Property or any intrest in it is sold or transferred (or if a beneficial in-seas in Borrower is roll or transferred and Borrower is not a ratural person without Lender's price writee or count. Lender now, are as option, require interediately payment in full of all sums secured by this Security interest.  To the careal person without Lender's price writee or count. The following the state of the security of the read of the security will not be impained by the side of the submitted to the state of the value of the interest of the read of the	11.7				arı No. 3829900-5532
The interest rate I am required to pay at the first Cliange Date will not be greater than or less than \$.500 any single Change Date by more than ( 1.000 %) from the rate of interest linewed between the received or decreased on Any single Change Date by more than ( 1.000 %) from the rate of interest linewed been paying for the preceding six runnits. My interest rate will never be greater than 14.500 % or lass than \$.500 %.  (E) Effective Date of Changes My new interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first roundly payment date after the Change Fate until the amount of my monthly payment before the effective date of any changes in 1 my interest new at the arround of my monthly payment before the effective date of any changes. The notice will fallered the foreign of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE PROPERTY OR A BENIFICAL INTEREST IN BURROWER Uniform Covenant 17 of the Security It strument is amended to read as follows:  Transfer of the Property or a Bateficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred for if a beneficial interest in Borrower, its old or transferred and Encower is not a natural passon) without Lunder's print, with an consult. Lender may, a require immediate payment in full of all sums secured by this Security Instrument. However, mis option shall not be exercised by Lender it exercise is prohibited by federal law and of the date of als Security minutest. Lender are sold to be constructed in the security will not be impaired by the form as winder to evaluate the interest of the form of the control of agreement in fails Security Instrument is receptible to Lender  To the extend permitted by applicable law. Lender may change a resonable fee as a condition to Lender's consent to the loan assumption. Lender approach to the loan assumption agreement in this Security Instrument is receptible to Lender  To the		(D) Limits on Interest	Rate Charies	그리 그렇게 그 그리고 그는 뭐 하는데	
or less than  any single Change Date by more than  (1.006 %) froit the rate of letteres I have been paying for the preceding six transfts. My interest rate will power be greater than  (E) Effective Date of Changes:  My new interest rate will become effective on each Change Date. I will pay the amount of my new menthly payment beginning on the first month by payment date after the Change Date. I will pay the amount of my new menthly payment changes again.  (F) Notice of Changes:  The Note Holder will deliver or mr I to me a not set of any changes in ray interest rate where the effective date of any changes. The note Holder will deliver or mr I to me a not set of any changes in ray interest rate where the effective date of any change. The netice will include information acquired by law to be given me and also the title and to aphone number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE FROPERTY OR A BENEFICIAL INTERES. IN BORROWER  Uniform Covenant I7 of the Security I strument is amended to read as follows:  Transfer of the Property or a Britefficial Interest in Borrower. If all or any part of the Property or any interest in it is said or transferred (or if a beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred by this Security Instant in Property or any interest in full of all sums secured by this Security Instantent when the sex of the date of this Security Instantent to evaluate the intended transferree as if a new loan were being to do to the transferre; and (b) Lendar reasonably determine that Lendar's security will not be impaired by the Security Instantent its acceptable to Lendar may always require the transferre to evaluate the intended transferree as if a new loan were being to do to the transferre; and (b) Lendar reasonably determine that Lendar's consent to the loan assumption. Lender may always require the transferre to sign an assumption agreement in this Security will not be impaired by the D				ige Date will not be greater than	9.500 %
any single Change Date by more than  ( 1.006			Third is the Thirt is the first term of the first		reased or decreased on
( 1.006 %) froit the rate of interest libave been paying for the preceding six troubles. My interest rate will become effective on each Change Date. I will pay the amount of my new monthly payment beginning on the first roundily payment dries after the Change Date. I will pay the amount of my new monthly payment beginning on the first roundily payment dries after the Change Fate until the amount of my monthly payment beginning on the first roundily payment before the effective die of any changes. The Note Holder will deliver or me'll to me a not'se of any changes in ray interest such a be around of my monthly payment before the effective die of any change. The notice will include information a quired by law to be given me and also the tille and the ephone number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE FROPERTY OR A BENEFICIAL INTEREST IN BORROWER. Uniform Covenant 17 of the Security I strument is amended to read as follows:  Transfer of the Property or a Busefield Interest in Borrower. If all or any part of the Property or any interest in it is said or transferred (or if a beneficial Interest in Borrower. Is old or transferred and Borrower is not a natural person) without Lander's prior writen content. Lender hay, at a spinon, require immediate payment in full of all sums accurated by this Security Instrument. Lender also shall not exercise this option if (a) Borrower causes to be submitted to Lender Intornation required by Lender to evaluate the intended transferree as if a new loon were being rade to the transferre; and (b) Lender reasonably determine that Lender's security will not be impaired by the following the transferre to explain the intended transferree as if a new loon were being rade to the transferre; and (b) Lender resumble to evaluate the intended transferree as if a new loon were being rade to the transferre; and (b) Lender resumble to evaluate the intended transferree as if a new loon were being rade to the transferre to sign an assumption a					percentage point(s)
(E) Effective Date of Changes  My new interest rate will become effective on each Change Date. I will pay the amount of my new ratentity payment beginning on the first roundly payment date after the Change Pate until the amount of my new takentity payment changes again.  (F) Notice of Changes  The Note Holder will deliver or mr I to me a notice of any changes in ray interest pate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and te uphone number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE FROFERT! OR A BENEFICIAL INTEREST IN BORROWER  Uniform Covenant I for the Security Is strument is amended to read as follows:  Transfer of the Property or a Briteficial interest in I borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in I borrower is not a natural person) without Lender's price withen content. Lender may, at its option, require immediate payment in full of all sums secured by this Security Is runnent. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the due of his Security in crument. Lender also shall not exercise this option if: (a) Borrower casses to be submitted to lender intornation required by Lender if exercise is prohibited by federal law as of the due of his Security in crument. Lender also shall not exercise the option if: (a) Borrower casses to be submitted to lender intornation required by Lender if exercise is prohibited by federal may as the company of the case of the case of the content of the impaired by the lost assumption and that the require immediate payment in this Security instrument is accepted to Lender the transferce to keep all the promoses and in the Security Instrument is accepted to Lender reduces by Instrument is accepted to Lender and then obligate the transferce to keep all the promoses after the				est I have been paying for the prec	
(E) Effective Date of Changes  My new interest rate will become effective on each Change Date. I will pay the amount of my new racefully payment beginning on the first month of payment date after the Change Fate until the amount of my newthly payment changes again.  (F) Notice of Changes  The Note Moder will deliver or mail to me a notice of any changes in ray interest pare and the arount of my newthly payment before the affective dute of any changes. The notice will include information equired by law to be given me and also the title and to sphone number of a person who wall answer any question I may have regarding the notice.  B. TRANSFER OF THE PROPERT! OR A BENEFICIAL INTEREST IN BORROWER  Uniform Covenant 17 of the Security Is strument is amended to read as follows:  Transfer: of the Property or a Buseffield Interest in Forrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is rold or transferred and Borrower is not a natural person) without Lender's prior withen consent. Lender nay, a is option, require immediate payment in full of all sums accured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the dute of his Security in tunners. Lender also shall not exercise this option if: (a) Borrower causes to be silmitted to Lender information required by Lender to exercise this option; if: (a) Borrower causes to be silmitted to Lender information required by Lender to exercise this option; if: (a) Borrower causes to be silmitted to Lender may charge a reasonable feet as a condition to Lender's security will not be impaired by the four assumption out that the risk of a baseh of any ecvenant or agreement in this Security Instrument is acceptable by applicable law. Lender may charge a reasonable feet as a condition to Lender's consent to the loan assumption. Date: my also require the transferer to sign an assumption to the advised and in this Security Instrumen					
My new interest rate will become effective on each Change Date. I wil pay the amount of my new transhity payment beginning on the first rannth y payment date after the Change Fate until the amount of my monthly payment changes again.  (F) Notice of Changes  The Note Holder will deliver or mr I to me a notice of any changes in ray interest nate and the arount of my monthly payment before the affective date of any changes. The notice will include information required by law to be given me and also the title and to optione number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE PROFERT OR A BENEFICIAL INTEREST IN EUROWER Uniform Covenant 17 of the Security I strument is amended to read as follows:  Transfer of the Property or a Baseficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred or if a borrolical interest in Borrower is cold or transferred and Borrower is not a natural person) without Lender's prior within content. Lender may, at its option, require intending payment in full of all sums accured by this Security Internet. Lender may, at its option, require intending payment in full of all sums accured by this Security Internet. Lender also shall not exercise this option iff. (a) Borrower causes to be sibilitied to Lender may, at its option, require intending the appropriate intending transferred as if a few found without carectice this option iff. (b) Borrower causes to be sibilitied to Lender intending transfer as as a few found to exercise this option iff. (c) Borrower causes to be sibilitied to Lender may charge a reasonable feet as a condition to the care of the content of the care of the content of the lender and the obligate the transferce to keep all the prior as assumption agreement in this Security Instrument to the loan assumption. Lender may allowers causes and agreements made in the Note and in this Security Instrument. The notice shall provide a period of maless than 30 days from the date that to		22,01000 2010 1,000 100 100 000 000		그리 그리 집에 뭐 하는 것	
My new interest rate will become effective on each Change Date. I wil pay the amount of my new transhity payment beginning on the first rannth y payment date after the Change Fate until the amount of my monthly payment changes again.  (F) Notice of Changes  The Note Holder will deliver or mr I to me a notice of any changes in ray interest nate and the arount of my monthly payment before the affective date of any changes. The notice will include information required by law to be given me and also the title and to optione number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE PROFERT OR A BENEFICIAL INTEREST IN EUROWER Uniform Covenant 17 of the Security I strument is amended to read as follows:  Transfer of the Property or a Baseficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred or if a borrolical interest in Borrower is cold or transferred and Borrower is not a natural person) without Lender's prior within content. Lender may, at its option, require intending payment in full of all sums accured by this Security Internet. Lender may, at its option, require intending payment in full of all sums accured by this Security Internet. Lender also shall not exercise this option iff. (a) Borrower causes to be sibilitied to Lender may, at its option, require intending the appropriate intending transferred as if a few found without carectice this option iff. (b) Borrower causes to be sibilitied to Lender intending transfer as as a few found to exercise this option iff. (c) Borrower causes to be sibilitied to Lender may charge a reasonable feet as a condition to the care of the content of the care of the content of the lender and the obligate the transferce to keep all the prior as assumption agreement in this Security Instrument to the loan assumption. Lender may allowers causes and agreements made in the Note and in this Security Instrument. The notice shall provide a period of maless than 30 days from the date that to		(E) Effective Date of C	hanges		
payment beginning on the first rannil y payment date after the Change Fate until the amount of my monthly payment changes again.  (F) Notice of Changes  The Note Holder will deliver or mr I to me a not be of any changes in my interest rate and the amount of my monthly payment before the effective dise of any change. The notice will include information required by law to be given me and also the title and to ephone number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE PROFERT! OR A BENIETICIAL INTEREST IN BORROWER  Uniform Covenant 17 of the Security is strument is amended to read as follows:  Transfer of the Property or a Beneficial Interest in Forewer. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is rold or transferred and Borrower is not a natural person) without Lender's prior without consent, Lender may, at a option, require inmediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower cassus to be submitted to lender information required by Lender to Ender its option if: (a) Borrower cassus to be submitted to lender into an interest in the lender and the security will not be impaired by the solution to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the solutions on the title task of a because of any covenant or agreement in this Security instrument is exceptable to Lender.  To the extend permitted by spublishel law, Lender may charge a reasonable fee is a condition to Lender's consent to the loan assumption. Lender may also require the transferce to sign an assumption agreement that is acceptable to Lender and this Security Instrument in these Lenders, the proposed in the Note and in this Security Instrument Lender replace th				Change Date. I will pay the amou	nt of my new monthly
(F) Notice of Changes  The Note Holder will deliver or mill to me a notice of any changes in my interest rate and the amount of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and to ephone number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE PROPERT! OR A BENEFICIAL INTERES, IN BURROWER Uniform Covenant 17 of the Security is strument is amended to read as follows:  Transfer of the Property or a Bineficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a boundied interest in Borrower is told or transferred and Borrower is not a natural person) without Lender's prior withen consent. Lender may, at a soption, require immediate payment in fall of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by feberal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender intormation required by Lender to evaluate the intended transferce as if a new loan were being a said to the trusferce; and (b) Lender resonably determined that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender may also require the transferce to keep all the promises and agreement made in the Note and in this Security Instrument. But over will continue to be obligated under the Note and this Security Instrument Lender releases formower in writing.  If Lender correises the option to lequire immediate payment in full. ender shall give Borrower notice of acceleration. The notice shall provide a period of and less than 30 days from the date the rotice of acceleration. The notice shall provide a period of and less than 30 days from the date the rotice is delivered or malled withi					
(F) Notice of Changes  The Note Holder will deliver or mill to me a notice of any changes in ray interest rule and the around of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and to ephone number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE PROPERTY OR A BENEFICIAL INTUREST IN BORROWER Uniform Covenant 17 of the Security It strument is anended to read as follows:  Transfer of the Property or a Buseficial Interest in Horrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Horrower is able or transferred and Socrower is not a natural person without Lunder's prior winder consent. Lender any, at as option, require immediate payment in full of all sums secured by this Security Instrument. However, who spots ability to Lender in Consent and the security Instrument. Lender also shall not exercise this option if (a) Borrower cases to be submitted to Indier information required by Lender to Exercise this option if (a) Borrower cases to be submitted to Indier information required by Lender to Exercise this option if (a) Borrower cases to be submitted to Indier information required by Lender to Exercise this option if (a) Borrower cases to be submitted to Indier information required by Lender to Exercise this option if (a) Borrower cases to be submitted to Indier information required by Lender to Exercise this option if (a) Borrower actains to be submitted to Indier information required by Lender to Exercise this option if (a) Borrower the intended transferere as if a new loon were being used to the transferer; and (b) Lender reasonably determines that Lender's security will not be impaired by the our absention required by Lender to Exercise this option and the trens for any option and assumption agreement in this Security Instrument toless Lender and the object to Lender may charge a reasonable fee as a condit			payana and a second		
The Note Holder will deliver or me I to me a not be of any changes in my intenset rate and the arround of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and to ephone number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE FROFERT'! OR A BENEFICIAL INTENES. IN BOROWER Uniform Covenant 17 of the Security Is strument is amended to read as follows:  Transfer: of the Property or a Beneficial Interest in Borrower is rold or transferred and Borrower is not a natural person) without Lender's prior: written consent, Lender may, at a option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender of exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (i) Borrower causes to be submitted to lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security instrument is acceptable to Lender may charge a reasonably determines that Lender's consent to the loan assumption. Lender may charge a reasonable fee is a condition to Lender's consent to the loan assumption. Lender may charge a reasonable fee is a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligate, the transferee to keep all the promises and agreements made in the Note and in this Security Instrument calcases Borrower in writing.  If Lender deverties the cploto to i-quire immediate payment in full, Lender shall give Borrower motice of medical within which Borrower must pay all ususs secured by this Security Instrument. If Borrower falls to pay these sums prior to the expiration of his period, Lender may may be a summer.  Borrower Lender		payment changes again.			
The Note Holder will deliver or me I to me a not be of any changes in my intenset rate and the arround of my monthly payment before the effective date of any change. The notice will include information required by law to be given me and also the title and to ephone number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE FROFERT'! OR A BENEFICIAL INTENES. IN BOROWER Uniform Covenant 17 of the Security Is strument is amended to read as follows:  Transfer: of the Property or a Beneficial Interest in Borrower is rold or transferred and Borrower is not a natural person) without Lender's prior: written consent, Lender may, at a option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender of exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (i) Borrower causes to be submitted to lender information required by Lender to evaluate the intended transferee as if a new loan were being made to the transferee; and (b) Lender reasonably determines that Lender's security instrument is acceptable to Lender may charge a reasonably determines that Lender's consent to the loan assumption. Lender may charge a reasonable fee is a condition to Lender's consent to the loan assumption. Lender may charge a reasonable fee is a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligate, the transferee to keep all the promises and agreements made in the Note and in this Security Instrument calcases Borrower in writing.  If Lender deverties the cploto to i-quire immediate payment in full, Lender shall give Borrower motice of medical within which Borrower must pay all ususs secured by this Security Instrument. If Borrower falls to pay these sums prior to the expiration of his period, Lender may may be a summer.  Borrower Lender		(F) Notice of Change			- 1
monthly payment before the effective date of any charge. The notice will likelude in formation required by law to be given mu and also the title and to ephone number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE PROFERT'! OR A BENIEFICIAL INTERES. IN BORROWER. Uniform Covenant 17 of the Security Is strument is amended to read as follows:  Transfer: of the Property or a Brineficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is told or transferred and Borrower is not a natural person) without. Lender's price writers consent, Lender not spotion, require irransdiate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is probibited by federal law as of the due of his Security Instrument. Lender also not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferce as if a new John were being made to the varieties; and (b) Lender reasonably determine that Lender's security will not be impaired by the John sour submitted to Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferce to sign an assumption agreement that is acceptable to Lender and this obligate the transferce to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument Unless Londer releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of medical payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of medical payment in full.  Beartify the security of the Property of the Property of the Property o			liver or mult to me a notice	of any changes in the interest rate	and the arrount of my
be given mu and also the title and to ephone number of a person who will answer any question I may have regarding the notice.  B. TRANSFER OF THE FROFERT'! GR A BENIFICIAL INTERES. IN BORROWER Uniform Covenant 17 of the Security Is strument is anended to read as follows:  Transfer: of the Property or a Braeficial interest in Forrowers. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is cold or transferred and Borrower is not a natural person) without Lender's prior, when consont, Lender may, at a option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the due of this Security Instrument. Lender also shall not exercise the carefice in a security will not be unbursted to a fuel reinformation required by Lender to exercise the content will not be unpaired by the long assumption and that the risk of a breach of any evenant or agreement in this Security Instrument is acceptable to Lender may charge a reasonable fee as a condition to Lender's consent to the long assumption. Lender may charge a reasonable fee as a condition to Lender's consent to the long assumption. Lender may charge a reasonable fee as a condition to Lender's consent to the long assumption. Lender may charge a fees of any evenant or agreement that is acceptable to Lender and time obligate to transferred to keep all the promises and agreements made in the Note and in this Security Instrument. Belease Borrower in writing.  If Lender exercises the ception to require immediate payment in full, cender shall give Borrower notice of acceleration. The notice shall provide a period of and less sam 30 days from the date the notice is delivered or mailed within which Borrow r must ray all sums secured by this Security Instrument. If Borrower falls to pay these sums prior to the expiration of his period, Linder may novice any remedies permitted by this Sec					
B. TRANSFER OF THE PROPERTY OR A BENIETCIAL INTEREST IN EORROWER  Uniform Covenant 17 of the Security Is strument is amended to read as follows:  Transfer of the Property or a Beneficial Interest in Forrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is told or transferred and Borrower is not a natural person) without Lender's prior writen consent. Lender may, at a soption, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is problished by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if; (a) Borrower causes to be submitted to Lender intornation required by Lender to evaluate the intended transferce as if a new loan were being anade to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender may a papticuble law. Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferce to sign an assumption agreement that is acceptable to Lender and that obligates the transferce to keep all the promises and agreements made in the Note and in this Security Instrument, aless Lender releases borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrows must pay all sums secured by this Security Instrument, If Forrower falls to pay these sums prior to the expiration of his period, Lender may invoke any remedies permitted by this Adjustable Rate Rider.  Stable De CREGION: COUNTY OF KLAMATH: 18.  Borrower  BERNDA S! TAYLOR  ADJUSTABLE RATE RIDER - LIBOR INDI					
B. TRANSFER OF THE PROPERT'Y OR A BENEFICIAL INTEREST IN BORROWER  Uniform Covenant 17 of the Security It strument is amended to read as follows:  Transfer: of the Property or a Beneficial interest in Forrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is told or transferred and Borrower is not a natural person) without Lender's prior writen consons. Lender may, at it is option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of his Security Instrument. Lender also shall not be exercised by Lender if exercise is prohibited by federal law as of the date of his Security Instrument. Lender also shall not be exercised by Lender if exercise is in a new loan were being made to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the form assumption and that the risk of a breach of any covenant or agreement in this Security instrument is exceptable to Lender may also require the transferce to see a condition to Lender's consent to the loan assumption. Lender may also require the transferce to seep all the promises and agreements made in the Note and this obligates the transferce to keep all the promises and agreements made in the Note and in this Security Instrument rules Lender relaxes Bornower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of and less than 30 days from the date the notice is delivered or natiled within which Borrower must say all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of his seriod, Linder may have any remedies permitted by this Security Instrument without further actice or dis and on Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms			time and to opione number	of a person who was austrez and	question i may mave
Uniform Covenant 17 of the Security It strument is amended to read as follows:  Transfer of the Property or a Baneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior when consent, Lender may, at is option, require itemediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security instrument. However, this option shall not be exercised by Lender if exercises is prohibited by federal law as of the date of this Security instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being reade to the transferred; and (b) Lender reasonably determines that Lender's security will not be impaired by the form assumption and that the risk of a breach of any covenant or agreement in this Security instrument is exceptable to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferce to sign an assumption agreement that is acceptable to Lender and that obligates the transferre to keep all the promises and agreements made in the Note and in this Security Instrument these Lender releases Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must juy all sums secured by this Security Instrument. If Borrower Borrower Borrower  BY SIGNING BELOW, B		regarding the notice.			
Uniform Covenant 17 of the Security It strument is amended to read as follows:  Transfer of the Property or a Baneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior when consent, Lender may, at is option, require itemediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security instrument. However, this option shall not be exercised by Lender if exercises is prohibited by federal law as of the date of this Security instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being reade to the transferred; and (b) Lender reasonably determines that Lender's security will not be impaired by the form assumption and that the risk of a breach of any covenant or agreement in this Security instrument is exceptable to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferce to sign an assumption agreement that is acceptable to Lender and that obligates the transferre to keep all the promises and agreements made in the Note and in this Security Instrument these Lender releases Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must juy all sums secured by this Security Instrument. If Borrower Borrower Borrower  BY SIGNING BELOW, B		D STOLEN OF THEFE	DIRATEDANI AD A DESIGNA	CLA DEPENDENT IN DORD OF	TEN D
Transfer of the Property or a Briefficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. Hender, may, at its option, shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security in trume at. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender it of the casterier can be a lender received that the state of the transferrer and (b) Lender received that Lender's security will not be impaired by the losin assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferrer to step all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument taless Lender releases Borrower in writing.  If Lender exercises the equipment in the majority in the promises and agreements made in the Note and this Security Instrument taless Lender releases Borrower in writing.  If Lender exercises the equipment in the promise and agreement shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrow r must pay all stans secured by this Security Instrument. If Borrower falls to pay these sums prior to the expiration of this period, Linder may invoke any remedies permitted by this Security Instrument without further notice or department.  Brender Brender Brender Library Brender Brender Bren					VER
interest in it is sold or transferred (or if a beneficial interest in Borrower is rold or transferred and Borrower is not a natural person) without Lender's prior written consent. Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, his option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferce as if a new loan were being reade to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is compatible to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferce to seep all the promises and agreements made in the Note and in this Security Instrument, Borrower will continue to be obligated under the Note and in this Security Instrument unless Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the rotice is delivered or mailed within which Borrower must ray all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Linder may invoke any remedies permitted by this Security Instrument without further actice or der rand on Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  Borrower  ADJUSTABLE RATE RIDER - LIBOR INDIN:  Scall  Borrower  BRENDA S'TAYLOR  This Adjustable has a prior of the terms and dispersed in the lighth of the lighth of the lighth		Uniform Covenant 17 of the	security if strument is anien	ded to read as follows:	
interest in it is sold or transferred (or if a beneficial interest in Borrower is rold or transferred and Borrower is not a natural person) without Lender's prior written consent. Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, his option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferce as if a new loan were being reade to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is compatible to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferce to seep all the promises and agreements made in the Note and in this Security Instrument, Borrower will continue to be obligated under the Note and in this Security Instrument unless Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the rotice is delivered or mailed within which Borrower must ray all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Linder may invoke any remedies permitted by this Security Instrument without further actice or der rand on Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  Borrower  ADJUSTABLE RATE RIDER - LIBOR INDIN:  Scall  Borrower  BRENDA S'TAYLOR  This Adjustable has a prior of the terms and dispersed in the lighth of the lighth of the lighth					
a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, his option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security Instrument. Header also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferce as if a new loan were being reade to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferce to sign an assumption agreement that is acceptable to Lender and that obligates the transferce to keep all the promises and agreements made in the Note and in this Security Instrument Letes Lender releases Borrower will continue to be obligated under the Note and this Security Instrument these Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less chan 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower falls to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further actice or derend and Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and sovenants contained in this Adjustable Rate Rider.  **CSCAD**   Borrower   Page 2   11:120   0 citcle   Ar. M., and duly recorded in Vol. 1997   11:120   0 citcle   Ar. M., and duly recorded in Vol. 1997   11:120   0 citcle   Ar. M., and dul					
full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law at of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferce as if a new loan were being sudde to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferce to sign an assumption agreement that is acceptable to Lender and this obligates the transferce to keep all the promises and agreements made in the Note and in this Security Instrument. But ower will continue to be obligated under the Note and this Security Instrument taless Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all stans secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of his period, Lender may invoke any remedies permitted by this Security Instrument without further notice or do rand on Borrower.  By Signing Below, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.					
exercise is prohibited by federal law as of the date of this Security Instrument. Lender also shall not exercise this option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferce as if a new loan were being read to the transferce; and (b) Lender reasonably determines that Lender's security will not be impaired by the to an assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferce to sign an assumption agreement that is acceptable to Lender and that obligates the transferce to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument ruless Lander releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Eorrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or dermal on Borrower.  By SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  (Scal)  Brender Fraylor  Adjustable Rate Rider. Libor India.  Stalle OF CREGON: COUNTY OF KLAMATH: 18.  Stalle OF CREGON: COUNTY OF KLAMATH: 18.  Field for record at request of the second of the local properties of the country of the late of		a natural person) without La	ender's prio: written consent,	Lender may, at its option, require	iramediate payment in
option if: (a) Borrower causes to be submitted to Lender information required by Lender to evaluate the intended transferee as if a new loan were being used to the transferee; and (b) Lender reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Borrower will continue to be obligated under the Note and this Security Instrument release Borrower in writing.  If Lender correcises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or decrease and agrees to the terms and covenants contained in this Adjustable Rate Rider.  **Manufal Source**  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  **Borrower**  **Borrower**  **Borrower**  **Adjustable Rate Rider**  **Light**  **Borrower**  **Borrower**  **Adjustable Rate Rider**  **Adjustable Rider**					
transferce as if a new loan were being made to the transferce; and (b) Lendar reasonably determines that Lender's security will not be impaired by the loan assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferce to sign an assumption agreement that is acceptable to Lender and that obligates the transferce to keep all the promises and agreements made in the Note and in this Security Instrument. But owner will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Eurrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further actice or derivand on Borrower.  BY SIGNING BELOW, Borrower and agrees to the terms and covenants contained in this Adjustable Rate Rider.    April 1					
security will not be impaired by the lost assumption and that the risk of a breach of any covenant or agreement in this Security Instrument is acceptable to Lender.  To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument unless Lender releases Bortower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further actice or der and on Borrower.  By Signing Below, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  **Coeal**  **RENNETH** TAYLOR**  **Page 102**  **Pa					
this Security Instrument is acceptable to Lender  To the extend permitted by applicable law. Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument. Bor ower will continue to be obligated under the Note and this Security Instrument these Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or realised within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of shis period, Lender may invoke any remedies permitted by this Security Instrument without further actice or day and on Borrower.  BY SIGNING BELOW, Borrower cocepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.    Compared   Proceeding					
To the extend permitted by applicable law, Lender may charge a reasonable fee as a condition to Lender's consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument unless Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or der hand on Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  When the Taylor of Lender India.    Geal   BRENDA STAYLOR   Continue to the lender of lender of the lender of le		security will not be impaired	I by the lost assumption and	that the risk of a breach of any co	venant or agreement in
consent to the loan assumption. Lender may also require the transferee to sign an assumption agreement that is acceptable to Lender and that obligates the transferee to keep all the promises and agreements made in the Note and in this Security Instrument, because the continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Linder may invoke any remedies permitted by this Security Instrument without further notice or do had on Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  When the Taylor Below Borrower Below Brender					
acceptable to Lender and that obligates the transfered to keep all the promises and agreements made in the Note and in this Security Instrument, Borrower will continue to be obligated under the Note and this Security Instrument unless Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or der and on Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.    BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.    BRENDA SI FAYLOR		To the extend permitted	I by applicable law, Leader	may charge a reasonable fee as a	condition to Lender's
and in this Security Instrument. Bottower will continue to be obligated under the Note and this Security Instrument unless Lender releases Bottower in writing.  If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less train 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or der tand on Borrower.  By Signing Below, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  By Signing Below, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.    Compared		consent to the loan assumpt	ion. Lender may also requi	re the transferee to sign an assum	ption agreement that is
Instrument unless Lender releases Borrower in writing.  If Lender exercises the option to require immediate payment in full. Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or do hand on Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  (Seal)  (Seal)  (Seal)  (Brand)  (Seal)  (Brand)  (Seal)  (Brand)  (Brand)  (Seal)  (Brand)		acceptable to Lender and th	at obligates the transferee to	keep all the promises and agreen	ents made in the Note
If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less tran 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or der and on Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  SEAD BORROWER BELOW STAYLOR BRENDAS TAYLOR BORROWER BORROWER BRENDAS TAYLOR  SEAD BORROWER BRENDAS TAYLOR BORROWER BRENDAS TAYLOR STAYLOR STAYL		and in this Security Instru	ment. Borrower will conti	nue to be obligated under the I	Note and this Security
If Lender exercises the option to require immediate payment in full, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less tran 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further notice or der and on Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.  SEAD BORROWER BELOW STAYLOR BRENDAS TAYLOR BORROWER BORROWER BRENDAS TAYLOR  SEAD BORROWER BRENDAS TAYLOR BORROWER BRENDAS TAYLOR STAYLOR STAYL		Instrument unless Lender re-	leases Borrower in writing.		
acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or realled within which Borrower must pay all suchs security instrument. If Borrower fails to pay these sums prior to the expiration of this period, Linder may invoke any remedies permitted by this Security Instrument without further notice or do nand on Borrower.  BY SIGNING BELOW, Borrower coepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.    Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Security Instrument.   Compared to the terms and covenants contained in this				e payment in full, Lender shall gi	ive Borrower notice of
mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further actice or der and on Borrower.  BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.    Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Ri					
these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Security Instrument without further actice or der and on Borrower.  BY SIGNING BELOW, Borrower coepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.    Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms and covenants contained in this Adjustable Rate Rider.   Compared to the terms an	- 1	mailed within which Borro	wer must pay all sums secur	ed by this Security Instrument. It	f Borrower fails to pay
Instrument without further actice or der and on Borrower.  BY SIGNING BELOW, Borrower coepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.    Compared   Compared   Compared   Covenants contained in this Adjustable Rate Rider.    Covenants contained in this Adjustable Rate Rider.   Covenants contained in this Adjusta					
BY SIGNING BELOW, Borrower coepts and agrees to the terms and covenants contained in this Adjustable Rate Rider.    Compared Covenants Contained in this Adjustable Rate Rider.   Compared Covenants Contained in this Adjustable Rate Rider.   Covenants Covenants Contained in this Adjustable Rate Rider.   Covenants Cov					
Rate Rider.    Comparison   Com					
Rate Rider.    Comparison   Com		BY SIGNING BELOW.	Borrower coents and agree	s to the terms and covenants contr	ined in this Adjustable
Companies   Comp					
KENNETH F TAYLOR					
KENNETH F TAYLOR   BRENDA S TAYLOR   Fortower		55X 77		200 da 5 201	8-7
-Bonower -Bo		Amand Tra			(Seal)
ADJUSTABLE RATE RIDER - LIBOR INDICK  Page 2   12		KENNETH F TAYLON	-pouowei,	BRENDA STAYLOR	-EiOlTower
ADJUSTABLE RATE RIDER - LIBOR INDICK  Page 2   12					
ADJUSTABLE RATE RIDER - LIBOR INDICK  Page 2   12					
ADJUSTABLE RATE RIDER - LIBOR INDICK  Page 2   12			(Seal)		(Seal)
STANE OF CREGON: COUNTY OF KLAMATH: 58.  Filed for record at request of Ameritatic the 12th day of November A.D., 19 97 to 11:10 o'clock A.M., and duly recorded in Vol. M97 of Mort; ages on Page 37337			-Borrower		-Eorrower
STANE OF CREGON: COUNTY OF KLAMATH: 58.  Filed for record at request of Ameritable the 12th day of November A.D., 19 97 to 11:10 o'clock A.M., and duly recorded in Vol. M97 of Mort; ages on Page 37337		大大 人名英格兰 医二甲基			
STANE OF CREGON: COUNTY OF KLAMATH: 58.  Filed for record at request of Ameritatic the 12th day of November A.D., 19 97 to 11:10 o'clock A.M., and duly recorded in Vol. M97 of Mort; ages on Page 37337	- 1:	AURICPARI II DATE DIDER -	יוומטו פספון	Page 2 41 2	Initiales
Filed for record at request ofAmerititle					111111313
of November A.D., 19 97 i 11:10 o'clock A.M., and duly recorded in Vol. M97 of Mortgages on Page 37337	ZIVIE	OF CREGON: COUNTY OF	KLAMATH: 88.	法国际法院 斯里斯氏菌	
of November A.D., 19 97 i 11:10 o'clock A.M., and duly recorded in Vol. M97 of Mortgages on Page 37337					
of Mort;ages on Page 37337	Filed fo				
of Nort; ages on Page 37337  Bernetha G. Letsch, County Clerk  FEE \$45.00  By Seth Con. Folial	of			o'clock A. M., and duly reco	rded in Vol. <u>M9 7</u>
FEE \$45.00 By Settler Rose	. 114	of	Mortgages	on Page <u>37337</u>	
FEE \$45.00 By Sothler Koza				Bernejha G. Le	isch, County, Clerk
	FEE	\$45.00		By 50-thleen	F10221