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ASSIGNMENT OF TRUST DIED BY BENEFICIARY
OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated November 13, 1996, executed and delivered by Jeffrey D. Davies and Jacalyn T. Davies as tenants by the entirety, grantor, AgriTitle, trustee, in which Jacqueline M. Flory and Gene T. Flory, Trustees of the Jacqueline M. and Gene T. Flory Living Trust Dated July 21, 1994, is the beneficiary, recorded on November 21, 1996, in book/reel/volume No. M96 on page 36155, of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

AS SHOWN ON ATTACHED EXHIBIT "A"

hereby grants, assigns, transfers and sets over to Billie L. Young, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$51,320.00 with interest thereon from November 5, 1997.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals

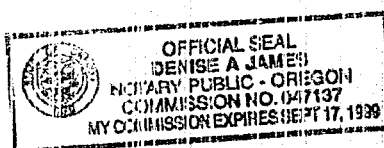
Dated: November 6, 1997

JACQUELINE M. FLORY and GENE T. FLORY, TRUSTEES
OF THE JACQUELINE M. AND GENE T. FLORY LIVING
TRUST DATED JULY 21, 1994

Jacqueline M. Flory
Jacqueline M. Flory, Trustee
Gene T. Flory
Gene T. Flory, Trustee

STATE OF OREGON, County of Jackson) ss

On this 6 day of November, 1997, before me, a notary public in and for said county and state, personally appeared Jacqueline M. Flory and Gene T. Flory, known to me to be the persons described in the foregoing instrument, and acknowledged that they executed the same in the capacity therein stated and for the purposes therein contained. IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Denise A. James
Notary Public for Oregon
My Commission Expires: 7-17-99

STATE OF OREGON, County of Klamath) ss

I certify that the within instrument was received for record on _____, 19____, at _____ o'clock _____ M. and recorded in book/reel/volume No. _____, on page _____ or as fee/file/instrument/microfilm/reception No. _____. Record of Mortgages of said County.

WITNESS my hand and seal of County affixed.

Name _____

Picture _____

BY _____

Deputy

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PARCEL 1:

Lot 2 in Block 210 of MILLS SECOND ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 2:

Beginning at the Southeast corner of Lot 16 of Block 41 of HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon; thence Northeasterly along the Northerly line of Erie Street, 80 feet; thence Northwesterly and parallel to Alameda 50 feet; thence Southwesterly and parallel to Erie Street 80 feet; thence Southeasterly 50 feet to the place of beginning, being the Southwesterly 80 feet of Lot 16 in Block 41 of HOT SPRINGS ADDITION to the City of Klamath Falls, Oregon, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 3:

The Southeasterly 1 foot of the Southwesterly 80 feet of Lot 16, Block 41, HOT SPRINGS ADDITION to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 4:

A piece or parcel of land situate in the N1/2 SE1/4 NW1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more fully described as follows:

Beginning at a point in the center line of a 60 foot roadway from which the section corner common to Sections 2, 3, 10 and 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and as marked on the ground by an iron pin driven therein bears South 89 degrees 44 1/2' West along said roadway center line 1,945.1 feet to a point in the West boundary of said Section 11; and North 0 degrees 13 1/2' West 1,582.5 feet to the said section corner and running thence North 0 degrees 01' West 331.05 feet to a point in the Northerly boundary of said N1/2 SE1/4 NW1/4 of Section 11; thence North 89 degrees 47' East along said boundary line 131.4 feet; thence South 0 degrees 01' East 330.95 feet, more or less, to an intersection with the center line of the above mentioned roadway; thence South 89 degrees 44 1/2' West along said roadway center line 131.4 feet, more or less, to the said point of beginning, said tract being what is known as Tracts 39 and 50 of BURTON TRACTS; EXCEPT therefrom, that portion lying within the right of way of Denver Avenue.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of William Sisemore the 12th day
of November A.D., 19 97 at 3:41 o'clock P. M., and duly recorded in Vol. M97
of Mortgages on Page 37427
Return: William Sisemore By Bernetha G. Letsch County Clerk
540 Main St.
Klamath Falls, Or. 97601

FEE \$15.00