

**NOTICE OF PENDING BANKRUPTCY / NOTICE
OF PENDENCY OF ACTION**

REAL AND PERSONAL PROPERTY AFFECTED

1. **Bankrupt (Debtor):** Cathryn Reiff, formerly known as Cathryn Morse, also formerly known as Cathryn Cramer Morse and has also used the name Barrett. Address - 1154 Summit Drive, Beverly Hills, California 90210.

2. **Bankruptcy Filing:** Bankruptcy filed September, 1997. Bankruptcy #LA97-43573LF. Filed in United States Bankruptcy Court, Central District of California on September 2, 1997. Copy of Notice of Bankruptcy attached hereto marked Exhibit E.

3. **Bankrupt (Debtor) owns and or controls lands, properties, businesses and/or entities which are located or have property in Klamath County, Oregon which are affected by the above referred to bankruptcy and which are set forth as follows:**

A. Talon Land Company, an Oregon corporation, and which owns real property described in Exhibit A attached hereto.

B. Real property titled in the name of Cathryn Morse described in Exhibit B attached hereto.

C. Real property titled in the names of John W. Morse and Cathryn C. Morse, Trustees of the Goose Bay Family Trust described in Exhibit C attached hereto.

D. Real property titled in the names of John W. Morse and Cathryn C. Morse described in Exhibit D attached hereto.

4. **Bankrupt (Debtor) also owns and/or controls other companies and entities which own or hold properties real and personal located in Klamath County, Oregon and which are affected by the pending bankruptcy described above. Those companies or entities are set forth as follows:**

A. Cajohoe Corporation.

B. Redhawk Investment Corporation.

NOTICE OF PENDING BANKRUPTCY / NOTICE OF PENDENCY OF AN
ACTION - Page 1

*After Recording, Mail to
Robert S. Hamilton
900 W. 8th Madras, Ore
97501*

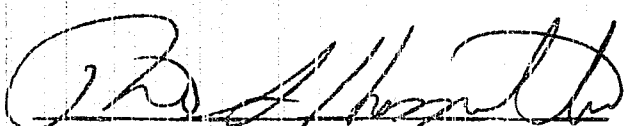
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7:5*

97 NOV 17 P1:01

- C. Blue Chip Corporation.
- D. Merganzer Corporation.
- E. Morse Family Trust.
- F. Goose Bay Company.

5. John W. Morse is a creditor in the above referred to bankruptcy proceeding. He is the Plaintiff in pending case in the Circuit Court of the State of Oregon for the County of Klamath, Case No. 9504733 CV, *John Wayne Morse, Plaintiff, v. Talon Land Corporation, an Oregon corporation, and Cathryn Cramer Morse, Defendants*. He is a Respondent in pending dissolution of marriage proceedings; *Cathryn Cramer Morse, Petitioner, and John W. Morse, Respondent*, pending in the Superior Court of the State California, for the County of Orange, Case No. 95D003293, and in which said case, property disposition proceedings are still pending.

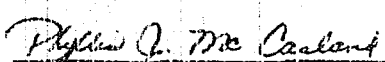
DATED this 12th day of November, 1997.



Robert S. Hamilton, OSB #67046
Of Attorneys for John W. Morse
900 West 8th Street
Medford, OR 97501
(541) 779-5503

STATE OF OREGON)
)
County of Klamath)

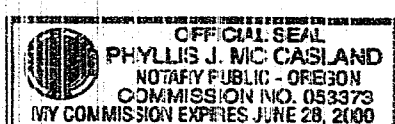
The foregoing instrument was acknowledged before me this 12th day of November, 1997 by Robert S. Hamilton.



NOTARY PUBLIC FOR OREGON

My Commission Expires: June 28, 2000

NOTICE OF PENDING BANKRUPTCY / NOTICE OF PENDENCY OF AN ACTION - Page 2



TALON LAND
LEGAL DESCRIPTION

18900

Lots 4 and 5, Section 16, S1/2 of Lot 29, S1/2 S1/2 N1/2 of Lot 29 and S1/2 S1/2 N1/2 S1/2 N1/2 of Lot 29, Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

Lot 21, Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

Lot 28, the N1/2 N1/2 of Lot 29; the N1/2 N1/2 S1/2 N1/2 of Lot 29 and the N1/2 S1/2 N1/2 S1/2 N1/2 of Lot 29 in Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

Lots 4, 5, 11, 12, 13 and 14 in Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, less the following described portion of said Lot 4, to wit:

Commencing at the Northeast corner of said Lot 4 and running thence South along the Easterly line thereof a distance of 320 feet to a point; thence Westerly parallel with the North line of said Lot 1320 feet to the West line of said Lot; thence Northerly 320 feet to the Northwest corner of said Lot; thence East along the Northerly line of said Lot to the point of beginning.

Lot 18, Section 9, Township 36 South, Range 7 East of the Willamette Meridian, EXCEPTING THEREFROM, the Easterly 1/2 of Lot 18 and that portion lying Westerly of Highway 427 (Old California Darter Highway)

All that certain real property situate, lying and being in the County of Klamath, State of Oregon, more particularly described as follows:

In Township 36 South, Range 7 East of the Willamette Meridian:

In Section 30: Lot 19

In Section 31: Lots 12, 16, 18, 19, lying Southerly and Easterly of the Willamette River, and all of Lots 22, 23, 24, 25, 26, 27, 30, 31, 32, 33, 34, 35, 36, 37 and portion of Lots 11, 20, 21, 28, 29 and 38 in Section 31, more particularly described as follows: Beginning at the stone monument marking the section corner common to Sections 31 and 32, Township 36 South, Range 7 East of the Willamette Meridian and to Sections 5 and 6, Township 36 South, Range 7 East of the Willamette Meridian; thence South 89 degrees 55 3/4' West along the section line common to said Sections 31 and 6, 425.0 feet to a point; thence North 0 degrees 25' West 30.0 feet to an iron pin on the Northerly right of way line of a county road as the same is presently located and constructed and the true point of beginning of this description; thence South 89 degrees 55 3/4' West along the said Northerly right of way line 668.7 feet to a point in the fence line marking the Westerly boundary of Lot 38 of said Section 31; thence North 0 degrees 55 3/4' West 1271.7 feet to the stone monument marking the Northwest corner of Lot 29 of said Section 31 (said monument being also the SE 1/4 corner of said Section 31); thence North 0 degrees 25' West 1316.7 feet to the stone monument marking the Northwest corner of Lot 21 of said Section 31 (said monument being also the East 1/4 corner of the East-West centerline of said Section 31); thence North 0 degrees 19 3/4' West 1265.3 feet to an iron pin on the Westerly boundary of Lot 11 of said Section 31 and from which point the Northwest corner of said Lot 11 bears North 0 degrees 19 3/4' West 55.0 feet distant; thence South 13 degrees 14 1/2' East 395.5 feet, more or less, to the true point of beginning.

- CONTINUED -

Exhibit A - Page 1

37721

TALON LAND
LEGAL DESCRIPTION

18901

In Township 35 South, Range 7 1/2 East of the Willamette Meridian:
All of Sections 36, lying East of the Williamson River.

In Township 36 South, Range 7 1/2 East of the Willamette Meridian:

That portion of Section 1 and Fractional Sections 2, 11 and 12 lying Northeastly and Northerly of the shore line of Klamath Lake and Easterly of the Williamson River.

The E1/2 NE1/4 SE1/4 of Section 8 and Government Lot 20 in Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

The W1/2 NE1/4 SE1/4 and the SE1/4 NE1/4 of Section 8, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

The N1/2 NW1/4; Lot 1 and that portion of Lot 2 lying Northerly and Westerly of the present shore line of Klamath Lake of Section 8, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

Lots 3, 4 and 5 and the SW1/4 NE1/4 and Lot 2, EXCEPTING THEREFROM that portion lying Westerly of the Easterly boundary of the dike on the Easterly boundary of the channel running Northerly and Southerly through said SW1/4 NE1/4 and Lot 2 of Section 8, and Lot 1 of Section 17, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

In Township 36 South, Range 7 East of the Willamette Meridian:

In Section 5 and 8 described as follows:

Beginning at a point on the West line of said Section 5 which bears South 0 degrees 21' 20" East a distance of 644.5 feet from the Northwest corner of said Section 5; thence South 33 degrees 53' 20" East a distance of 4,666.35 feet, more or less, to a point on the North-South center section line of said Section 5, which point bears North 1 degree 18' 55" East a distance of 723.9 feet from the South one-quarter corner of said Section 5; thence South 1 degree 09' 50" East a distance of 1,763.3 feet to a deep water channel situate on the NW1/4 NE1/4 of said Section 8; thence West a distance of 32.55 feet to a point on the North-South centerline of said Section 8; thence North along said centerline a distance of 1,044.2 feet, more or less, to the Quarter section corner common to said Section 5 and 8; thence West along the South line of said Section 5 to the Southwest corner thereof; thence North along the West line of said Section 5 to the point of beginning. Said parcel being all of Lots 20, 21, 28, 29, 30 and portions of Lots 4, 5, 12, 13, 14, 19, 22, 27 and 31 in Section 5, and portion of the NW1/4 NE1/4 of Section 8.

- CONTINUED -

E. A. Page 2

37722

18902

**CALON LAND
LEGAL DESCRIPTION**

EXCEPTING that portion of Lot 2, more particularly described as follows: A portion of Lot 12 beginning at the Northeast corner of Lot 12, said Township and Range; thence South 0 degrees 19 3/4' East 55.0 feet to an iron pin; thence North 45 degrees 18 3/4' West 77.8 feet to an iron pin; thence North 69 degrees 40 1/4' East 15.0 feet, more or less, to the point of beginning.

In Section 6: All of Section 6, SAVING AND EXCEPTING the North 30 feet of Lot 1 of Section 6, Township 36 South, Range 7 East of the Willamette Meridian, as conveyed by Tulana Farms to Klamath County by deed executed January 11, 1954, recorded January 13, 1954 in Deed Volume 265 at page 50, Deed Records of Klamath County, Oregon.

In Section 7: All of Fractional Section 7, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

A tract of land situated in Government Lot 1 of Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of said Lot 1; thence East, along the North line of said Lot 1, 233 feet, more or less, to a point from which a tree bears North 25 feet, more or less and West 10 feet; thence Southerly 660 feet to a fence corner on the South line of said Lot 1; thence West 233 feet to the Southwest corner of said Lot 1; thence North 660 feet to the point of beginning.

Tax Account No: 3607 A0900 0013

Government Lots 25 and 32, Section 4, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No: 3607 A0400 0200

- END -

STATE OF OREGON: COUNTY OF KLAMATH ss.

Filed for record at request of Mountain Title Co. the 21st day of AUG. A.D. 1992 at 9:25 o'clock A.M. and duly recorded in Vol. 492 of _____ Book _____ on Page 18399

FEE \$40.00

Livelyn Fiehn, County Clerk

By Sharon J. Mullins

Ernest A. Page

החל 2787

1941. *1941. September 1941*

...and the

15383

LEGAL DESCRIPTION

Government Lots 2 and 7 in Section 32, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and Government Lots 26 and 31 in Section 29, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

The S1/2 of Government Lot 13 in Section 4, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, except that portion in the highway, S1/2 of Government Lot 14, Government Lots 18, 19, 23, 26 and 31. That portion of Government Lots 22, 27 and 30 described as follows: E1/2; E1/2 E1/2 W1/2 E1/2 E1/2 W1/2 E1/2 W1/2; E1/2 E1/2 W1/2 E1/2 W1/2 E1/2 W1/2; E1/2 E1/2 W1/2 E1/2 W1/2 E1/2 W1/2.

Government Lots 3, 4, 5 and 6, Section 5, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, SAVING AND EXCEPTING a strip of land 30 feet in width lying parallel with and immediately adjacent to the line marking the Northernly boundary of Lots 3 and 4 of the said Section 5, and extending Westerly from the line marking the Easterly boundary of the said Lot 3 to the line marking the Westerly boundary of the said Lot 4 of the said Section 5, ALSO SAVING AND EXCEPTING --- Beginning at a point from which the Northwest corner of said Section 5 bears North 00 degrees 17' West 572.1 feet distance; thence South 33 degrees 41' 1/3' East 778.2 feet; thence South 89 degrees 52' West 428.5 feet; thence North 00 degrees 17' West 644.5 feet, more or less, to the point of beginning. ALSO SAVING AND EXCEPTING Beginning at a point on the Westerly boundary of the NW1/4 NW1/4 of Section 5, from which the Northwest corner of said Section 5 bears North 00 degrees 21' 20" West 644.5 feet distant; thence South 33 degrees 35' 20" East 812.95 feet to a point on the Southernly boundary of the NW1/4 NW1/4; thence South 89 degrees 48' 00" West along the said Southernly boundary 21.05 feet to the Southeast corner of that parcel of land conveyed by Deed dated August 29, 1955 and recorded in Volume 277, page 88, Deed Records of Klamath County, Oregon, thence North 33 degrees 46' 1/4" West along the Easterly boundary of said parcel of land 778.2 feet to a point on the Westerly boundary of the said NW1/4 NW1/4; thence North 00 degrees 21' 20" West 27.55 feet, more or less, to the point of beginning.

A piece or parcel of land situate in the SW1/4 NW1/4 of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and being more particularly described as follows:

Beginning at a point on the Northernly boundary of the SW1/4 NW1/4 of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, from which the Northwest corner of said Section 5 bears North 33 degrees 35' 20" West 812.95 feet and North 00 degrees 21' 20" West 644.5 feet distant; thence North 89 degrees 48' 00" East 837.5 feet along the said Northernly boundary to the Northeast corner of the said SW1/4 NW1/4; thence South 00 degrees 27' 20" West along the Easterly boundary of said SW1/4 NW1/4 1307.13 feet to a point; thence North 33 degrees 35' 20" West 1571.45 feet, more or less, to the point of beginning.

(continued)

End B, Page 1

15381

Lots 11, 14, 19 and 22 of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING THEREFROM the following described tract:

Beginning at the Northwest corner of the NE1/4 SW1/4 of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, from which the stone monument marking the West quarter section corner of said Section 5 bears South 89 degrees 40' 20" West 1318.20 feet distance and the stone monument marking the center quarter section corner of said Section 5 bears North 89 degrees 40' 20" East 1318.15 feet distant; thence North 00 degrees 27' 20" East along the West boundary of the SE1/4 NW1/4 10.65 feet to a point; thence South 33 degrees 55' 20" East 1588.80 feet to a point on the Southerly boundary of the said NE1/4 SW1/4; thence South 89 degrees 01' 40" West along the Southerly boundary of the said NE1/4 SW1/4 901.70 feet to the Southwest corner; thence North 00 degrees 37' 50" East along the Westerly boundary of the said NE1/4 SW1/4 1322.95 feet, more or less, to the point of beginning.

A piece or parcel of land situate in the SE1/4 SW1/4 of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and being more particularly described as follows:

Beginning at a point on the Easterly boundary of the SE1/4 SW1/4 of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, from which the stone monument marking the South quarter section corner of said Section 5 bears South 01 degrees 18' 55" West 723.95 feet distance; thence North 33 degrees 55' 20" West 693.35 feet to a point on the Northerly boundary of the said SE1/4 SW1/4; thence North 89 degrees 01' 40" East along the said Northerly boundary 400.35 feet to the Northeast corner of the said SE1/4 SW1/4; thence South 01 degrees 18' 55" West along the Easterly boundary of the said SE1/4 SW1/4 582.3 feet, more or less, to the point of beginning.

Lots 25, 26, 31 and 32 of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, and the NW1/2 NE1/4 of Section 8, Township 26 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon EXCEPTING THEREFROM the following described tract:

Beginning at a stone marking the quarter section corner common to Sections 5 and 8, said Township and Range; thence North 01 degrees 18' 55" East along the North-South centerline of said Section 5, 723.9 feet to an iron pin; thence South 01 degrees 09' 50" East 1768.3 feet to deep water; thence West 52.55 feet to a point on the North-South centerline of said Section 8; thence North along the North-South centerline of said Section 8; 1044.2 feet, more or less to the point of beginning.

Government Lots 2, 7, 8, 9, 10, 15, 16, 17 and 24 of Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon. All that portion of the following described lots lying East of the Highway: Government Lots 3, 6, E1/2 of 18 and the E1/2 of 23 of Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

The W1/2 of Lot 18, Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, EXCEPT that portion lying East of State Highway No. 427.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Marston Title Co. the 14th day of July A.D. 1922 at 1:27 o'clock A.M. and duly recorded in Vol. 192 of Deeds on Page 15382

FRY \$40.00

Evelyn Blish, County Clerk

By Donalson, Notary Public

End of Page 2

9622

WARRANTY DEED

Vol. 1131 Page 25200

KNOW ALL MEN BY THESE PRESENTS, That JOSEPH BEAL MILLER JR. aka JOSEPH BEAL MILLER aka SANDY MILLER aka JOE MILLER, JR., hereinafter called the Grantor, for the consideration hereinafter stated to the grantee paid by CATHYRN BARRETT, hereinafter called the Grantee, does hereby grant, bargain, sell and convey unto the grantee, his heirs, survivors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

Government Lots 3 and 5 of Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon lying Southwesterly of the old Dalles-California Highway aka Modoc Point Highway EXCEPTING THEREFROM that portion conveyed by deed recorded in Deed Volume 140 page 125, Records of Klamath County, Oregon, as follows:

Beginning at the Northwest corner of said Lot 3, which point is also on the West line of the Old Dalles-California Highway right of way; thence South along the West line of said Lot 3, 313 feet; thence due East 163 feet to a point in the West line of said highway right of way; thence in a Northwesterly direction along the West line of said right of way to the point of beginning, all being in Section 9, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

To have and to hold the above described and granted premises unto the said grantee, his heirs and assigns forever.

Grantor hereby covenants to and with grantee and the heirs of the survivor and their assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except those assumed by grantees, and that grantor will warrant and forever defend the said premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$1.00 and other consideration which is the whole consideration thereof. In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

This instrument does not guarantee that any particular use may be made of the property described in this instrument. A buyer should check with the appropriate city or county planning department to verify approved uses.

WARRANTY DEED

Encl B, Page 3

377737

17355

MTC NO: 18755-L

EXHIBIT A
LEGAL DESCRIPTION

PARCEL 1

Lots 3, 4 and 5 and the SW1/4 NE1/4 and Lot 2, EXCEPTING THEREFROM that portion lying Westerly of the Easterly boundary of the dike on the Easterly boundary of the channel running Northerly and Southerly through said SW1/4 NE1/4 and Lot 2 of Section 8, and Lot 1 of Section 17, Township 36 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

PARCEL 2

The W1/2 NE1/4 SE1/4 and the SE1/4 NE1/4 of Section 8, Township 36 South, Range 7 East the Willamette Meridian, Klamath County, Oregon.

PARCEL 3

The E1/2 NE1/4 SE1/4 of Section 8 and Government Lot 20 in Section 9, Township 36 South, Range 7 East the Willamette Meridian, Klamath County, Oregon.

PARCEL 4

Lots 4 and 5 Section 16, S1/2 of Lot 29, S1/2 S1/2 N1/2 of Lot 29, and S1/2 S1/2 N1/2 S1/2 N1/2 of Lot 29 Section 9, Township 36 South, Range 7 East the Willamette Meridian, Klamath County, Oregon.

PARCEL 5: Deleted

PARCEL 6

Lot 21, Section 9, Township 36 South, Range 7 East the Willamette Meridian, Klamath County, Oregon.

PARCEL 7

Lots 4, 5, 11, 12, 13 and 14 in Section 9, Township 36 South, Range 7 East the Willamette Meridian, Klamath County, Oregon, less the following described portion of said Lot 4, to wit:

Commencing at the Northeast corner of said Lot 4 and running thence South along the Easterly line thereof a distance of 320 feet to a point; thence Westerly parallel with the North line of said Lot 1320 feet to the West line of said lot; thence Northerly 320 feet to the Northwest corner of said lot; thence East along the Northerly line of said lot to the point of beginning.

37728

17356

MTC NO. 18755-L

LEGAL DESCRIPTION
continued

PARCEL 8

The W1/2 of Lot 18, Section 9, Township 36 South, Range 7 East the
 Willamette Meridian, Klamath County, Oregon, EXCEPT that portion
 lying East of State Highway No. 427.

PARCEL 9

Lot 28, the N1/2 N1/2 of Lot 29; the N1/2 N1/2 S1/2 N1/2 of Lot 29 and
 the N1/2 S1/2 N1/2 S1/2 N1/2 of Lot 29 in Section 9, Township 36
 South, Range 7 East the Willamette Meridian, Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co. the 29th day
 of Aug. A.D. 1991 at 4:22 o'clock P.M. and duly recorded in Vol. 891
 of Deeds on Page 1734
 Evelyn Biehn County Clerk
 By Gordon M. Mullenbach

FEE \$38.00

End of Page 2

DESCRIPTION

3040

PARCEL ONE

A piece or parcel of land situate in the SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, and being more particularly described as follows: Beginning at a point on the Northerly boundary of the SW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 5, Township 36 South, Range 7 East of the Willamette Meridian from which the Northwest corner of said Section 5 bears North 33°55'20" West 812.95 feet and North 0°21'20" West 644.5 feet distant; thence North 89°48'00" East 887.5 feet along the said Northerly boundary to the Northeast corner of the said SW $\frac{1}{4}$ NW $\frac{1}{4}$; thence South 0°27'20" West along the Easterly boundary of said SW $\frac{1}{4}$ NW $\frac{1}{4}$ 1307.15 feet to a point; thence North 33°55'20" West 1571.45 feet, more or less, to the point of beginning.

PARCEL TWO

A piece or parcel of land situate in the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, and being more particularly described as follows: Beginning at a point on the Easterly boundary of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, from which the stone monument marking the South quarter section corner of said Section 5 bears South 1°18'55" West 723.9 feet distance; thence North 33°55'20" West 693.35 feet to a point on the Northerly boundary of the said SE $\frac{1}{4}$ SW $\frac{1}{4}$; thence North 89°01'40" East along the said Northerly boundary 400.35 feet to the Northeast corner of the said SE $\frac{1}{4}$ SW $\frac{1}{4}$; thence South 1°18'55" West along the Easterly boundary of the said SE $\frac{1}{4}$ SW $\frac{1}{4}$ 582.3 feet, more or less, to the point of beginning.

PARCEL THREE

Lots 11, 14, 19, 22 of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, EXCEPTING THEREFROM the following described tract: Beginning at the Northwest corner of the NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 5, Township 36 South, Range 7 East of the Willamette Meridian, from which the stone monument marking the West quarter-section corner of said Section 5 bears South 89°40'20" West 1318.20 feet distance and the stone monument marking the center quarter-section corner of said Section 5 bears North 89°40'20" East 1318.15 feet distant; thence North 0°27'20" East along the West boundary of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ 10.85 feet to a point; thence South 33°55'20" East 1588.30 feet to a point on the Southerly boundary of the said NE $\frac{1}{4}$ SW $\frac{1}{4}$; thence South 89°01'40" West along the Southerly boundary of the said NE $\frac{1}{4}$ SW $\frac{1}{4}$ 901.70 feet to the Southwest corner; thence North 0°37'50" East along the Westerly boundary of the said NE $\frac{1}{4}$ SW $\frac{1}{4}$ 1322.95 feet, more or less to the point of beginning.

PARCEL FOUR

Lots 25, 26, 31, 32 in Section 5, Township 36 South, Range 7 East of the Willamette Meridian, and the NE $\frac{1}{4}$ of Section 8, Township 36 South, Range 7 East of the Willamette Meridian, EXCEPTING THEREFROM the following described tract: Beginning at a stone marking the quarter-section corner common to Sections 5 and 8, said Township and Range; thence North 1°18'55" East along the North-South centerline of said Section 5, 723.9 feet to an iron pin; thence South 1°09'50" East 1768.3 feet to deep water; thence West 52.55 feet to a point on the North-South centerline of said Section 8; thence North along the North-South centerline of said Section 8; 1044.2 feet, more or less, to the point of beginning.

37730

PARCEL FIVE

3041

Government Lots 3, 4, 5, and 6, Section 5, Township 36 South, Range 7 East of the Willamette Meridian, SAVING AND EXCEPTING a strip of land 30 feet in width lying parallel with and immediately adjacent to the line marking the Northern boundary of Lots 3 and 4 of the said Section 5, and extending Westerly from the line marking the Easterly boundary of the said Lot 3 to the line marking the Westerly boundary of the said Lot 4 of the said Section 5, ALSO SAVING AND EXCEPTING Beginning at a point from which the Northwest corner of said Section 5 bears North 0°17' West 672.1 feet distance; thence South 33°41' 2/3' East 778.2 feet; thence South 89°52' West 428.5 feet; thence North 0°17' West 648.5 feet, more or less, to the point of beginning. ALSO SAVING AND EXCEPTING Beginning at a point on the Westerly boundary of the NW1/4 of Section 5, from which the North-west corner of said Section 5 bears North 0°21'20" West 644.5 feet distant; thence South 33°55'20" East 812.95 feet to a point on the Southerly boundary of the NW1/4; thence South 89°48'00" West along the said Southerly boundary 21.05 feet to the Southeast corner of that parcel of land conveyed by Deed dated August 25, 1955 and recorded on page 88, Volume 277, Deed Records of Klamath County; thence North 33°46' West along the Easterly boundary of said parcel of land 778.2 feet to a point on the Westerly boundary of the said NW1/4; thence North 0°21'20" West 27.55 feet, more or less, to the point of beginning.

SUBJECT TO:

1. The assessment roll and the tax roll disclose that the premises herein described have been specially assessed as Farm Use Land. If the land becomes disqualified for the special assessment under the statute, an additional tax may be levied; and in addition thereto a penalty may be levied if notice of disqualification is not timely given.
2. Regulations, including levies, liens, assessments, rights of way and easements of Modoc Point Irrigation.
3. Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals of Modoc Point Irrigation District.
4. Reservations and restrictions contained in the Deed recorded April 7, 1948 in Volume 219, page 47, Klamath County Deed Records.
(Affects Parcel 1)
5. Agreement, including the terms and provisions thereof, recorded July 28, 1948 in Volume 223, page 245, Klamath County Deed Records.
6. Reservations including the terms and conditions thereof, as contained in deed recorded March 28, 1957 in Volume 290, page 495, Klamath County Deed Records, to wit:
"all subsurface rights, except water are hereby reserved, in trust, for the heirs of Andrew White, deceased Klamath allottee No. 1308."
(Affects a portion of Parcel 3 - Lots 19 and 22)
7. Reservations, including the terms and conditions thereof, as contained in deed recorded March 28, 1957 in Volume 290, page 497, Klamath County Deed Records, to wit:
"all subsurface rights, except water are hereby reserved in trust for the heirs of Florence Otol, deceased Klamath allottee No. 1225."
(Affects a portion of Parcel 3 - Lots 21 and 24)
8. Reservations, including the terms and conditions thereof, as contained in deed recorded June 9, 1958 in Volume 300, page 33, Klamath County Deed Records, to wit:
"all subsurface rights, except water, are hereby reserved, in trust for the heirs of Dick White, deceased Klamath Allottee No. 1310."
(Affects Parcel 2 - Lot 27)

End D. Page 2

COPY

United States Bankruptcy Court Central District of California		VOLUNTARY PETITION	
NAME OF DEBTOR - If individual, state last, first, initial; NEFF, CATHERIN		NAME OF DEBTOR - If partnership, state name of partnership; NEFF, CATHERIN	
DATE OF FILING OF PETITION (month, day, year) 11-15-97		DATE OF FILING OF PETITION (month, day, year) 11-15-97	
DEBTOR'S ADDRESS (street, city, state, and zip) 151 N. Main St. Beverly Hills, California 90210		DEBTOR'S ADDRESS (street, city, state, and zip) 151 N. Main St. Beverly Hills, California 90210	
DEBTOR'S BUSINESS ADDRESS (street, city, state, and zip) 505 South Beverly Drive, Suite 1270 Beverly Hills, California 90210		DEBTOR'S BUSINESS ADDRESS (street, city, state, and zip) 505 South Beverly Drive, Suite 1270 Beverly Hills, California 90210	
LOCATION OF PRINCIPAL PLACE OF BUSINESS OR CENTER OF DEBTOR'S FINANCIAL INTERESTS (street, city, state, and zip) Same		LOCATION OF PRINCIPAL PLACE OF BUSINESS OR CENTER OF DEBTOR'S FINANCIAL INTERESTS (street, city, state, and zip) Same	
TYPE OF DEBTOR <input checked="" type="checkbox"/> Individual <input type="checkbox"/> Joint (husband & wife) <input type="checkbox"/> Partnership <input type="checkbox"/> Other		TYPE OF DEBTOR <input type="checkbox"/> Corporation Publicly Held <input type="checkbox"/> Corporation Not Publicly Held <input type="checkbox"/> Municipality	
NATURE OF DEBT <input checked="" type="checkbox"/> Non-Business Consumer <input type="checkbox"/> Business - Chapter 11 or 12 <input type="checkbox"/> Other		NATURE OF DEBT <input type="checkbox"/> Business - Chapter 11 or 12 <input type="checkbox"/> Other	
LIST OF CREDITORS (check one box) <input type="checkbox"/> Filing <input type="checkbox"/> Refusal <input type="checkbox"/> Transfer <input type="checkbox"/> Other		LIST OF CREDITORS (check one box) <input type="checkbox"/> Filing <input type="checkbox"/> Refusal <input type="checkbox"/> Transfer <input type="checkbox"/> Other	
ESTIMATED NUMBER OF CREDITORS <input type="checkbox"/> 1-15 <input type="checkbox"/> 16-50 <input type="checkbox"/> 51-100 <input type="checkbox"/> 101-250 <input type="checkbox"/> 251-500 <input type="checkbox"/> 501-1000 <input type="checkbox"/> 1001-2500 <input type="checkbox"/> 2501-5000 <input type="checkbox"/> 5001-10000 <input type="checkbox"/> 10000+		ESTIMATED NUMBER OF CREDITORS <input type="checkbox"/> 1-15 <input type="checkbox"/> 16-50 <input type="checkbox"/> 51-100 <input type="checkbox"/> 101-250 <input type="checkbox"/> 251-500 <input type="checkbox"/> 501-1000 <input type="checkbox"/> 1001-2500 <input type="checkbox"/> 2501-5000 <input type="checkbox"/> 5001-10000 <input type="checkbox"/> 10000+	
ESTIMATED NUMBER OF EMPLOYEES - CHAPTER 11 & 12 ONLY <input type="checkbox"/> 0 <input type="checkbox"/> 1-10 <input type="checkbox"/> 11-50 <input type="checkbox"/> 51-100 <input type="checkbox"/> 101-250 <input type="checkbox"/> 251-500 <input type="checkbox"/> 501-1000 <input type="checkbox"/> 1000+		ESTIMATED NUMBER OF EMPLOYEES - CHAPTER 11 & 12 ONLY <input type="checkbox"/> 0 <input type="checkbox"/> 1-10 <input type="checkbox"/> 11-50 <input type="checkbox"/> 51-100 <input type="checkbox"/> 101-250 <input type="checkbox"/> 251-500 <input type="checkbox"/> 501-1000 <input type="checkbox"/> 1000+	
NAME AND ADDRESS OF ATTORNEY AT LAW JOSEPH A. HARRIS, JR. 151 N. Main St. Beverly Hills, California 90210 Telephone (310) 203-6000 Fax (310) 203-6000		NAME AND ADDRESS OF ATTORNEY AT LAW JOSEPH A. HARRIS, JR. 151 N. Main St. Beverly Hills, California 90210 Telephone (310) 203-6000 Fax (310) 203-6000	
STATEMENT OF DEBTOR'S STATUS <input checked="" type="checkbox"/> Debtor is an individual who is not a partnership, corporation, or other entity. <input type="checkbox"/> Debtor is a partnership, corporation, or other entity.		STATEMENT OF DEBTOR'S STATUS <input checked="" type="checkbox"/> Debtor is an individual who is not a partnership, corporation, or other entity. <input type="checkbox"/> Debtor is a partnership, corporation, or other entity.	
FILING OF PETITION <input checked="" type="checkbox"/> Filing <input type="checkbox"/> Refusal <input type="checkbox"/> Transfer <input type="checkbox"/> Other		FILING OF PETITION <input checked="" type="checkbox"/> Filing <input type="checkbox"/> Refusal <input type="checkbox"/> Transfer <input type="checkbox"/> Other	

37731

Exhibit E

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Robert S. Hamilton the 17th day
of November A.D., 19 97 at 1:01 o'clock P.M., and duly recorded in Vol. M97
of Mortgages on Page 37718

By Bernetha G. Leisch, County Clerk
Kathleen R. Rasmussen

FEE \$75.00