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MTC 43141-LW Vol. 1197 Page 38266
STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon Corporation, Grantor, conveys and warrants to Eulanda E. Castano, as Sole and Separate Property, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 270 of Running Y Resort, Phase 3 Plat, recorded July 25, 1997 in Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996 and the Declaration Annexing Phase 2 of Ridge View Homesites to Running Y Ranch Resort, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$64,900.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc., an Oregon Corporation

BY: Judy Vrbacek
 Its Authorized Agent

STATE OF OREGON)
)ss.

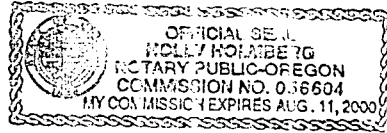
COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 8th day of November, 1997

by Judy Vrbacek (Officer), the Agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation.

WITNESS my hand and official seal

John Hamling
 NOTARY PUBLIC FOR OREGON



WARRANTY DEED	
Running Y Resort, Inc. 5391 Running Y Road Klamath Falls, OR 97601 Grantor	
Eulanda E. Castano 111 Flying Cloud Drive Crownville, CA 95965 Grantee	
AFTER RECORDING RETURN TO Eulanda E. Castano 111 Flying Cloud Drive Crownville, CA 95965	

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

SPACE RESERVED on this 21st day of November A.D., 1997
 FOR at 11:24 o'clock A. M. and duly recorded
 RECORDERS USE in Vol. 1197 of Deeds Page 38266

Bernetha G. Letsch, County Clerk

By Kathleen Ross
 Fee, \$30.00 Deputy.

Until change is requested, all tax statements shall be sent to the following address:

Eulanda E. Castano
 111 Flying Cloud Drive
 Crownville, CA 95965