



97 NOV 25 AM 11:23

WARRANTY DEED

ASPEN TITLE ESCROW NO. 01047000

AFTER RECORDING RETURN TO:

LEE V. CERRI

P.O. Box 235
Malin, OR. 97632UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVENOEL R. WOODLEY, hereinafter called GRANTOR(S), convey(s) and
warrants to LEE V. CERRI, hereinafter called GRANTEE(S), all
that real property situated in the County of Klamath, State of
Oregon, described as:SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY
THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH
HEREIN

frl "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land, contracts and/or
liens for irrigation and/or drainage,and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.The true and actual consideration for this transfer is
\$25,000.00.In construing this deed and where the context so requires, the
singular includes the plural.IN WITNESS WHEREOF, the grantor has executed this instrument
this 24th day of November, 1997.

Noel R. Woodley

NOEL R. WOODLEY

STATE OF OREGON, County of Klamath)ss.

On November 24, 1997, personally appeared Noel R. Woodley
who acknowledged the foregoing instrument to be his voluntary
act and deed.

Marlene T. Addington

Notary Public for Oregon
My Commission Expires: March 22, 2001

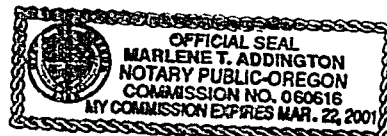


EXHIBIT "A"

The SW 1/4 SE 1/4 of Section 14, Township 41 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon, lying North of the Old Dalles-California Highway. SAVING AND EXCEPTING the following therefrom:

Commencing at the Northeast corner of said SW 1/4 SE 1/4 of Section 14; thence West along the North line of said SW 1/4 SE 1/4 of said Section 14, 950.5 feet to the point; thence South at right angles to North line of said SW 1/4 SE 1/4 of said Section 14 to a point on the North boundary of the Dalles-California Highway; thence Southeasterly along the Northerly boundary of said highway to its intersection with the East boundary of said SW 1/4 SE 1/4 of said Section 14; thence North along the East boundary of said SW 1/4 SE 1/4 to the point of beginning.

ALSO SAVING AND EXCEPTING THEREFROM: Beginning at a point on the North boundary of said SW 1/4 SE 1/4 of said Section 14, 950.5 feet West of the Northeast corner of said SW 1/4 SE 1/4; thence South at right angles to the North line of said SW 1/4 SE 1/4 249.5 feet to a point; thence West and parallel to the North boundary of said SW 1/4 SE 1/4, 18.5 feet to a point; thence North and parallel to the East boundary of the herein described tract 249.5 feet to a point on the North boundary of said SW 1/4 SE 1/4; thence East 18.5 feet to the point of beginning.

CODE 16 MAP 4112-1400 TL 1500

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title & Escrow the 25th day
of November A.D., 19 97 at 11:23 o'clock A. M., and duly recorded in Vol. M97
of Deeds on Page 38606.

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kathleen Rosen