

MT 1396-8718
DEED OF RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated August 31, 1997, recorded September 12, 1997, in Volume M97 at page 29948, Microfilm Records of Klamath County, Oregon, executed by Ray E. Stewart

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural. IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATE November 24, 1997

By: 

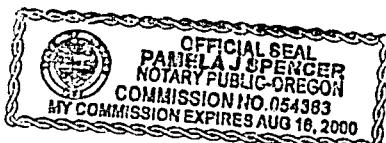
Jean Phillips--Assistant Secretary of AmeriTitle

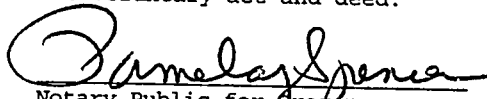
STATE OF OREGON, County of Klamath ss

November 24, 1997

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Assistant Secretary, of AMERITITLE, an assumed business name of Amerititle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:




 Notary Public for Oregon
 My Commission Expires 8/16/2000

After Recording Return To:
 Ray E. Stewart
 PO Box 424
 Carmel Valley, CA 93924

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Amerititle

on this 25th day of November A.D., 1997
 at 3:45 o'clock P M. and duly recorded
 in Vol. M97 of Mortgages Page 38749

Bernetha G. Letsch, County Clerk

By Kathleen Ross
 Fee, \$10.00 Deputy.