

49226

MTC 43190-MG

Vol. 1997 Page 38851

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 10, 19 97, executed and delivered by JESSE JACKMAN WITHERS, grantor, to AMERITITLE, trustee, in which FRANK SLOAN & SALLY SLOAN, with the rights of survivorship is the beneficiary, recorded on October 10, 19 97, in volume No. M97 on page 33551 or as instrument No. 46830 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

SEE ATTACHED EXHIBIT "A" WHICH IS MADE A PART HEREOF

hereby grants, assigns, transfers and sets over to LORAN E. SLOAN and FRANK SLOAN, or the survivor thereof, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 16,883.24 with interest thereon from November 6, 19 97.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: November 20, 19 97

Frank Sloan
FRANK SLOAN

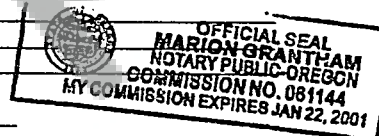
Sally Sloan
SALLY SLOAN

STATE OF OREGON, County of KLAMATH) ss.This instrument was acknowledged before me on NOVEMBER 20, 19 97 by FRANK SLOAN AND SALLY SLOAN

This instrument was acknowledged before me on _____, 19____

by
as
of

Marion Grantham
Notary Public of Oregon

My commission expires 1/22/01

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: FRANK SLOANSALLY SLOAN

to

Assignee: LORAN E. SLOAN

=====

AFTER RECORDING RETURN TO:

AMERITITLE - COLLECTION DEPT.
222 S. 6TH STREET
KLAMATH FALLS OR 97601

15'

38852

EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in NW1/4 of the SE1/4 of Section 3, Township 39 South, Range 9, East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point 20 feet West and 22.4 feet South of a point marked by a one-inch pipe in the South line of the Oregon, California & Eastern Railroad right of way 16.3 feet West and 540 feet North 0 degrees 15' West of the Northeast corner of the SW1/4 SE1/4 of Section 3, Township 39 South Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence North 66 degrees 55' West 217.5 feet parallel to said right of way; thence South 0 degrees 07' East 133.6 feet; thence North 89 degrees 53' East 200 feet; thence North 0 degrees 07' West 48 feet to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Amerititle _____ the 26th day
of November A.D., 19 97 at 11:28 o'clock A. M., and duly recorded in Vol. M97
of _____ Mortgages _____ on Page 38851

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Boast