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97 DEC -3 A10:54

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REQ-4134

RELEASE OF ASSIGNMENT OF LEASE

K50160 D8

Principal Mutual Life Insurance Company, an Iowa corporation, does hereby acknowledge and certify that the Assignment of Lease dated May 17, 1988, made and executed by Lepercq Corporate Income Fund II L.P., a Delaware limited Partnership, to the said Principal Mutual Life Insurance Company (the "Assignment"), which Assignment was given to secure the payment of a promissory note and mortgage of even date therewith, and which Assignment was duly recorded on June 22, 1988 in Vol. M 88, Page 9644 of the records in the office of the Clerk of Klamath County, State of Oregon, has been released, satisfied, and discharged. Principal Mutual Life Insurance Company does hereby consent and direct that same be fully discharged of record.

IN WITNESS WHEREOF, Principal Mutual Life Insurance Company has caused this Release to be executed by its duly authorized officers and its corporate seal affixed this 23rd day of May, 1995.

Witnesses:

PRINCIPAL MUTUAL LIFE INSURANCE
COMPANYDipin C. ParsonsBy Pat G. Halter Pat G. Halter
Director
Commercial Real EstateRygentlemoBy D. L. Neppi D. L. Neppi
Assistant Director
Commercial Real Estate

STATE OF IOWA :

:SS

COUNTY OF POLK :

On this 23rd day of May, 1995, before me, a Notary Public in and for said County, personally appeared Pat G. Halter and D. L. Neppi, to me personally known to be the identical persons whose names are subscribed to the instrument as officers for the grantor herein named, who being each by me duly sworn did say that they are the Director - CRE and Assistant Director - CRE of PRINCIPAL MUTUAL LIFE INSURANCE COMPANY, an Iowa corporation and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officers acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by them voluntary executed.



Theresa R. Adkins
Notary Public in and for Polk Co., Iowa



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Klamath County Title _____ the _____ 3rd day
of _____ December _____ A.D., 19 97 at _____ 10:54 o'clock _____ A. M., and duly recorded in Vol. _____ M97
of _____ Deeds _____ on Page _____ 39376.

FEE \$30.00

By Bernetha G. Letsch Bernetha G. Letsch, County Clerk