

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated October 3, 1997, executed and delivered by MANUEL M. CALARRUDA grantor, to AMERITITLE trustee, in which HIGH DESERT LAND, L.L.C. is the beneficiary, recorded on December 5, 1997, in volume No. M97 on page 39589 or as instrument No. 49587 of the Mortgage Records of KLAMATH County, State of Oregon, and conveying real property in said county described as follows:

Lot 2 in Block 3 of KLAMATH FOREST ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

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hereby grants, assigns, transfers and sets over to NORTHWEST INVESTMENT SPECIALISTS, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 5,975.93 with interest thereon from December 1, 1997.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: December 4, 1997

HIGH DESERT LAND, L.L.C.

BY: Kathy Coon KATHY COON, AUTHORIZED AGENT

STATE OF OREGON, County of Klamath ) ss.

This instrument was acknowledged before me on \_\_\_\_\_, 19 \_\_\_\_

by \_\_\_\_\_ This instrument was acknowledged before me on December 4, 1997

by KATHY COON

as AUTHORIZED AGENT

of HIGH DESERT LAND L.L.C.

Kimberly A. Reves Notary Public of Oregon

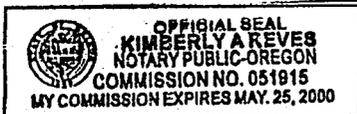
My commission expires 8/25/2000

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor: HIGH DESERT LAND, L.L.C.

to

Assignee: NORTHWEST INVESTMENT SPECIALISTS



STATE OF OREGON, County of Klamath ss.

Filed for record at request of:

AFTER RECORDING RETURN TO:

ROBERT FIELD NORTHWEST INVESTMENT SPECIALISTS 1324 STONEHAVEN DR. WEST LINN, OR 97068

Amerititle

on this 5th day of December A.D., 1997 at 9:34 o'clock A.M. and duly recorded in Vol. M97 of Mortgages Page 39591

Bernetha G. Letsch, County Clerk

By Kathy Coon Fee, \$10.00 Deputy.