

COUNTY OF: KLAMATH '97 DEC -5 A9:49
POOL NO.:
LOAN NO.: 974089 (970001551) [917178637 FHLMC]
PREPARED BY ASSETLINK
PROCESS SERVICES
AFTER RECORDING RETURN TO:
AssetLink Process Services
620 S. Woodruff Ave.
Idaho Falls, ID 83401

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST FOR VALUE RECEIVED, FLAGSTAR BANK, FSB, A FEDERALLY CHARTERED SAVINGS BANK, A MICHIGAN CORPORATION

located at 2600 TELEGRAPH ROAD, BLOOMFIELD HILLS, MI 48302-0953
who is the beneficiary or his successor in interest under that certain trust deed dated:
JANUARY 31, 1997, executed and delivered by: FINLEY H. MALLORY AND JEANETTE M. MALLORY

grantor, to ASPEN TITLE & ESCROW, INC.

trustee, in which COLORADO FEDERAL SAVINGS BANK

is the beneficiary, recorded on FEBRUARY 11, 1997, in book M97 on page 4369 or as Instrument No. _____ Reel/File number 32747, Microfilm number _____ of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:
SEE ATTACHMENT A

hereby grants, assigns, transfers and sets over to MELTON MORTGAGE COMPANY, 3100 TRAVIS STREET, HOUSTON, TX 77006, A COLORADO CORPORATION

his executors, administrators and assigns, hereinafter called assignee, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, as aforesaid.

In construing this instrument and whenever the contest hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, undersigned has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: NOVEMBER 10, 1997 But effective OCTOBER 16, 1997.

**FLAGSTAR BANK, FSB, A FEDERALLY CHARTERED SAVINGS BANK
FORMERLY KNOWN AS FIRST SECURITY SAVINGS BANK, FSB**

By [Signature]
GINGER NEIBAUR
SECRETARY

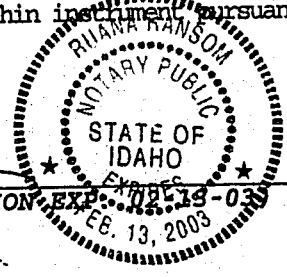
By [Signature]
CARLA A. TENEYCK
VICE PRESIDENT

STATE OF IDAHO)
) SS
COUNTY OF BONNEVILLE)



On NOVEMBER 10, 1997, before me, the undersigned, a Notary Public in and for said County and State, personally appeared CARLA A. TENEYCK known to me to be the person who executed the within instrument as the VICE PRESIDENT, and GINGER NEIBAUR known to me to be the person who executed the with instrument as the SECRETARY of the Corporation that executed the within instrument and acknowledged to me that the Corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.
WITNESS and official seal.

[Signature]
RUANA RANSOM (COMMISSION EXP. 02-13-03)
NOTARY PUBLIC
(NMRI. OR)



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BEGINNING AT A POINT IN LOT 11, BLOCK 113, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, WHICH SAID POINT IS THE INTERSECTION OF THE WESTERLY LINE OF CALIFORNIA AVENUE AND THE SOUTHERLY LINE OF ARCH STREET; THENCE ALONG THE EASTERLY LINE OF SAID LOT TO THE SOUTHEASTERLY CORNER THEREOF; THENCE ALONG THE SOUTHERLY LINE OF SAID LOT, 100 FEET; THENCE ON A LINE PARALLEL WITH THE WESTERLY LINE OF CALIFORNIA AVENUE TO THE NORTHERLY LINE OF SAID LOT; THENCE TO THE PLACE OF BEGINNING, BEING THE EASTERLY 100 FEET OF LOT 11, BLOCK 113, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, OREGON. LESS THE WESTERLY 3 FEET OF SAID DESCRIBED PREMISES CONVEYED TO T. B. WATERS BY DEED DATED APRIL 1, 1942, RECORDED MARCH 6, 1944 IN BOOK 163 AT PAGE 51, DEED RECORDS OF KLAMATH COUNTY, OREGON. 97000 1551

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of AssetLink Process Services the 5th day
of December A.D., 19 97 at 9:49 o'clock A.M., and duly recorded in Vol. M97
of Mortgages on Page 39593

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross