

49608

ESTOPPEL DEED
MORTGAGE OR TRUST DEED

Vol. 1141 Page 39617

THIS INDENTURE between Guy Howard Boyd
hereinafter called the first party, and Michael E. Long
hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/ volume No. M97 at page 33750 thereof and/or as fee/file/instrument/microfilm/reception No. 46922 (state which), reference to those records hereby being made, and the notes and indebtedness secured by the mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$ 7,529.75, the same being now in default and the mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of the property in satisfaction of the indebtedness secured by the mortgage and the second party does now accede to that request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by the mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, second party's heirs, successors and assigns, all of the following described real property situated in Klamath County, State of Oregon, to-wit:

Lot 6, Block 87, Klamath Falls Forest Estates, Highway 66, Plat 4

ONE THOUSAND SEVEN HUNDRED FIFTY NINE AND 75/100 DOLLARS (\$1,759.75) BEING THE FULL PAYMENT OF THE DEBT SECURED BY THE MORTGAGE OR TRUST DEED RECORDED IN THE MORTGAGE RECORDS OF THE COUNTY OF KLAMATH, OREGON, IN BOOK/REEL/VOLUME NO. M97 AT PAGE 33750 THEREOF AND/OR AS FEE/FILE/INSTRUMENT/MICROFILM/RECEPTION NO. 46922 (STATE WHICH), REFERENCE TO THOSE RECORDS HEREBY BEING MADE, AND THE NOTES AND INDEBTEDNESS SECURED BY THE MORTGAGE OR TRUST DEED ARE NOW OWNED BY THE SECOND PARTY, ON WHICH NOTES AND INDEBTEDNESS THERE IS NOW OWING AND UNPAID THE SUM OF \$ 7,529.75, THE SAME BEING NOW IN DEFAULT AND THE MORTGAGE OR TRUST DEED BEING NOW SUBJECT TO IMMEDIATE FORECLOSURE, AND WHEREAS THE FIRST PARTY, BEING UNABLE TO PAY THE SAME, HAS REQUESTED THE SECOND PARTY TO ACCEPT AN ABSOLUTE DEED OF CONVEYANCE OF THE PROPERTY IN SATISFACTION OF THE INDEBTEDNESS SECURED BY THE MORTGAGE AND THE SECOND PARTY DOES NOW ACCEDE TO THAT REQUEST.

TOGETHER WITH ALL OF THE TENEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR IN ANYWAY APPERTAINING: THE TRUE AND ACTUAL CONSIDERATION FOR THIS CONVEYANCE IS \$ 7,529.75 (Here comply with ORS 93.030.)

The true and actual consideration for this conveyance is \$ 7,529.75 (Here comply with ORS 93.030.)

(CONTINUED ON REVERSE SIDE)

Guy Howard Boyd
700 S.E. Miller
Portland OR 97202
Grantor's Name and Address
Michael E. Long
21065 N.W. Kay Rd.
Hillsboro OR 97124
Grantee's Name and Address
After recording return to (Name, Address, Zip):
Michael E. Long
21065 N.W. Kay Rd.
Hillsboro OR 97124
Until requested otherwise send all tax statements to (Name, Address, Zip):
Michael E. Long
21065 N.W. Kay Rd.
Hillsboro OR 97124

STATE OF OREGON,
County of _____ } ss.
I certify that the within instrument
was received for record on the _____ day
of _____, 19____, at
_____ o'clock _____ M., and recorded in
book/reel/volume No. _____ on page
_____ and/or as fee/file/instru-
ment/microfilm/reception No. _____
Record of Deeds of said County.
Witness my hand and seal of
County affixed.

NAME _____ TITLE _____
By _____ Deputy

IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Dated X November 25, 1997

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Guy H Boyd
Guy Howard Boyd

STATE OF OREGON, County of Multnomah, ss.

This instrument was acknowledged before me on X November 25, 1997
by Guy Howard Boyd Also known as Guy Howard Schurten
This instrument was acknowledged before me on _____, 19____

by _____
as _____
of _____

Sandra E. Edmon



My commission expires X 4-3-2001

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Michael E. Long
of December A.D., 19 97 at 10:57 o'clock A. M., and duly recorded in Vol. M97
of Deeds on Page 39617

FEE \$35.00

By Bernetha G. Letsch, County Clerk
Kathleen Ross