

MEMORANDUM OF OPTION AGREEMENT

DATE: November 26, 1997

FROM: Kevin W. Rose ("Owner")

TO: Rickey G. Rose and Lynda L. Rose, husband and wife ("Optionee")

Pursuant to an Option Agreement for Real Estate dated the 26th day of November, 1997, Owner has granted Optionee the sole and exclusive option to purchase the real property located at 1508 Dayton Street, Klamath Falls, Oregon, which is more particularly described as follows:

Lot 11, Block 3, BRYANT TRACTS #2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The option shall remain in effect through December 31, 1999.

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed.

OPTIONEE

OWNER

Rickey G. Rose
Rickey G. Rose

Kevin W. Rose
Kevin W. Rose

Lynda L. Rose
Lynda L. Rose

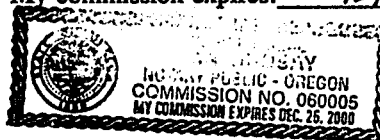
STATE OF OREGON)
: ss.
County of Lane)

Personally appeared before me Rickey G. Rose and acknowledged the foregoing Memorandum of Option Agreement to be his voluntary act on the 1 day of November, 1997.

December

Jan. London
Notary Public for Oregon

My commission expires: 12/26/2000

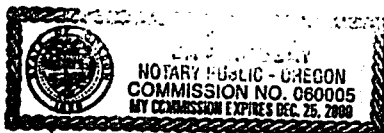


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STATE OF OREGON)
 : ss.
 County of Lane)

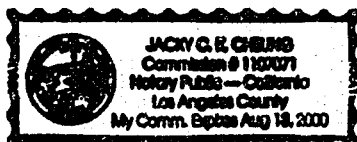
Personally appeared before me Lynda L. Rose and acknowledged the foregoing Memorandum of Option Agreement to be her voluntary act on the 1 day of November, 1997.



Lynda L. Rose
 Notary Public for Oregon
 My commission expires: 12/26/2000

STATE OF CALIFORNIA)
 : ss.
 County of ORANGE)

Personally appeared before me Kevin W. Rose and acknowledged the foregoing Memorandum of Option Agreement to be his voluntary act on the 28 day of November, 1997.



Kevin W. Rose
 Notary Public for California
 My commission expires: 08/18/2000

After Recording Return to:

Diment & Walker
 Attorneys at Law
 767 Willamette Street, Suite 208
 Eugene, Oregon 97401

Memorandum of Option Agreement - 2

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Diment & Walker the 5th day
 of December A.D., 19 97 at 10:57 o'clock A. M., and duly recorded in Vol. M97
 of Deeds on Page 39619.

FEE \$15.00

By Bernetha G. Letsch, County Clerk
Kathleen Rose