49613 12-2-97 TLS

RECORDATION REQUESTED BY:

South Valley Bank & Trust P O Box 5210

12.

Klamath Falls, OR 97603

WHEN RECORDED MAIL TO: South Valley Bank & Trust P O Box 5210 Klamath Falls, OR 97603

SEND TAX NOTICES TO:

South Valley Bank & Trust P O Box 5210 Klamath Falls, OR 97603

A10:58

Vol. M97 Page

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## **MODIFICATION OF MORTGAGE**

'97 DEC -5

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 25, 1997, BETWEEN Owen N Matthews and Debra G. Matthews, Husband and Wife (referred to below as "Grantor"), whose address is 29595 DeMerritt Road, Mailin, OR 97632; and South Valley Bank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Klamath Falls, OR 97603.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 16, 1993 (the "Mortgage") recorded in Klamath County, Stale of Oregon as follows:

Recorded July 22, 1995, Volume M93, Page 17863, #65014, Klamath County Clerk

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Klamath County, State of Oregon:

A tract of land situated in the SE1/4 SE1/4 of section 8, Township 41 South, Range 12 East of the Williamette Meridian, Klamath

A tract of land situated in the SE1/4 SE1/4 of section 8, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point marked by a P.K. nail on the South line of said section 8, said point being South 89 degrees 50' 00" West 640.52 feet from the Southeast Corner of said section 8; thence continuing South 89 degrees 50' 00" West along said section line, 186.00 feet to a P.K. nail; thence North 00 degrees 34' 40" East 30.00 feet to a 5/8 inch iron pin on the Northerly right of way line of Demerriti Road; thence continuing North 00 degrees 34' 40" East 377.08 feet to a 5/8 inch iron pin on the Northerly right of way line of said Demerriti Road; thence continuing South 00 degrees 34' 40" West 30.00 feet to the point of beginning. Saving and excepting therefrom any portion in Demerriti Road.

The Real Property or its address is commonly known as 29595 DeMerritt Road, Malin, OR 97632.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extend Maturity Date to August 30, 1998.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation, makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any Initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. known to me to built GRANTOR: Menylea K. Saudberg Iotary Public-Oregon ) 23 LENDER: South Valley Bank & Trust OFFICIAL SEAL lungeon By: CENDER ACKNOWLEDGMENT tipe ame or lay commission explics 6861 31 that Muryson TIA COUNTY OF MARCON MILLIONS commission to be a ) 22 MCCOUNTS. STATE OF

INDIVIDUAL ACKNOWLEDGMENT

## RECORDATION REQUESTED BY: 13-3-61 15

C- 111 16. NO:58

Vol. MIZ Page. 33684

Klamath Falls, OR 97693 South Valley Book & Trust P O Box 5210

WHEN RECORDED MAIL TO:

P O Box \$210 Klannin Fells, On \$1900 South Valley Bank & Trust

SEND TAX NOTICES TO:

P O Box 5210 Klamath Falls, OR 97503 South Valley Bank & Trust SPACE ABOVE THIS LINE IS FOR RECORDER IS USE ONLY

## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 25, 1897, BETWEEN Owen N Mathews and Dates G. Mathews, Huchard and Wife (referred to below as "Granter"), whose address is 20505 DeMerritt Road, Malin, OR 197602; and South Valley Rank & Trust (referred to below as "Lender"), whose address is P O Box 5210, Mismath Falls, OR 97603.

MORTGAGE. Grantor and Landar have entered into a mortgage dated December 16, 1993 (the Tabitage) recorded in Marrath County, State of Oregon us follows:

Recorded July 22, 1995, Volume M93, Page 17863, #65014, Klamath County Cleff

· · · · · · · · · · · · · · · · · · ·		INDIVIDUAL ACK	NOWLEDGMENT		
On this day before me, the undersigned Notary Public, personally appeared Owen N Metthews and Debra G. Matthews, to me known to be the inclividuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.  Given under my hand and official seal this	STATE OF Oregon	)	HAL STURGEON NOTARY PUBLIC-OREGON		
Voluntary act and deed, for the uses and purposes therein remindened.  Given under my hand and official seal this 25   By Hal Through Residing at Kanned Residence Res	COUNTY OF Klamoth		MY COMMISSION EXPIRES NOV. 1C, 1999		
Voluntary act and deed, for the uses and purposes therein remindened.  Given under my hand and official seal this 25   By Hal Through Residing at Kanned Residence Res					
Given under my hand and official seal this			red Owen N Matthews and Debra G. Matthews, to me e, and acknowledged that they signed the Modification	e known to be the	
Notary Public in and for the State of Oregan My commission expires 160 16, 1999  LENDER ACKNOWLEDGMENT  STATE OF ORGAN 1880  COUNTY OF Shamath 188  COUNTY OF Shamath 189  On Jihis 31 160 160 160 160 160 160 160 160 160 16		0144	yol November , 19 87		
COUNTY OF Amata 188  COUNTY OF COUNTY OF KLAMATH: SS.  COUNTY OF COUNTY OF KLAMATH: SS.  COUNTY OF A.D., 19 97 at 10:58 o'clock A.M., and duly recorded in Vol. M97  Of Mortgages on Page 39627  Bergeling G. Leisch, County Clerk	By Hal Sterycon		Residing at Klamod (		
COURTY OF A MANUAL SEARCH STATE OF COUNTY OF A MANUAL SEARCH STATE OF COUNTY OF A STATE OF COUNTY OF A STATE OF OREGON COUNTY OF A STATE OF OREGON:  COUNTY OF A STATE OF COUNTY OF A STATE OF OREGON OF STATE OF OREGON:  COUNTY OF A STATE OF COUNTY OF KLAMATH:  SECURITY OF A STATE OF OREGON:  COUNTY OF KLAMATH:  S.  COUNTY OF A STATE OF OREGON:  COUNTY OF A STATE OF	Notary Public in and for the State o	1 Oregon	My commission expires Nov. 16, 1999		
COUNTY OF KLAMATH: SS.    See Pro. Reg. U.S. Pal. & T.M. Off. Ver. 3.23 (s) 1997 CFI ProServices, inc. All rights reserved, 108-201 TULE POYALT NO. 1997   COUNTY OF COUNTY OF KLAMATH: SS.   County of County	LENDER ACKNOWLEDGMENT				
COUNTY OF Amath 188  COUNTY OF Amath 1997. before me, the undersigned Notary Public, personally appeared in the executed the within and toregoing instrument and acknowledged said instrument to be the ree and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.  By Anatha Paraba Caraba Anatha	STATE OF Dram	<b>1</b>	OFFICIAL SEAL	7	
On this day of Northbox 19 97, before me, the undersigned Notary Public, personally appeared and known to me to be the northbox of the undersigned Notary Public, personally appeared that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.  By State of St	country of Alamate	) 88 /\(\sum_\)	CHERYLEA K. SANDBERG NOTARY PUBLIC-OREGON		
and known to me to be the and to the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duty authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.  By White Information of the State of the Sta	Marie Barrett	Same Same		99	
inal executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.  By And	On this 2 gft day of 1	november . 1997.	before me, the understaned Notary Public nor	manally appeared	
Notary Public in and for the State of Annual Control of the State of the State of Annual Control of the State of the S		ng instrument and acknowledged said	dissrument to be the free and voluntary act and deed of	ent for the Lender	
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TATE OF OREGON: COUNTY OF KLAMATH: ss.  iled for record at request of South Valley Bank the 5th day f December A.D., 19 97 at 10:58 o'clock A.M., and duly recorded in Vol. M97 of Mortgages on Page 39627  Bernietha G. Letsch, County Clerk			로 연극한 발발 발표 시발에 가는 사람들이 되었다. 실로 한 경기 시작되다		
f South Valley Bank the 5th day  f December A.D., 19 97 at 10:58 o'clock A.M., and duly recorded in Vol. M97  of Mortgages on Page 39627  Bernietha G. Letsch, County Clerk	ASCISEICATION, Granier and Lende	c haraby moully the Modgaga as follow			
f <u>December</u> A.D., 19 97 at 10:58 o'clock A.M., and duly recorded in Vol. M97  of Mortgages on Page 39627  Bernietha G. Letsch, County Clerk	STATE OF OREGON: COUNTY OF	F KLAMATH: ss.			
of Mortgages on Page 39627  Bernietha G. Letsch, County Clerk	Filed for record at request of			day	
Bernetha G. Letsch, County Clerk	of <u>December</u> A.D.,	19 <u>97</u> at <u>10:58</u> o'c		<del>)</del> 7	
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